

G FLOW SYSTEMS LIMITED
(COMPANY NUMBER 4261242)

BALANCE SHEET AT 31 MARCH 2005

| | Note | 2005 £ | 2004 £ |
|-----------------------------|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Cash in hand | | 1 | 1 |
| Debtors | | 1 | 1 |
| | | ----- | ----- |
| NET ASSETS | | 2 | 2 |
| | | ===== | ===== |
| CAPITAL AND RESERVES | | | |
| Called up Share Capital | 1 | 2 | 2 |
| | | ----- | ----- |
| Equity shareholders' funds | | 2 | 2 |
| | | ===== | ===== |

For the year ended 31 March 2005, the company was entitled to exemption under section 249AA (1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 30 January 2006.

DIRECTOR

N R



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NOTES TO THE ACCOUNTS

1 SHARE CAPITAL

| | 2005 | 2004 |
|--------------------------------------|-------------------|-------------------|
| Authorised : | | |
| 1000 Ordinary Shares of £1 each | £1000 | £1000 |
| | <u> </u> | <u> </u> |
| Allotted, called up and fully paid : | | |
| 2 Ordinary Shares of £1 each | £2 | £2 |
| | <u> </u> | <u> </u> |

ULTIMATE PARENT COMPANY

At 31 March 2005 the ultimate holding company was FKI plc, a company registered in England and Wales.

