

Registered Number 04265483

COMPASS COSTS CONSULTANTS LTD

Abbreviated Accounts

31 January 2010

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	28,468	30,501
Tangible	3	<u>577,926</u>	<u>93,563</u>
Total fixed assets		606,394	124,064
Current assets			
Stocks		222,490	253,753
Debtors		1,441,994	1,092,389
Cash at bank and in hand		459,047	233,518
Total current assets		<u>2,123,531</u>	<u>1,579,660</u>
Creditors: amounts falling due within one year		(1,805,127)	(1,161,575)
 Net current assets		318,404	418,085
Total assets less current liabilities		<u>924,798</u>	<u>542,149</u>
 Creditors: amounts falling due after one year		(303,888)	(11,908)
 Total net Assets (liabilities)		620,910	530,241
Capital and reserves			
Called up share capital	4	240	240
Share premium account		121,586	121,586
Profit and loss account		<u>499,084</u>	<u>408,415</u>
Shareholders funds		<u>620,910</u>	<u>530,241</u>

- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

S McCulloch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January
2010

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective (April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	12.50% Straight Line
Computer Equipment	33.33% Straight Line
Fixtures, Fittings & Equipment	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2009	40,666
At 31 January 2010	<u>40,666</u>
Depreciation	
At 31 January 2009	10,165
Charge for year	2,033
At 31 January 2010	<u>12,198</u>
Net Book Value	
At 31 January 2009	30,501
At 31 January 2010	<u>28,468</u>

3 Tangible fixed assets

Cost	£
At 31 January 2009	182,632
additions	549,000
disposals	
revaluations	
transfers	
At 31 January 2010	<u>731,632</u>
Depreciation	
At 31 January 2009	89,069

Charge for year on disposals	64,637
At 31 January 2010	<u>153,706</u>
Net Book Value	
At 31 January 2009	93,563
At 31 January 2010	<u>577,926</u>

4 Share capital

	2010 £	2009 £
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		
240 Ordinary of £1.00 each	240	240

4 Goodwill

Acquired goodwill is written off in equal annual installments over its useful economic life.

5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.