

Priam Limited

Registered No: 4261479

Modified Accounts

For the year ended 31 January 2014

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Priam Limited

Balance sheet At 31 January 2014

	Notes	31.01.2014 £'000	31.01.2013 £'000
Fixed assets			
Investments	2	58,125	58,125
Current assets			
Debtors		-	-
Creditors: Amounts falling due within one year		-	-
Net current assets		-	-
Total assets less current liabilities		58,125	58,125
Creditors: Amounts falling due after more than one year	3	(57,467)	(57,467)
Net assets		658	658
Capital and reserves			
Called up share capital	4	1,020	1,020
Profit and loss account		(362)	(362)
Shareholders' funds - equity interests		658	658

The notes on pages 2 to 3 form an integral part of these financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. For the year ended 31 January 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements on pages 1 to 3 were approved by the directors and authorised for issue on 20 August 2014.



J H Whitehead
Director

Priam Limited
Company registration number: 4261479

Priam Limited
Notes to the Financial Statements
For the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with UK Generally Accepted Accounting Principles ("UK GAAP").

The company did not trade during the year and accordingly no profit and loss account has been prepared.

2 Fixed asset investments

	Subsidiary Undertakings £000
Cost at beginning and end of the period	58,125
	<hr/> 58,125 <hr/>

Details of the principal subsidiary undertaking are set out in note 5.

3 Creditors: amounts falling due after more than one year

	31.01.2014 £000	31.01.2013 £000
Amounts owed to parent undertaking	57,467	57,467
	<hr/> 57,467 <hr/>	<hr/> 57,467 <hr/>

Priam Limited
Notes to the Financial Statements
For the year ended 31 January 2014

4 Share capital

	31.01.2014 £000	31.01.2013 £000
Authorised:		
1,020,001 ordinary shares of £1 each	1,020	1,020
	<hr/>	<hr/>
	1,020	1,020
	<hr/>	<hr/>
Allotted, called-up and fully paid:		
1,020,001 ordinary shares of £1 each	1,020	1,020
	<hr/>	<hr/>
	1,020	1,020
	<hr/>	<hr/>

As at 31 January 2014, the entire issued share capital was owned by Nestor Healthcare Group Limited.

5 Subsidiary undertaking

The principal subsidiary undertaking is as follows:

Principal activities	Percentage of issued ordinary share capital held by: The company
HCMS Limited	100%
Intermediate holding company	

The company listed above is incorporated in Great Britain and registered in England and Wales.

6 Ultimate parent undertaking

The immediate parent company is Nestor Healthcare Group Limited, a company incorporated in Great Britain and registered in England and Wales.

The financial statements of the Company have been consolidated into the group financial statements of Acromas Holdings Limited (the ultimate parent undertaking), a company incorporated in Great Britain and registered in England and Wales with registered office Enbrook Park, Sandgate, Folkestone, Kent CT20 3SE.

Acromas Holdings Limited is the parent company of the smallest group of which the Company is a member and for which group financial statements are prepared.

On 29 May 2014, Saga plc, an intermediate parent undertaking and the ultimate parent undertaking for the Saga group, was admitted to the London Stock Exchange. In respect of the year ending 31 January 2015, Saga plc will be the parent company of the smallest group of which the Company is a member and for which group financial statements are prepared.