

Abbreviated Unaudited Accounts For The Year Ended 31 July 2014

for

YIACOUMIS Z LIMITED

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For The Year Ended 31 July 2014

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YIACOUMIS Z LIMITED

Company Information

For The Year Ended 31 July 2014

DIRECTOR: Z Yiacoumis

SECRETARY: J J Neophytou

REGISTERED OFFICE: 66 Cross Street
Sale
Manchester
M33 7AN

REGISTERED NUMBER: 04260158 (England and Wales)

ACCOUNTANTS: Charles & Company
Chartered Accountants
66 Cross Street
Sale
Manchester
M33 7AN

YIACOUMIS Z LIMITED (REGISTERED NUMBER: 04260158)**Abbreviated Balance Sheet****31 July 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	8,210	5,966
Investment property	3	<u>1,684,959</u>	<u>921,380</u>
		1,693,169	927,346
CURRENT ASSETS			
Debtors		381	381
Cash at bank		<u>41</u>	<u>2,456</u>
		422	2,837
CREDITORS			
Amounts falling due within one year		<u>483,361</u>	<u>340,737</u>
NET CURRENT LIABILITIES		(482,939)	(337,900)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,210,230	589,446
CREDITORS			
Amounts falling due after more than one year	4	<u>726,652</u>	<u>144,434</u>
NET ASSETS		483,578	445,012
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>482,578</u>	<u>444,012</u>
SHAREHOLDERS' FUNDS		483,578	445,012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

YIACOUMIS Z LIMITED (REGISTERED NUMBER: 04260158)

Abbreviated Balance Sheet - continued

31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

Z Yiacoumis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	12,420
Additions	4,980
At 31 July 2014	<u>17,400</u>
DEPRECIATION	
At 1 August 2013	6,454
Charge for year	2,736
At 31 July 2014	<u>9,190</u>
NET BOOK VALUE	
At 31 July 2014	<u>8,210</u>
At 31 July 2013	<u>5,966</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2013	921,380
Additions	763,579
At 31 July 2014	<u>1,684,959</u>
NET BOOK VALUE	
At 31 July 2014	<u>1,684,959</u>
At 31 July 2013	<u>921,380</u>

YIACOUMIS Z LIMITED (REGISTERED NUMBER: 04260158)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 July 2014

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>506,152</u>	<u>100,184</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Yiacoumis Z Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yiacoumis Z Limited for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Yiacoumis Z Limited in accordance with the terms of our engagement letter dated 20 January 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Yiacoumis Z Limited and state those matters that we have agreed to state to the director of Yiacoumis Z Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Yiacoumis Z Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Yiacoumis Z Limited. You consider that Yiacoumis Z Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Yiacoumis Z Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles & Company
Chartered Accountants
66 Cross Street
Sale
Manchester
M33 7AN

19 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.