

RAILFUTURE LTD

BALANCE SHEET

At 31 December 2003

	2003 £	2002 £
FORMATION EXPENSES	69	69
CREDITORS		
Amounts falling due within one year	67	67
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>2</u>	<u>2</u>
SHARE CAPITAL	<u>2</u>	<u>2</u>

Notes

- (1) For the period ended 31 December 2003, the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.
- (2) Members have not required the company to obtain an audit in accordance with section 249B (2).
- (3) The directors acknowledge their responsibility for:
- (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (4) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

P.S. Krebs
R. S. King

P. S. Krebs, Director

R. G. King, Director

Date 22-02-04

