

**111 SHOREDITCH HIGH STREET LIMITED**

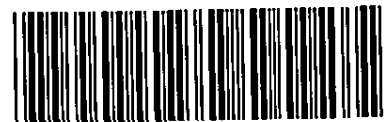
**REPORT**  
**AND**  
**ACCOUNTS**  
**31 JULY 2007**

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**CPS ACCOUNTANCY LIMITED**  
**10A ALDERMANS HILL**  
**PALMERS GREEN**  
**LONDON N13 4PJ**

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COMPANIES HOUSE

**111 SHOREDITCH HIGH STREET LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2007**

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**111 SHOREDITCH HIGH STREET LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2007**

**DIRECTORS:**

Gavin Burn Lindsay  
David Ian Fielding  
Alexander Gordon Clifford Hartley  
Graham Richard Rawle

**SECRETARY**

Gavin Burn Lindsay

**REGISTERED OFFICE:**

111 Shoreditch High Street  
London  
E1 6JN

**REGISTERED NUMBER:**

4259662 (England and Wales)

**ACCOUNTANTS:**

CPS Accountancy Ltd  
10a Aldermans Hill  
Palmers Green  
London N13 4PJ

**111 SHOREDITCH HIGH STREET LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED TO 31 JULY 2007**

The directors present their report with the financial statements of the company for the year ended 31 July 2007.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of supervising the management of the property at 111 Shoreditch High Street, London E1 6JN, for the mutual benefit of the shareholders.

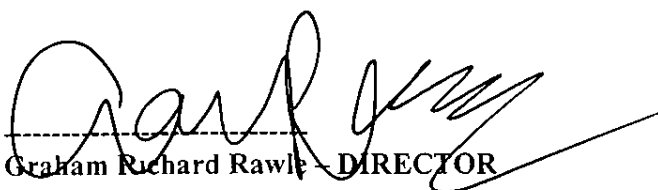
**DIRECTORS**

The directors of the company during the year and their beneficial interests in the shares of the company were as follows:

	<u>Ordinary Shares</u>	
	<u>2007</u>	<u>2006</u>
Gavin Burn Lindsay	1	1
David Ian Fielding	1	1
Alexander Gordon Clifford Hartley (resigned on 02/10/07)	-	1
Graham Richard Rawle	<u>1</u>	<u>1</u>
	<u>3</u>	<u>4</u>

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**

  
Graham Richard Rawle - DIRECTOR

24 February 2008

**111 SHOREDITCH HIGH STREET LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 JULY 2007**

	<u>Notes</u>	<u>31. 07. 07</u>	<u>31. 07. 06</u>
TURNOVER		8,517	13,335
Administrative Expenses		<u>8,517</u>	<u>13,335</u>
		-	-
Other Operating Income		<u>-</u>	<u>-</u>
<b><u>OPERATING PROFIT</u></b>	<b>2</b>	<b>-</b>	<b>-</b>
Tax on profit on ordinary activities	<b>3</b>	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>-</b>	<b>-</b>
Retained profit brought forward		<u>13,707</u>	<u>13,707</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>£ 13,707</b>	<b>£ 13,707</b>

**111 SHOREDITCH HIGH STREET LIMITED****BALANCE SHEET**  
**AT 31 JULY 2007**

		<u>31. 07 .07</u>		<u>31. 07 .06</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	4		13,707		13,707
<b><u>CURRENT ASSETS</u></b>					
Debtors and Prepayments	5	3,463		3,631	
Cash at bank		<u>488</u>		<u>4,392</u>	
		<u>3,951</u>		<u>8,023</u>	
<b><u>CURRENT LIABILITIES</u></b>	6	<u>3,946</u>		<u>8,018</u>	
<b><u>NET CURRENT ASSETS</u></b>			<u>5</u>		<u>5</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			<u>£ 13,712</u>		<u>£ 13,712</u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	7		5		5
Profit and loss account			<u>13,707</u>		<u>13,707</u>
<b><u>SHAREHOLDERS FUNDS</u></b>			<u>£ 13,712</u>		<u>£ 13,712</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

