

M

CHFP000

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

* insert full name
of Company

COMPANIES FORM No. 395

Particulars of a mortgage or charge

A fee of £10 is payable to Companies House in respect of
each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

--	--	--

04261242

Name of company

*

G Flow Systems Limited

Date of creation of the charge

2nd November 2001

Description of the instrument (if any) creating or evidencing the charge (note 2)

Debenture between G Flow Systems Limitd ("the Company")(1)
and Davenham Trade Finance Limited ("the Lender") (2)

Amount secured by the mortgage or charge

All monies, and liabilities which are now or shall be at any time hereafter be owing due or incurred (whether on or at any time after such demand) to the Lender by the Company anywhere and all other liabilities whatsoever of the Company to the Lender present future actual and /or contingent whether owing from the Company solely and whether as principal or surety or from the Company jointly with any other company or companies person or persons and including all interest commission discount or other lawful costs charges and expenses which the Lender may in the course of its business charge in respect of any of the matters aforesaid and so that interest shall be computed and compounded according to the usual mode of the Lender as well after as before any demand made or judgement obtained hereunder.

Names and addresses of the mortgagees or persons entitled to the charge

DAVENHAM TRADE FINANCE LIMITED of
8 St John Street, Manchester M3 4DU

Postcode

Presentor's name address and
reference (if any):

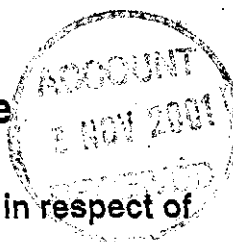
For official Use (02/00)
Mortgage Section



A40
COMPANIES HOUSE

0832
03/11/01

A/c 00400015



395

Short particulars of all the property mortgaged or charged

The Company with full title guarantee HEREBY CHARGES with the payment or discharge of all moneys and liabilities hereby covenanted to be paid or discharged by the Company:

- (a) BY way of fixed equitable charge all estate or interest in any freehold or leasehold property now or at any time during the continuance of this security belonging to or charged to the Company;
- (b) BY way of fixed charge all its uncalled capital and goodwill, trademarks and trade names, patents, copyrights and other intellectual property and all stocks shares and/or other securities now or at any time during the continuance of this security belonging to the Company and all book debts and other debts (which for the purposes of this security shall include cash at bank and all bank deposits) now and from time to time due or owing to the Company;
- (c) BY way of a first floating charge all other undertakings and assets of the Company whatsoever and wheresoever both present and future.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

Signed

G. Taylor

Date

2/11/01

On behalf of [company]/[mortgagee/chargee]†

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and Postal Orders are to be made payable to Companies House.
- 6 The address of the Registrar of Companies is:-



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 04261242

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 2nd NOVEMBER 2001 AND CREATED BY G FLOW SYSTEMS LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO DAVENHAM TRADE FINANCE LIMITED ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 3rd NOVEMBER 2001.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 7th NOVEMBER 2001.



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —