

Registration number 04259943

Proactive Events Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2010

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Proactive Events Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Proactive Events Ltd**

In accordance with the engagement letter dated 1 February 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Watson Buckle LLP
Watson Buckle LLP
Chartered Accountants
Bradford
Date *25/2/10*

Proactive Events Ltd
Abbreviated Balance Sheet as at 31 March 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	849	989
Current assets			
Debtors		10,683	12,095
Cash at bank and in hand		8,077	27,614
		<u>18,760</u>	<u>39,709</u>
Creditors: Amounts falling due within one year		<u>(48,447)</u>	<u>(66,159)</u>
Net current liabilities		<u>(29,687)</u>	<u>(26,450)</u>
Total assets less current liabilities		(28,838)	(25,461)
Creditors: Amounts falling due after more than one year		<u>(23,000)</u>	<u>(24,000)</u>
Net liabilities		<u>(51,838)</u>	<u>(49,461)</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss reserve		<u>(52,038)</u>	<u>(49,661)</u>
Shareholders' deficit		<u>(51,838)</u>	<u>(49,461)</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 25/8/10 and signed on its behalf by



A Craven
Director

The notes on pages 3 to 5 form an integral part of these financial statements

Proactive Events Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Equipment	33% straight line basis
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Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Proactive Events Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2009	12,465
Additions	550
Disposals	(4,015)
As at 31 March 2010	<u>9,000</u>
Depreciation	
As at 1 April 2009	11,476
Eliminated on disposals	(4,015)
Charge for the year	690
As at 31 March 2010	<u>8,151</u>
Net book value	
As at 31 March 2010	<u>849</u>
As at 31 March 2009	<u>989</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 'A' Ordinary shares of £1 each	100	100
100 'B' Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>

Proactive Events Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

4 Related parties

Controlling entity

The Directors hold all the issued share capital of the company

Directors' loan accounts

The following balances owed to the directors were outstanding at the year end

	2010 £	2009 £
A Craven	874	831
D Morris	23,000	24,000
	<u>23,874</u>	<u>24,831</u>

No interest is charged in respect of these balances