

Registered number 04259839

**LEADERBOARD GOLF COURSES
(DALE HILL) LIMITED
FORMERLY KNOWN AS
LEADERBOARD GOLF COURSES
LIMITED**

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2011**

SATURDAY



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25/08/2012

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COMPANIES HOUSE

LEADERBOARD GOLF COURSES (DALE HILL) LIMITED

INDEPENDENT AUDITORS' REPORT TO LEADERBOARD GOLF COURSES (DALE HILL) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Leaderboard Golf Courses (Dale Hill) Limite for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

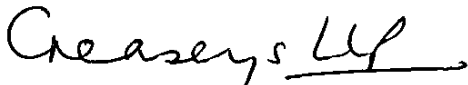
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Robert Blundell BSc FCA (Senior statutory auditor)

for and on behalf of

Creaseys LLP

Chartered Accountants

Statutory Auditors

12 Lonsdale Gardens

Tunbridge Wells

Kent

TN11 1PA

Date

20/8/2012

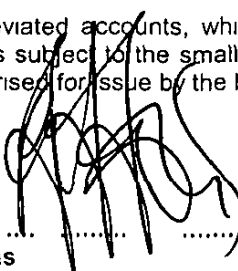
LEADERBOARD GOLF COURSES (DALE HILL) LIMITED

REGISTERED NUMBER: 04259839

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011**

	Note	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		11,017,731		11,091,466
Investments	3		-		1
			<u>11,017,731</u>		<u>11,091,467</u>
Current assets					
Debtors amounts falling due after more than one year	4	1,004,135		1,145,631	
Debtors amounts falling due within one year	4	12,818		15,063	
Cash at bank		<u>1,931,384</u>		<u>1,780,253</u>	
		2,948,337		2,940,947	
Creditors amounts falling due within one year	5	<u>(19,114)</u>		<u>(23,187)</u>	
Net current assets			2,929,223		2,917,760
Total assets less current liabilities			13,946,954		14,009,227
Creditors amounts falling due after more than one year	6		<u>(2,372,589)</u>		<u>(2,440,783)</u>
Net assets			<u>11,574,365</u>		<u>11,568,444</u>
Capital and reserves					
Called up share capital	7		11,337,100		11,337,100
Profit and loss account			<u>237,265</u>		<u>231,344</u>
Shareholders' funds			<u>11,574,365</u>		<u>11,568,444</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



.....
P. Gibbons
Director



.....
D A D. Colyer
Director

Date

2nd August 2012

2nd August 2012

The notes on pages 3 to 5 form part of these financial statements

LEADERBOARD GOLF COURSES (DALE HILL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

They are prepared on the basis that the company will continue in operational existence for the foreseeable future. This means, in particular, that the profit and loss account and balance sheet assume no intention or necessity to liquidate or curtail significantly the scale of operations. The financial statements have been prepared on this basis given the continuing financial support of the parent company.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Management charge income is recognised in the accounts in the month that it falls due.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings and course development	-	Over 50 years (see below)
Plant & machinery	-	Straight line over 5 years
Fixtures, fittings and equipment	-	Straight line over 5, 10 or 15 years as appropriate
Construction of tees, paths etc	-	Straight line over 5 years
Course irrigation and drainage equipment	-	Straight line over 20 years

The cost of freehold buildings and course development is depreciated at variable annual rates over 50 years, 1% for the first 15 years, 2% for the next 15 years and 2.75% for the final 20 years.

No depreciation is charged in respect of land.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

LEADERBOARD GOLF COURSES (DALE HILL) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2 Tangible fixed assets

	£
Cost	
At 1 January 2011	12,304,819
Additions	75,081
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At 31 December 2011	12,379,900
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Depreciation	
At 1 January 2011	1,213,353
Charge for the year	148,816
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At 31 December 2011	1,362,169
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Net book value	
At 31 December 2011	11,017,731
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At 31 December 2010	11,091,466
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3. Fixed asset investments

	£
Cost or valuation	
At 1 January 2011	1
Disposals	(1)
	<hr/>
At 31 December 2011	-
	<hr/>
Net book value	
At 31 December 2011	-
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At 31 December 2010	1
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LEADERBOARD GOLF COURSES (DALE HILL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

4 Debtors

Debtors include £1,004,135 (2010 - £1,145,631) falling due after more than one year

5 Creditors

Amounts falling due within one year

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6. Creditors

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2011 £	2010 £
Repayable other than by instalments	2,372,589	2,440,783

7 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
11,337,100 Ordinary shares of £1 each	11,337,100	11,337,100

8. Ultimate parent undertaking and controlling party

The ultimate controlling party is P Gibbons, a director of the company, by virtue of his 100% shareholding and directorship of the parent company, Leaderboard Golf Holdings Limited, a company registered in the United Kingdom