

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

04264794

Name of Company

Buntingford Brewery Company Limited

I / We

Michael William Young, Trident House, 42-48 Victoria Street, St Albans, Hertfordshire, AL1 3HZ

Peter Nicholas Wastell, Trident House, 42-48 Victoria Street, St Albans, Hertfordshire, AL1 3HZ

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 16 April 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 16 April 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

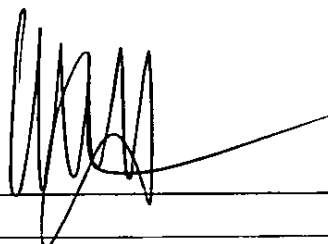
The meeting was held at Trident House, St Albans, AL1 3HZ

The winding up covers the period from 20 July 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

That the Joint Liquidators be granted their release

Signed



Date

16 April 2014

FRP Advisory LLP
Trident House
42-48 Victoria Street
St Albans
Hertfordshire
AL1 3HZ

Ref B1289STA/MWY/PNW/SC/TMC/SW/KL

THURSDAY



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A37

17/04/2014

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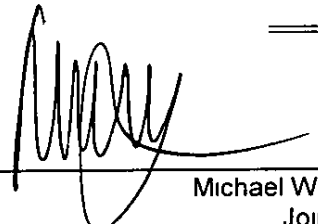
COMPANIES HOUSE

Buntingford Brewery Company Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 20 July 2012 To 16 April 2014

S of A £		£	£
	ASSET REALISATIONS		
28,614 45	Book Debts	24,500 78	
5,697 00	Cash at Bank	5,721 35	
	Bank Interest Gross	0 42	
			30,222 55
	COST OF REALISATIONS		
	Preparation of Statement of Affairs	5,000 00	
	Joint Liquidators' Remuneration	24,771 03	
	Agents/Valuers Fees (1)	350 00	
	VAT Irrecoverable	16 92	
	Statutory Advertising	84 60	
			(30,222 55)
	PREFERENTIAL CREDITORS		
(1,600 00)	Employee Arrears of Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(771 23)	Trade & Expense Creditors	NIL	
(11,370 37)	Employees	NIL	
(17,520 00)	Directors Loans	NIL	
(28,513 17)	HM Revenue and Customs - Tax/NIC	NIL	
(10,186 89)	HM Revenue & Customs - Beer Duty	NIL	
(22,379 73)	H M Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(16 00)	Ordinary Shareholders	NIL	
			NIL
(58,045 94)			(0.00)

REPRESENTED BY

NIL


Michael William Young
Joint Liquidator

BUNTINGFORD BREWERY COMPANY LIMITED - IN LIQUIDATION ("THE COMPANY")

LIQUIDATORS' FINAL PROGRESS REPORT TO BE PRESENTED TO THE FINAL MEETINGS OF THE COMPANY AND ITS CREDITORS

1. Introduction

Following my appointment as Liquidator of the above Company on 20 July 2012 I report on the progress of the liquidation for the period 20 July 2013 to 16 April 2014 ("the period"), in accordance with Rule 4 126 of the Insolvency Rules 1986.

I attach

- Appendix A- Receipts and payments account
- Appendix B – Details of my firm's time costs and disbursements including charge out rates
- Appendix C – A Statement of expenses

2. Receipts and Payments

I attach for your information a copy of a recently prepared receipts and payments detailing both transactions for the period, and also since my appointment as Liquidator

Book Debts

The Company had an outstanding debtor ledger totalling £28,614.45 The book-debt collection was complicated by various allocation issues, where payments had been received but not posted to the sales ledger, so a full reconciliation exercise was undertaken to identify the correct balances.

In total debtor payments amounting to £24,397.68 have been received, the remaining debtor balances had already been paid into the Company's bank account immediately prior to the Liquidation

Cash at Bank

At the date of my appointment, there was a credit balance on the Company's Bank account at Barclays Bank PLC of £5,721.35 which has been realised in full

Bank Interest

Bank interest of £2 00 was received for the Liquidation during the period

3. Work Undertaken by the Liquidator During the Period

The majority of my time has been spent on the following matters:-

Administration and Planning/Statutory Compliance

- Monitoring the Liquidation and cash position.
- Undertaking periodic case progression reviews
- Managing the cash book and completing receipts and payments vouchers.
- Regular preparation and reviews of bank reconciliations
- Preparation of VAT returns
- General case administration.
- Conducting statutory investigations and submitting a directors conduct report to the Department for Business, Innovation & Skills.

Asset Realisations

- Reviewing the Company's asset position.
- Realising the Company's assets.
- Corresponding with the Company's debtors regarding payment of outstanding invoices due to the Company.
- Recovering the Sales Ledger

Creditors

- Dealing with creditors enquires.
- Corresponding with creditors regarding their claims against the Company.

4. Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted. Having considered the information received no further investigations or actions were required.

5. Dividend to Creditors

The following preferential creditors' claims have been received: -

	£
Employees	310.47
The Redundancy Payments Service	1,278.75

I have received claims totalling £71,148.47 from unsecured creditors who have proved their debts in these proceedings

Pursuant to rule 11.7 of the Insolvency Rules 1986 no dividend will be declared to preferential and unsecured creditors as the funds realised were distributed, used or allocated for defraying the expenses of the administration.

6. Prescribed Part

In accordance with the Enterprise Act 2002, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

7. Liquidators' Remuneration, Disbursements and Expenses

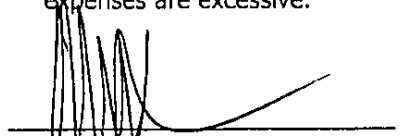
Turning to my own costs in this matter, my remuneration as Liquidator is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursements incurred during the period of this report in accordance with Statement of Insolvency Practice 9.

You may recall that I was authorised to draw fees on a time cost basis, I have drawn fees of £24,771.03 exclusive of VAT.

The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are attached.

I attach at Appendix C a statement of expenses that have been incurred during the period.

Creditors have a right to request further information from the Liquidator under Rule 4.49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidator's remuneration and expenses which are first disclosed in this report, under Rule 4.131 of the Insolvency Rules 1986. (For ease of reference these are the expenses incurred in the reporting period as set out in Appendix C only). Further details of these rights can be found in the Creditors' Guide to Fees which can be located using the following link <http://creditors.frpadvisor.com/feesguide.htm> and select the one for liquidations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there are time limits for requesting information of 21 days of receipt of the progress report for requesting further information and 8 weeks from receiving this report for a Court application that the remuneration or expenses are excessive.


Michael Young
Joint Liquidator

Dated: 27 January 2014

Licensed in the United Kingdom by the Secretary of State for Business, Innovation & Skills

Buntingford Brewery Company Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 16/04/2014

S of A £		£	£
	ASSET REALISATIONS		
28,614.45	Book Debts	24,500.78	
5,697.00	Cash at Bank	5,721.35	
	Bank Interest Gross	0 42	
			30,222.55
	COST OF REALISATIONS		
	Preparation of Statement of Affairs	5,000 00	
	Joint Liquidators' Remuneration	24,771.03	
	Agents/Valuers Fees (1)	350.00	
	VAT Irrecoverable	16 92	
	Statutory Advertising	84.60	
			(30,222.55)
	PREFERENTIAL CREDITORS		
(1,600 00)	Employee Arrears of Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(771 23)	Trade & Expense Creditors	NIL	
(11,370.37)	Employees	NIL	
(17,520 00)	Directors Loans	NIL	
(28,513 17)	HM Revenue and Customs - Tax/NIC	NIL	
(10,186 89)	HM Revenue & Customs - Beer Duty	NIL	
(22,379 73)	H M Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(16 00)	Ordinary Shareholders	NIL	
			NIL
(58,045.94)			(0.00)
	REPRESENTED BY		
			NIL



Buntingford Brewery Company Limited (In Liquidation)
Time charged for the period 20 July 2013 to 27 January 2014

Total Hours					
	Partner	Professional	Other	Support	Total Hours
Administration and Planning	1 50	1 20		1 55	4 25
Asset Realisation	1 85	1 15			3 00
Statutory Compliance		5 60			5 60
Total Hours	3 35	7 95		1 55	12 85
					Total Cost £
					1,133 50
					970 00
					1,120 00
					3,223 50
					Average Htly Rate £
					266 71
					323 33
					200 00
					250 86

Disbursements for the period
20 July 2013 to 22 January 2014

	Value £
Stationary	2 70
Grand Total	2 70

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	At 1st July 2012	At 1st July 2013
Partner	275-495	275-495
Manager	225-455	225-455
Other Professional	85-275	85-275
Support	70-320	70-320



Buntingford Brewery Company Limited (In Liquidation)

Time charged for the period 20 July 2012 to 27 January 2014

Total Hours	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	3 75		13 40	10 84	27 99	5,993 60	214 13
Asset Realisation	3 15	4 75	45 00	0 50	53 40	11,595 75	217 15
Creditors			2 20	1 50	3 70	700 00	189 19
Investigation			6 30	1 00	7 30	1,372 50	188 01
Statutory Compliance	1 85		11 70		13 55	3,151 50	232 58
Total Hours	8 75	4 75	78 60	13 84	105 94	22,813 35	215 34

Disbursements for the period 20 July 2012 to 22 January 2014

	Value £
Advertising	306 00
Company Search	10 00
Postage	28 08
Stationary	90 65
Bonding	40 00
Grand Total	474 71

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	At	1st July 2012	1st July 2013
Grade			
Partner		275-495	275-495
Manager		225-455	225-455
Other Professional		85-275	85-275
Support		70-320	70-320

Proxy (Creditors' Voluntary Winding Up)

* Insert the name of the company

BUNTINGFORD BREWERY COMPANY LIMITED (IN LIQUIDATION)

And

IN THE MATTER OF THE INSOLVENCY ACT 1986

Notes to help completion of the form

Please give full name and address for communication

Name of creditor/shareholder _____

Address _____

Please insert name of person (who must be 18 or over) or the "chairman of the meeting" (See note below) If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of proxy-holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy-holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/shareholder's proxy-holder at the meeting of creditors/shareholders to be held on 16 April 2014, or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below [and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion].

Voting instructions for resolutions

*Please delete as appropriate

1. That the Joint Liquidators be granted their release **ACCEPT/ REJECT***

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use a separate sheet to be attached to this form

This form must be signed

Signature _____

Date _____

Name in CAPITAL LETTERS

Only to be completed if the creditor/shareholder has not signed in person

Position with creditor/shareholder or relationship to creditor/shareholder or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be the joint liquidator or an experienced member of his staff.