

COMPANY REGISTRATION NUMBER: 4265497

L & A UK Limited

Filleted Unaudited Financial Statements

30 November 2020

L & A UK Limited

Statement of Financial Position

30 November 2020

	Note	30 Nov 20 £	31 Aug 19 £
Fixed assets			
Tangible assets	5	133	158
Current assets			
Debtors	6	128,526	129,601
Cash at bank and in hand		98,704	152,556
		227,230	282,157
Creditors: amounts falling due within one year	7	80,397	119,452
Net current assets		146,833	162,705
Total assets less current liabilities		146,966	162,863
Net assets		146,966	162,863
Capital and reserves			
Called up share capital		100	100
Profit and loss account		146,866	162,763
Shareholders funds		146,966	162,863

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 23 August 2021 , and are signed on behalf of the board by:

T Nurmohamed Esq

Director

Mrs A Nurmohamed

Director

Company registration number: 4265497

L & A UK Limited

Notes to the Financial Statements

Period from 1 September 2019 to 30 November 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is TML House, 1a The Anchorage, Gosport, Hampshire, PO12 1LY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

No significant judgements have been made by the director in preparing these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the performance model. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 4 (2019: 4).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 September 2019 and 30 November 2020	1,164	2,274	3,438
Depreciation			
At 1 September 2019	1,023	2,257	3,280
Charge for the period	21	4	25
At 30 November 2020	1,044	2,261	3,305
Carrying amount			
At 30 November 2020	120	13	133
At 31 August 2019	141	17	158

6. Debtors

	30 Nov 20 £	31 Aug 19 £
Other debtors	128,526	129,601

7. Creditors: amounts falling due within one year

	30 Nov 20 £	31 Aug 19 £
Trade creditors	2,145	753
Corporation tax	—	306
Social security and other taxes	—	2
Other creditors	78,252	118,391
	80,397	119,452

8. Directors' advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

30 Nov 20			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
T Nurmohamed Esq	(35,809)	16,341	(19,468)
Mrs A Nurmohamed	(35,810)	16,341	(19,469)
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	(71,619)	32,682	(38,937)
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31 Aug 19			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
T Nurmohamed Esq	(59,076)	23,267	(35,809)
Mrs A Nurmohamed	(59,076)	23,266	(35,810)
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	(118,152)	46,533	(71,619)
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