

SMALL FRIENDS LIMITED

Unaudited Financial Statements

For The Period

1 September 2019 to 31 December 2019

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For The Period 1 September 2019 to 31 December 2019**

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SMALL FRIENDS LIMITED

Company Information
For The Period 1 September 2019 to 31 December 2019

DIRECTORS:

Mr S Forestier
Mrs S J Steel

REGISTERED OFFICE:

The Old Railway Station The Old Station
7 Park Road
Faringdon
SN7 7BP

REGISTERED NUMBER:

04265055 (England and Wales)

SMALL FRIENDS LIMITED (REGISTERED NUMBER: 04265055)

**Balance Sheet
31 December 2019**

	Notes	2019 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		10,993		13,555
CURRENT ASSETS					
Debtors	5	18,102		43,983	
Cash at bank		<u>94,737</u>		<u>77,919</u>	
		112,839		121,902	
CREDITORS					
Amounts falling due within one year	6	<u>26,409</u>		<u>43,066</u>	
NET CURRENT ASSETS			<u>86,430</u>		<u>78,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>97,423</u>		<u>92,391</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>96,423</u>		<u>91,391</u>
SHAREHOLDERS' FUNDS			<u>97,423</u>		<u>92,391</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2020 and were signed on its behalf by:

Mr S Forestier - Director

Mrs S J Steel - Director

Notes to the Financial Statements
For The Period 1 September 2019 to 31 December 2019

1. STATUTORY INFORMATION

Small Friends Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Written off over period of lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Period 1 September 2019 to 31 December 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 20 (2019 - 20) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2019 and 31 December 2019	<u>302</u>	<u>40,110</u>	<u>11,638</u>	<u>52,050</u>
DEPRECIATION				
At 1 September 2019	302	31,829	6,364	38,495
Charge for period	<u>-</u>	<u>1,241</u>	<u>1,321</u>	<u>2,562</u>
At 31 December 2019	<u>302</u>	<u>33,070</u>	<u>7,685</u>	<u>41,057</u>
NET BOOK VALUE				
At 31 December 2019	<u>-</u>	<u>7,040</u>	<u>3,953</u>	<u>10,993</u>
At 31 August 2019	<u>-</u>	<u>8,281</u>	<u>5,274</u>	<u>13,555</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2019 £
Amounts owed by group undertakings	10,685	36,478
Other debtors	<u>7,417</u>	<u>7,505</u>
	<u>18,102</u>	<u>43,983</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2019 £
Taxation and social security	16,597	31,886
Other creditors	<u>9,812</u>	<u>11,180</u>
	<u>26,409</u>	<u>43,066</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019 £	2019 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.