Registered Number 04265584

GRIFFIN TOOMES INCORPORATED LIMITED

Abbreviated Accounts

31 August 2007

GRIFFIN TOOMES INCORPORATED LIMITED **Registered Number 04265584**

Balance Sheet as at 31 August 2007

	Notes	2007		2006	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		15,893		2,931
Total fixed assets			15,893		2,931
Current assets					
Stocks		505,745		321,030	
Debtors		55,009		98,976	
Cash at bank and in hand		2,175		92,843	
Total current assets		562,929		512,849	
Creditors: amounts falling due within one year		(347,083)		(238,598)	
Net current assets			215,846		274,251
Total assets less current liabilities			231,739		277,182
Total net Assets (liabilities)			231,739		277,182
Capital and reserves					
Called up share capital			100		100
Profit and loss account			231,639		277,082
Shareholders funds			231,739		277,182

a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 August 2008

And signed on their behalf by:
G A Toomes, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the total invoice value, excluding vat, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Leasehold property alterations	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2006	4,932
additions	19,641
disposals	
revaluations	
transfers	
At 31 August 2007	24,573
Depreciation	
At 31 August 2006	2,001
Charge for year	6,679
on disposals	
At 31 August 2007	8,680
Net Book Value	
At 31 August 2006	2,931
At 31 August 2007	15,893

none

3 **Transactions with directors**

none

4 **Related party disclosures**

none

5 **Enter additional note title here**

none