

Registered Number 04262200

Swap Bars Limited

Abbreviated Accounts

31 July 2009

Swap Bars Limited

Registered Number 04262200

Company Information

Registered Office:

1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

Reporting Accountants:

Wilkins Kennedy
Chartered Accountants
1-5 Nelson Street
Southend on Sea
Essex
SS1 1EF

Swap Bars Limited

Registered Number 04262200

Balance Sheet as at 31 July 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		588,887		546,311
			<u>588,887</u>		<u>546,311</u>
Current assets					
Stocks		23,962		25,449	
Debtors		190,487		209,451	
Cash at bank and in hand		33,880		14,264	
Total current assets		<u>248,329</u>		<u>249,164</u>	
Creditors: amounts falling due within one year	3	(344,762)		(289,333)	
Net current assets (liabilities)			(96,433)		(40,169)
Total assets less current liabilities			<u>492,454</u>		<u>506,142</u>
Creditors: amounts falling due after more than one year	3		(222,179)		(255,645)
Total net assets (liabilities)			<u>270,275</u>		<u>250,497</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			269,275		249,497
Shareholders funds			<u>270,275</u>		<u>250,497</u>

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- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2010

And signed on their behalf by:
Miss S Wall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total £
Cost	
At 01 August 2008	761,369
Additions	74,054
At 31 July 2009	835,423
Depreciation	
At 01 August 2008	215,058
Charge for year	31,478
At 31 July 2009	246,536
Net Book Value	
At 31 July 2009	588,887
At 31 July 2008	546,311

3 Creditors

	2009 £	2008 £
Instalment debts falling due after 5 years	88,999	122,465
Secured Debts	248,815	292,541

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 Ultimate controlling party

There is no overall ultimate controlling party.