

**HILL MARTIN (HOLDINGS) LIMITED**

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**HILL MARTIN (HOLDINGS) LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**Registered Number 4264338**



**ANNUAL REPORT AND FINANCIAL STATEMENTS 2013**

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**COMPANY INFORMATION**

**DIRECTORS**

P J Field  
M B Parden

**COMPANY SECRETARY**

S Golding

**REGISTERED OFFICE**

11/12 Queen Square Bristol  
BS1 4NT

## HILL MARTIN (HOLDINGS) LIMITED

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### DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 31 December 2013

#### Principal activity

The Company has not traded during the period

#### Adoption of International Financial Reporting Standards

The company prepares its financial statements under IFRS

#### Directors' Interest

Neither at the end of the year, nor at any time during the year, has any director held a notifiable interest in the shares of the company or any group company

#### Directors

The present Board is shown on page 2 All of the directors served throughout the year and to date

#### Auditors and disclosure of information

For the year ended 31 December 2013 the company was entitled to exemption under section 480 of the Companies Act 2006 for the requirement to obtain an audit

By order of the Board



M B Parden  
Director  
4 March 2014

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HILL MARTIN (HOLDINGS) LIMITED

## Balance sheet

As at 31 December 2013

	Note	2013	2012
<b>Current assets</b>			
Intercompany debtor		1	1
		<hr/>	<hr/>
<b>Total assets</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>
<b>Equity</b>			
Called up share capital	3	1	1
		<hr/>	<hr/>
<b>Total equity</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>

- a) For the year ended 31 December 2013 the company was entitled to exemption under section 480 of the Companies Act 2006
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with section 386, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved by the board on 4 March 2014 and signed on their behalf by



M B Parden  
Director  
REGISTERED NUMBER 4264338

**Notes to the Accounts**

**For the year ended 31 December 2013**

Hill Martin (Holdings) Limited ("the Company") is a wholly owned subsidiary of Duncan Lawrie (Asset Management) Limited. Duncan Lawrie (Asset Management) Limited is incorporated in the United Kingdom. The company has not traded during the period.

**1. Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

**1.1 Basis of presentation**

- (a) The accounts have been prepared in accordance with International Financial Reporting Standards (IFRS).
- (b) The Group prepares its accounts under the historical cost convention.

**1.2 Foreign currency translation**

- (a) Functional and presentation currency

These financial statements are presented in pounds sterling. This is the functional currency because this is the currency of the primary economic environment in which the Company operates.

- (b) Transactions and balances

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in pounds sterling, which is the Company's functional and presentation currency.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement.

**2 Fair Value of financial assets and liabilities**

The fair value of financial assets and liabilities held on balance sheet are equal to their carrying value.

## HILL MARTIN (HOLDINGS) LIMITED

### Notes to the Accounts

For the year ended 31 December 2013

#### 3. Share capital

	31 December 2013 £	31 December 2012 £
<b>Authorised:</b>		
Ordinary Shares of £1	500,000	500,000
<b>Allotted, called up and fully paid:</b>		
Ordinary Shares of £1	1	1

#### 4 Subsidiary Companies

There is one subsidiary company held at 31 December 2013 which is registered in England and Wales, Hill Martin (Asset Management) Limited, which is a 100% subsidiary of Hill Martin (Holdings) Limited. Hill Martin (Asset Management) holds the share capital of Hill Martin (Nominees) Limited.

Name of Company	Holding	Activity
Hill Martin (Asset Management) Limited	1 £1 ordinary Shares	Ceased trading as at 30 June 2008
Hill Martin (Nominees) Limited	100 £1 ordinary Shares	Dormant

#### 5 Parent company and ultimate parent company

The immediate parent company of Hill Martin (Holdings) Limited at 31 December 2013 was Duncan Lawrie Asset Management Limited. The ultimate parent company as at 31 December 2013 was Camellia Holding AG. The parent undertaking of the largest group, which includes the company and for which group accounts are prepared, is Camellia Plc. The parent undertaking of the smallest group, which includes the company for which group accounts are prepared, is Duncan Lawrie Holdings Limited.

The Camellia Foundation is interested in a majority holding of Camellia Plc's issued ordinary share capital, which interest is held by Camellia Holding AG. The Camellia Foundation is a trust, the income of which is utilised for charitable, educational and humanitarian causes at the discretion of the trustees.