

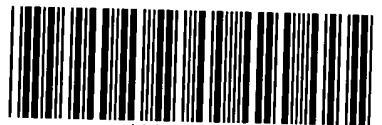
Compass Costs Consultants Limited

**Directors' report and financial
statements**

Registered number 04265483

For the 12 month period ended
30 June 2016

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Officers

Directors

The Directors who held office during the period were as follows:

Mr R S Terry	(Resigned on 25 November 2015)
Mr R Fielding	(Resigned on 17 September 2015)
Mr K Fowlie	(Appointed 29 May 2015)

Company secretary

Ms K Morrison	(Resigned on 3 February 2017)
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Company number

04265483

Registered Office

50 - 52 Chancery Lane
London
England
WC2A 1HL

Director's Report

The Director presents his Director's Report and financial statements for the 12 month period ended 30 June 2016 which we have prepared in accordance with FRS101. This is the first year in respect of which the Company has prepared its financial statements under FRS 101. The previous financial statements for the period ended 30 June 2015 were prepared under IFRS. The date of transition to FRS 101 for the Company was 1 July 2014. There were no changes in accounting policies or transition adjustments in preparing financial statements for the 18 month period ended 30 June 2015. Therefore no reconciliation from IFRS to FRS 101 has been prepared for both total comprehensive income for the period ended 30 June 2015 and total equity as at 1 July 2014 and 30 June 2015 between IFRS as previously reported and FRS 101.

The comparative period is for the 18 month period to 30 June 2015.

Up until 2 April 2013, the principal activity of Compass Costs Consultants Limited ("the Company") was the provision of legal cost consultancy services and cost drafting. On this date the Company was acquired by Watchstone Plc, formerly known as Quindell plc, and the assets and liabilities were sold to Slater Gordon Solutions Legal Services Limited, formerly known as Quindell Legal Services Limited, which at the time was a subsidiary of Watchstone Plc. At this point the Company ceased trading and has remained dormant ever since.

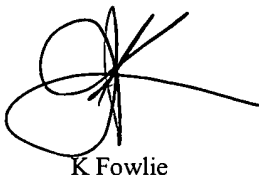
The Company was acquired from Watchstone Plc by Slater and Gordon Limited on 29 May 2015.

Proposed dividend

The company does not propose paying a dividend in respect of the year ended 30 June 2016 (18 month period ended 30 June 2015: £nil).

Political and charitable contributions

The Company made no political donations nor incurred any political expenditure during the year ended 30 June 2016 (18 month period ended 30 June 2015: £nil). The Company made no charitable donations during the year ended 30 June 2016 (18 month period ended 30 June 2015: £nil).



K Fowlie

Date: 24 March 2017

Statement of Director's responsibilities in respect of the Director's Report and the Financial Statements

The Director is responsible for preparing the Annual Report and the Financial Statements in accordance with applicable laws and regulations.

Company law requires the Director to prepare such financial statements for each financial year. Under that law the Director has selected to prepare the financial statements in accordance with FRS101 and applicable law.

Under company law the Director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its profit or loss for that period. In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Comprehensive Income

	Note	Year ended 30 June 2016 £'000	18 month period ended 30 June 2015 £'000
Administrative expenses		-	(122)
Operating loss before tax		-	(122)
Taxation		-	-
Loss from continuing operations		-	(122)
Loss for the period		-	(122)

Statement of Changes in Equity

	Share capital £'000	Share premium £'000	Retained earnings £'000	Total equity £'000
Balance as at 1 July 2015	120	2	(122)	-
Total comprehensive income for the year	-	-	-	-
Loss for the year	-	-	-	-
Balance at 30 June 2016	120	2	(122)	-
	Share capital £'000	Share premium £'000	Retained earnings £'000	Total equity £'000
Balance at 1 January 2014	120	2	-	122
Total comprehensive income for the period	-	-	(122)	(122)
Loss for the period	-	-	(122)	(122)
Balance at 30 June 2015	120	2	(122)	-

Statement of Financial Position

	Note	As at	
		30 June 2016	30 June 2015
		£'000	£'000
Current assets			
Trade and other receivables		-	-
		<hr/>	<hr/>
Net assets		-	-
		<hr/>	<hr/>
Equity			
Share capital	3	120	120
Share premium		2	2
Profit and loss reserve		(122)	(122)
		<hr/>	<hr/>
Total equity		-	-
		<hr/>	<hr/>

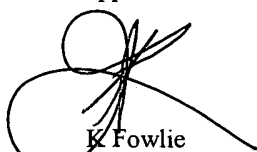
For the year ended 30 June 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the directors are satisfied that no member or members have requested an audit pursuant to section 476 of that Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of Compass Cost Consultants Limited, registered number 04265483, on pages 5 to 7 were approved and authorised for issue by the board of directors on 24 March 2017 and signed on its behalf by:


 K Fowlie
 Director

Notes

1 General information

Compass Costs Consultants Limited is a company incorporated and domiciled in the UK.

On 29 May 2015, the Company was acquired by Slater & Gordon (UK) 1 Limited, a company registered in England and Wales and a subsidiary of Slater and Gordon Limited, a company registered in Australia.

2 Accounting policies

The company financial statements have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. As the Company is dormant, no areas are considered to require a higher degree of judgement or complexity, or reflect areas where assumptions and estimates are significant to the financial statements.

3 Share capital

	30 June 2016 £'000	30 June 2015 £'000
<i>Allotted, called up and fully paid</i>		
120,000 ordinary shares of £1 each	120	120

4 Ultimate parent company and parent company of larger group

The immediate parent company is Slater & Gordon (UK) 1 Limited, a company registered in England and Wales.

The ultimate parent and the largest group in which the results of the Company are consolidated is that headed by Slater and Gordon Limited, a company incorporated in Australia. Copies of the company's accounts are available on application or from the company's website