

## Section 94

**Return of Final Meeting in a  
Members' Voluntary Winding Up****Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

04262191

Name of Company

Petjack Properties Limited

I / ~~We~~

Michael Finch, 3-5 Rickmansworth Road, Watford, Hertfordshire, WD18 0GX

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on 07 January 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly No quorum was present at the meeting

The meeting was held at 3-5 Rickmansworth Road, Watford, WD18 0GX

The winding up covers the period from 28 April 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows The meeting was inquorate

SATURDAY



A14 \*A4Y7WID7\* 09/01/2016 #216  
COMPANIES HOUSE

Signed

Date 08 January 2016

Moore Stephens LLP  
3-5 Rickmansworth Road  
Watford  
Hertfordshire  
WD18 0GX

Ref W72387/LEH/PAL

**Petjack Properties Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 28 April 2015 To 7 January 2016**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
187,499 00	Cash at bank	187,499 00	187,499 00
	<b>OTHER REALISATIONS</b>		
	Interest gross of tax	6 85	6 85
	<b>COSTS OF ADMINISTRATION</b>		
	Bank charges	21 74	
	Swearing fees	5 00	
	Statutory advertising	300 00	
	Specific penalty bond	185 00	
	Liquidators' fees	2,500 00	
	Non recoverable VAT	598 00	
			(3,609 74)
	<b>UNSECURED CREDITORS</b>		
(38,952 00)	Director loan accounts	38,952 20	(38,952 20)
	<b>CONTRIBUTORIES</b>		
	Ordinary shareholders	144,943 91	(144,943 91)
<b>148,547.00</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note

Michael Finch  
Liquidator

**Strictly Private & Confidential**

**PETJACK PROPERTIES LIMITED (IN LIQUIDATION) ("THE COMPANY")**

**Final report to the members in accordance with Rule 4.126A of the Insolvency Rules 1986**

**7 January 2015**

**This report contains 8 pages**

**Moore Stephens LLP  
3-5 Rickmansworth Road  
Watford  
Hertfordshire  
WD18 0GX**

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## **Appendices**

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This report is intended for use by those parties entitled to a copy thereof under Rule 4.126A of the Insolvency Rules 1986. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

Michael Finch is authorised in the UK to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales. All of my work is conducted in accordance with the Insolvency Code of Ethics.

## 1. Statutory information

Company name	Petjack Properties Limited
Company number	04262191
Registered office	3-5 Rickmansworth Road Watford WD18 0GX
Date of appointment	28 April 2015
Liquidator	Michael Finch
Liquidator's address	3-5 Rickmansworth Road Watford Hertfordshire WD18 0GX

## 2. Conduct of the liquidation

- 2 1 The receipts and payments account attached in Appendix I details the assets realised during the liquidation
- 2 2 Cash at bank totalling £187,499 was received in the liquidation
- 2 3 Interest gross of tax was received in the sum of £7

## 3. Liquidator's remuneration

- 3 1 At the general meeting of members held on 28 April 2015 the following resolution was passed
- That the remuneration of the liquidator be fixed by reference to the time properly given by the liquidator and his staff in attending to matters arising in the liquidation (pre and post appointment) in accordance with Rule 4 148A(2)(b) of the Insolvency Rules 1986
- 3 2 A breakdown of liquidator's time costs incurred from appointment are detailed below

Summary of Moore Stephens time-costs from 28/04/2015 to 07/01/2016							
	Partner / Associate	Director / Manager	Admin	Support staff	Total hours	Time cost (£)	Av rate £/h
Pre appointment	-	3 40	-	-	3 40	816 00	240 00
Statutory compliance, administration and planning	1 75	10 00	6 60	3 60	21 95	4,285 25	195 23
Realisation of assets	-	0 40	-	-	0 40	96 00	240 00
Creditors	0 60	2 00	-	-	2 60	759 00	291 92
Total hours	2 35	15 80	6 60	3 60	28 35		
Total time costs £	1,092 75	3,843 50	603 00	417 00		5,956 25	210 10

