

**1ST BYTE COMPUTER SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1-2-1 Accountancy (UK) Ltd
5 Watt House
Second Avenue
Pensnett Trading Estate
Kingswinford
DY6 7YD

1st Byte Computer Solutions Limited
Unaudited Financial Statements
For The Year Ended 31 August 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

1st Byte Computer Solutions Limited
Balance Sheet
As at 31 August 2022

Registered number: 04264006

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		6,592		6,592
			6,592		6,592
CURRENT ASSETS					
Stocks	5	500		500	
Cash at bank and in hand		288		288	
		788		788	
Creditors: Amounts Falling Due Within One Year	6	(39,560)		(39,560)	
NET CURRENT ASSETS (LIABILITIES)			(38,772)		(38,772)
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,180)		(32,180)
NET LIABILITIES			(32,180)		(32,180)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(32,181)		(32,181)
SHAREHOLDERS' FUNDS			(32,180)		(32,180)

1st Byte Computer Solutions Limited
Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Farnell

Director

17 May 2023

The notes on pages 3 to 4 form part of these financial statements.

1st Byte Computer Solutions Limited
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. General Information

1st Byte Computer Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04264006. The registered office is 14 Linnet Grove, New Invention, Willenhall, West Midlands, WV12 5HF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	0%
Motor Vehicles	25% reducing balance

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

4. Tangible Assets

	Land & Property		
	Leasehold	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 September 2021	3,125	6,295	9,420
As at 31 August 2022	3,125	6,295	9,420
Depreciation			
As at 1 September 2021	-	2,828	2,828
As at 31 August 2022	-	2,828	2,828
Net Book Value			
As at 31 August 2022	3,125	3,467	6,592
As at 1 September 2021	3,125	3,467	6,592

5. Stocks

	2022	2021
	£	£
Materials	500	500
	500	500

1st Byte Computer Solutions Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
VAT	148	148
Other creditors	9,366	9,366
Accruals and deferred income	294	294
Director's loan account	29,752	29,752
	<u>39,560</u>	<u>39,560</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.