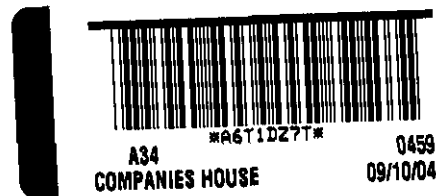


**WELLKOM CORPORATE SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2004**



# WELLKOM CORPORATE SERVICES LIMITED

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# WELLKOM CORPORATE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2004


	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,974		3,554
<b>Current assets</b>					
Debtors		-		7,078	
Cash at bank and in hand		5,108		-	
		<u>5,108</u>		<u>7,078</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(74,381)</u>		<u>(64,167)</u>	
<b>Net current liabilities</b>			<u>(69,273)</u>		<u>(57,089)</u>
<b>Total assets less current liabilities</b>			<u>(64,299)</u>		<u>(53,535)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(64,301)</u>		<u>(53,537)</u>
<b>Shareholders' funds</b>			<u>(64,299)</u>		<u>(53,535)</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31.9.04.

  
A.J. Phillips  
Director

# WELLKOM CORPORATE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

As shown by the financial statements, the liabilities of the company at 31 January 2004 exceeded its assets by £64,299. The continuation of the company's activities is dependent upon the continued availability of loans from the company's directors. The directors have agreed to continue this support for the foreseeable future.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      20% Straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2003	4,442
Additions	2,886
	<hr/>
At 31 January 2004	7,328
	<hr/>
<b>Depreciation</b>	
At 1 February 2003	888
Charge for the year	1,466
	<hr/>
At 31 January 2004	2,354
	<hr/>
<b>Net book value</b>	
At 31 January 2004	4,974
	<hr/>
At 31 January 2003	3,554
	<hr/>

# WELLKOM CORPORATE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2004

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3	Share capital	2004	2003
		£	£
	<b>Authorised</b>		
	2 Ordinary of £1 each	2	2
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary of £1 each	2	2
		<u>          </u>	<u>          </u>