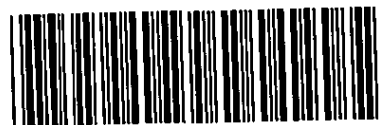


REGISTERED NUMBER: 0426548³ (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2012
for
Compass Costs Consultants Limited

WEDNESDAY



A44 *A1JPKKJ5* #95
17/10/2012
COMPANIES HOUSE

Compass Costs Consultants Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2012**

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Compass Costs Consultants Limited

**Company Information
for the Year Ended 31 January 2012**

DIRECTORS:

P J Hodgkinson
Mrs A Grimes
S Hartley
T Armstrong
S D McCulloch

SECRETARY:

REGISTERED OFFICE:

145 Edge lane
Liverpool
Merseyside
L7 2PF

REGISTERED NUMBER:

04265484 (England and Wales)

ACCOUNTANTS:

Wilson Henry LLP
145 Edge Lane
Liverpool
Merseyside
L7 2PF

Compass Costs Consultants Limited

**Abbreviated Balance Sheet
31 January 2012**

	Notes	2012	2011
		£	£
FIXED ASSETS			
Intangible assets	2	24,401	26,435
Tangible assets	3	155,806	468,506
		<u>180,207</u>	<u>494,941</u>
CURRENT ASSETS			
Stocks		337,000	324,123
Debtors		2,284,325	1,784,539
Cash at bank		334,104	449,979
		<u>2,955,429</u>	<u>2,558,641</u>
CREDITORS			
Amounts falling due within one year		2,474,464	2,544,846
NET CURRENT ASSETS		<u>480,965</u>	<u>13,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>661,172</u>	<u>508,736</u>
CREDITORS			
Amounts falling due after more than one year		-	(53,647)
PROVISIONS FOR LIABILITIES		<u>(9,585)</u>	<u>(9,585)</u>
NET ASSETS		<u><u>651,587</u></u>	<u><u>445,504</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	240	240
Share premium		121,586	121,586
Profit and loss account		529,761	323,678
SHAREHOLDERS' FUNDS		<u><u>651,587</u></u>	<u><u>445,504</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Compass Costs Consultants Limited
Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

16/10/12

and were

A handwritten signature in black ink, appearing to be 'P J Hodgkinson', written over a horizontal line.

P J Hodgkinson - Director

The notes form part of these abbreviated accounts

Compass Costs Consultants Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	40,666
AMORTISATION	
At 1 February 2011	14,231
Charge for year	2,034
At 31 January 2012	16,265
NET BOOK VALUE	
At 31 January 2012	24,401
At 31 January 2011	26,435

Compass Costs Consultants Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	788,731
Additions	36,833
Disposals	(350,288)
	<u>475,276</u>
At 31 January 2012	<u>475,276</u>
DEPRECIATION	
At 1 February 2011	320,225
Charge for year	170,484
Eliminated on disposal	(171,239)
	<u>319,470</u>
At 31 January 2012	<u>319,470</u>
NET BOOK VALUE	
At 31 January 2012	<u>155,806</u>
At 31 January 2011	<u>468,506</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
240	Ordinary	1	<u>240</u>	<u>240</u>