

Company Registration No. 04261153 (England and Wales)

J & B RAY LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

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20/12/2014

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COMPANIES HOUSE

J & B RAY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	-	-	1,875	
Tangible assets	2	-	-	28	
				1,903	
Current assets					
Stocks		-		35,433	
Debtors		8,027		76,934	
Cash at bank and in hand		-		52,726	
		8,027		165,093	
Creditors: amounts falling due within one year		(7,927)		(166,071)	
Net current assets/(liabilities)			100		(978)
Total assets less current liabilities			100		925
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			-		825
Shareholders' funds			100		925

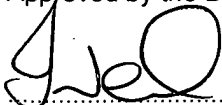
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16/12/14



Mrs J Neil
Director

Company Registration No. 04261153

J & B RAY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 3 years straight line

1.6 Stock

Work in progress is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013 & at 31 March 2014	45,000	670	45,670
Depreciation			
At 1 April 2013	43,125	642	43,767
Charge for the year	1,875	28	1,903
At 31 March 2014	45,000	670	45,670
Net book value			
At 31 March 2014	-	-	-
At 31 March 2013	1,875	28	1,903

J & B RAY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>