

BUSINESS CLUBS NORTH EAST LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31 DECEMBER 2003

WILLIAM L THOMPSON & CO
Chartered Accountants & Business Advisers
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**BUSINESS CLUBS NORTH EAST LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

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BUSINESS CLUBS NORTH EAST LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 DECEMBER 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Debtors		3,358	3,993
Cash at bank and in hand		23,200	27,428
		<u>26,558</u>	<u>31,421</u>
CREDITORS: Amounts falling due within one year		<u>3,228</u>	<u>390</u>
NET CURRENT ASSETS		<u>23,330</u>	<u>31,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,330</u>	<u>31,031</u>
RESERVES			
Profit and loss account	2	23,330	31,031
MEMBERS' FUNDS		<u>23,330</u>	<u>31,031</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 27 January 2004 and are signed on their behalf by:


P H BRUMBY


P CONN

The notes on page 2 form part of these abbreviated accounts.

**BUSINESS CLUBS NORTH EAST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2003**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents magazine advertising revenues.

2. COMPANY LIMITED BY GUARANTEE