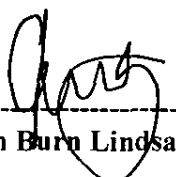
**111 SHOREDITCH HIGH STREET LIMITED**

**BALANCE SHEET**  
**AT 31 JULY 2007**

- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special Provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD

  
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Gavin Burn Lindsay – DIRECTOR

24 February 2008

**111 SHOREDITCH HIGH STREET LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED TO 31 JULY 2007****1. ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents net service charges, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<u>31. 07. 07</u>	<u>31. 07. 06</u>
	<u>£</u>	<u>£</u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2006

**4. TANGIBLE FIXED ASSETS**

	<u>Freehold</u> <u>Property</u>	<u>Improvements</u> <u>to Freehold</u> <u>Property</u>	<u>Total</u>
<b><u>COST</u></b>			
At 1 August 2006	13,707	-	13,707
Transfer to Repairs	<u>          </u> -	<u>          </u> -	<u>          </u> -
At 31 07 07	<u>£ 13,707</u>	<u>£       -</u>	<u>£ 13,707</u>



**111 SHOREDITCH HIGH STREET LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2007**

**5. DEBTORS: AMOUNT FALLING**  
**DUE WITHIN ONE YEAR**

	<u>31. 07. 07</u>	<u>31. 07. 06</u>
	<u>£</u>	<u>£</u>
Prepayments	3,463	3,631

**6. CURRENT LIABILITIES**

Trade Creditors	588	588
Other Creditors	474	1,386
Directors' Loans	2,884	6,045
	<u>£ 3,946</u>	<u>£ 8,019</u>

**7. CALLED UP SHARE CAPITAL**  
**Authorised**

100 Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
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**Issued and Fully Paid**

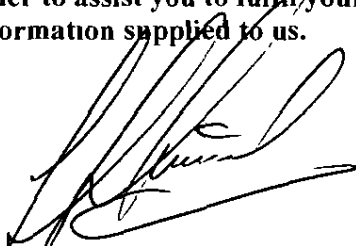
5 Ordinary Shares of £1 each	<u>£ 5</u>	<u>£ 5</u>
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**111 SHOREDITCH HIGH STREET LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**111 SHOREDITCH HIGH STREET LIMITED**  
**FOR THE YEAR ENDED 31 JULY 2007**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2007 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



CPS Accountancy Ltd  
10a Aldermans Hill  
Palmers Green  
London N13 4PJ

24 February 2008

111 SHOREDITCH HIGH STREET LIMITEDPROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2007

	<u>31. 07. 07</u>	<u>31. 07. 06</u>
Service Charges	8,517	13,335
Other Income:		
Shareholders' Contribution for the purpose purchasing the Freehold	<u>-</u> 8,517	<u>-</u> 13,335
<u>Less: Expenditure</u>		
Repairs and Renewals	3,329	8,290
Sundry Expenses	-	-
Accountancy	588	588
Legal and Professional Fees	30	-
Insurance	4,125	4,103
Light and Heat	365	248
Couriers	-	-
Bank Charges	80	106
	<u>8,517</u>	<u>13,335</u>
NET PROFIT FOR THE YEAR	<u>£ Nil</u>	<u>£ Nil</u>

**111 SHOREDITCH HIGH STREET LTD**

**CORPORATION TAX COMPUTATION**

**FOR THE YEAR ENDED 31 JULY 2007**

	<u>£</u>	<u>£</u>
Profit per the financial statements		<u>NIL</u>
<u>Corporation Tax Chargeable</u>	£	<u>NIL</u>
Corporation Tax Outstanding	£	<u>NIL</u>

**MEMO: There are no associated companies**

**NO CAPITAL ALLOWANCES CLAIMED**