

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016
for
Yardley Cross Developments Ltd

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for the Year Ended 31 August 2016**

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Yardley Cross Developments Ltd
Company Information
for the Year Ended 31 August 2016

DIRECTORS:

G C Wilson
Mrs L Marshall

REGISTERED OFFICE:

The Glades
Festival Way
Festival Park
Stoke on Trent
ST1 5SQ

REGISTERED NUMBER:

04265176 (England and Wales)

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investment property	3		<u>720,000</u>		<u>720,000</u>
			<u>720,000</u>		<u>720,000</u>
CURRENT ASSETS					
Stocks		573,623		569,747	
Debtors		1,308		1,606	
Cash at bank		<u>8,832</u>		<u>8,094</u>	
		583,763		579,447	
CREDITORS					
Amounts falling due within one year		<u>2,067,258</u>		<u>2,062,777</u>	
NET CURRENT LIABILITIES			<u>(1,483,495)</u>		<u>(1,483,330)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(763,495)</u>		<u>(763,330)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(763,496)</u>		<u>(763,331)</u>
SHAREHOLDERS' FUNDS			<u>(763,495)</u>		<u>(763,330)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:

G C Wilson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Property stocks

Property stocks are held at acquisition and development cost including incidental expenses. The carrying values of property stocks are considered on an annual basis by the directors with provision being made where any net realisable values are considered to be below original cost.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>37,686</u>
DEPRECIATION	
At 1 September 2015	
and 31 August 2016	<u>37,686</u>
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>720,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>720,000</u>
At 31 August 2015	<u>720,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is an amount of £1,746,248 owing to G C Wilson, the director (2015: £1,773,248).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.