- 3 3 Time costs of £5,956 have been incurred over 28 35 hours at an average rate of £210 per hour and have arisen primarily as a result of statutory administration, requesting tax clearance from the relevant HMRC offices and declaring distributions to the members. In addition we have dealt with the statutory functions required under the Insolvency Act and Rules and also enquiries from creditors

3 4 Examples of work which is generally undertaken but which is not limited to, include

Statutory compliance, administration and planning

- Compliance with other regulatory requirements
- Statutory reporting and compliance
- Case planning
- Administrative set up
- Appointment notification
- Maintenance of records

Realisation of assets

- Identifying, securing, insuring assets
- Retention of title
- Property, business and asset sales
- Debt collection
- Tax reclaims

Creditors

- Communication with creditors
- Creditors' claims (including employees and other preferential creditors)

3 5 The liquidator's current charge out rates effective from 1 November 2012 are

Grade	Hourly rate
Partner / Associate	£370 - £530
Director / Manager	£170 - £400
Administrator	£55 - £210
Support staff	£30 - £115

Time is charged in three minute units or multiples thereof

3 6 £2,500 00 has been drawn in this respect The value of the unbilled time, outstanding costs and also the time that will be incurred in concluding the liquidation will be written off

3 7 Should you wish to receive a copy of "A Creditors' Guide to Liquidators' Fees" this is available on the Moore Stephens website (<http://www.moorestephens.co.uk/corporaterecovery.aspx>) or by requesting a copy from this office in writing or by telephone

4. Liquidator's expenses

Please find below a schedule of all expenses incurred since the previous progress report from appointment

Cost description	Undrawn costs brought forward from previous period(s)	Cost incurred	This period from 28/04/2015 to 07/01/2016		Cumulative from 28/04/2015 to 07/01/2016	
	£	£	Cost drawn	£	Cost drawn	£
Swearing fees	-	5 00	5 00	5 00	5 00	5 00
Statutory advertising	-	300 00	300 00	300 00	300 00	300 00
Specific penalty bond	-	185 00	185 00	185 00	185 00	185 00
Total	-	490 00	490 00	490 00	490 00	490 00
Total undrawn costs carried forward						Nil

## **5. Members' rights**

5 1 Within 21 days of receipt of this report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of the court may request in writing that the liquidator provide further information about his remuneration or expenses which have been itemised in the progress report

5 2 Within 14 days of receipt of the request, I must provide all of the information asked for, except so far as I consider that

- the time or cost of preparation of the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- I am subject to an obligation of confidentiality in respect of the information

I am also required to give reasons for not providing all of the requested information

5 3 Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the liquidator's remuneration, the remuneration charged, or the expenses incurred by the liquidator as set out in the progress report are excessive

## **6. Liabilities**

6 1 There were no secured or preferential creditors

6 2 A dividend of 100p in the £ has been paid to unsecured creditors. The total dividend paid to unsecured creditors was £38,952

## **7. Return on capital**

7 1 The Company has issued 1,000 ordinary shares

7 2 On 28 April 2015, a first distribution was declared at the rate of £140 per share totalling £140,000

7 3 On 8 October 2015, a second and final distribution was declared at the rate of £4.94 per share totalling £4,944

7 4 The total sum distributed to members was £144,944 equating to a dividend of £145 per share

Michael Finch  
Liquidator

## Liquidator's receipts and payments account

## Petjack Properties Limited (In Liquidation)

	Declaration of Solvency £	From 28/04/2015 To 07/01/2016 £	From 28/04/2015 To 07/01/2016 £
<b>RECEIPTS</b>			
Cash at bank	187,499 00	187,499 00	187,499 00
Interest gross of tax		6 85	6 85
		<u>187,505 85</u>	<u>187,505 85</u>
<b>PAYMENTS</b>			
Bank charges		21 74	21 74
Swearing fees		5 00	5 00
Statutory advertising		300 00	300 00
Specific penalty bond		185 00	185 00
Liquidators' fees		2,500 00	2,500 00
Non recoverable VAT		598 00	598 00
Director loan accounts		38,952 20	38,952 20
Ordinary shareholders		144,943 91	144,943 91
		<u>187,505 85</u>	<u>187,505 85</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>
<b>MADE UP AS FOLLOWS</b>			
			<u>0 00</u>