

**BUSINESS CLUBS NORTH EAST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2004**



**THOBURN & CHAPMAN**

Chartered Accountants  
14 Barrington Street  
South Shields  
Tyne & Wear  
NE33 1AJ

**BUSINESS CLUBS NORTH EAST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**

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**BUSINESS CLUBS NORTH EAST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2004**

	Note	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Debtors		10,655	3,358
Cash at bank and in hand		1,640	23,200
		<u>12,295</u>	<u>26,558</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>3,891</u>	<u>3,228</u>
<b>NET CURRENT ASSETS</b>		<u>8,404</u>	<u>23,330</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,404</u>	<u>23,330</u>
<b>RESERVES</b>			
	2		
Profit and loss account		8,404	23,330
<b>MEMBERS' FUNDS</b>		<u>8,404</u>	<u>23,330</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

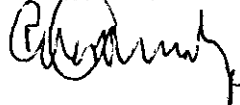
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

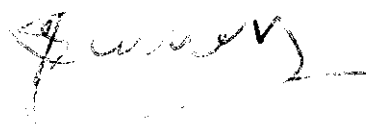
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25 January 2005 and are signed on their behalf by:

P H BRUMBY



B JACKSON



**BUSINESS CLUBS NORTH EAST LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents magazine advertising revenues.