

Company Registration No. 4262626 (England and Wales)

**WELKOM CORPORATE SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2008**



# WELLKOM CORPORATE SERVICES LIMITED

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# WELLKOM CORPORATE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		13,690		6,955
<b>Current assets</b>					
Stocks		46,388		-	
Cash at bank and in hand		18,303		28,390	
		<u>64,691</u>		<u>28,390</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(70,368)</u>		<u>(27,756)</u>	
<b>Net current (liabilities)/assets</b>			(5,677)		634
<b>Total assets less current liabilities</b>			<u>8,013</u>		<u>7,589</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			8,011		7,587
<b>Shareholders' funds</b>			<u>8,013</u>		<u>7,589</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23/4/08



A.T. Phillips  
Director

# WELLKOM CORPORATE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight Line
Fixtures, fittings & equipment	20% Straight Line

#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2007	18,874
Additions	13,618
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At 31 January 2008	32,492
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<b>Depreciation</b>	
At 1 February 2007	11,919
Charge for the year	6,883
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At 31 January 2008	18,802
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<b>Net book value</b>	
At 31 January 2008	13,690
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At 31 January 2007	6,955
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# WELLKOM CORPORATE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2008

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<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary Shares of £1 each	2	2
		<u>          </u>	<u>          </u>

### **4**    **Ultimate parent company**

The company is under the control of the directors.