

David Fitzgerald Building Services Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 September 2022

David Fitzgerald Building Services Limited

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David Fitzgerald Building Services Limited

Company Information

Director D Fitzgerald

Company secretary E Fitzgerald

Registered office Suite 1B1 Argyle House
Northside
Joel Street
Northwood Hills
HA6 1NW

Accountants Ross + Partners
Chartered Certified Accountants
Suite 1B1 Argyle House
Northside
Joel Street
Northwood Hills
HA6 1NW

David Fitzgerald Building Services Limited
(Registration number: 04262687)
Abridged Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	11,977	15,969
Current assets			
Stocks		950	950
Debtors		4,614	31,201
Cash at bank and in hand		348,262	276,267
		353,826	308,418
Creditors: Amounts falling due within one year		(189,782)	(141,734)
Net current assets		164,044	166,684
Total assets less current liabilities		176,021	182,653
Creditors: Amounts falling due after more than one year		(27,500)	(37,500)
Provisions for liabilities		(2,276)	(3,034)
Net assets		146,245	142,119
Capital and reserves			
Called up share capital		3,057	3,057
Retained earnings		143,188	139,062
Shareholders' funds		146,245	142,119

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

David Fitzgerald Building Services Limited
(Registration number: 04262687)
Abridged Balance Sheet as at 30 September 2022

Approved and authorised by the director on 30 June 2023

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D Fitzgerald
Director

David Fitzgerald Building Services Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

David Fitzgerald Building Services Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 4 (2021 - 4).

David Fitzgerald Building Services Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2022

3 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 October 2021	1,147	9,840	31,650	42,637
At 30 September 2022	1,147	9,840	31,650	42,637
Depreciation				
At 1 October 2021	1,073	7,433	18,162	26,668
Charge for the year	19	601	3,372	3,992
At 30 September 2022	1,092	8,034	21,534	30,660
Carrying amount				
At 30 September 2022	55	1,806	10,116	11,977
At 30 September 2021	74	2,407	13,488	15,969

4 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares A of £1 each	2,357	2,357	2,357	2,357
Ordinary Shares B of £1 each	600	600	600	600
Ordinary Shares C of £1 each	100	100	100	100
	3,057	3,057	3,057	3,057

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.