

L251652

111 SHOREDITCH HIGH STREET LIMITED

REPORT

AND

ACCOUNTS

31 JULY 2004



**CPS ACCOUNTANCY LIMITED
10A ALDERMANS HILL
PALMERS GREEN
LONDON N13 4PJ**

111 SHOREDITCH HIGH STREET LIMITED

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FOR THE YEAR ENDED 31 JULY 2004

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111 SHOREDITCH HIGH STREET LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2004

DIRECTORS: Gavin Burn Lindsay
David Ian Fielding
Alexander Gordon Clifford Hartley
Graham Richard Rawle

SECRETARY Gavin Burn Lindsay

REGISTERED OFFICE: 111 Shoreditch High Street
London
E1 6JN

REGISTERED NUMBER: 4259662(England and Wales)

ACCOUNTANTS: CPS Accountancy Ltd
10a Aldermans Hill
Palmers Green
London N13 4PJ

111 SHOREDITCH HIGH STREET LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED TO 31 JULY 2004

The directors present their report with the financial statements of the company for the year ended 31 July 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of supervising the management of the property at 111 Shoreditch High Street, London E1 6JN, for the mutual benefit of the shareholders.

DIRECTORS

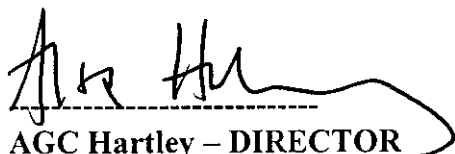
The directors of the company during the year and their beneficial interests in the shares of the company were as follows:

Ordinary Shares

Gavin Burn Lindsay	1
David Ian Fielding	1
Alexander Gordon Clifford Hartley	1
Graham Richard Rawle	1

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


AGC Hartley – DIRECTOR

4 October 2004

111 SHOREDITCH HIGH STREET LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 JULY 2004**

	<u>Notes</u>	<u>31. 07. 04</u>	<u>31. 07. 03</u>
TURNOVER		13,819	28,980
Administrative Expenses		<u>13,819</u>	<u>15,273</u>
		-	13,707
Other Operating Income		<u>-</u>	<u>-</u>
<u>OPERATING PROFIT</u>	2	-	13,707
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	13,707
Retained profit brought forward		<u>13,707</u>	<u>-</u>
RETAINED PROFIT CARRIED FORWARD		<u>£ 13,707</u>	<u>£ 13,707</u>

111 SHOREDITCH HIGH STREET LIMITED**BALANCE SHEET**
AT 31 JULY 2004

		<u>31. 07 .04</u>		<u>31. 07 .03</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	4		13,707		13,707
<u>CURRENT ASSETS</u>					
Debtors and Prepayments	5	3,478		3,479	
Cash at bank		<u>14,069</u>		<u>21,986</u>	
		<u>17,547</u>		<u>25,165</u>	
<u>CURRENT LIABILITIES</u>	6	<u>17,542</u>		<u>25,160</u>	
<u>NET CURRENT ASSETS</u>			<u>5</u>		<u>5</u>
<u>TOTAL ASSETS LESS CURRENT</u>					
<u>LIABILITIES</u>			£ 13,712		£ 13,712
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	7		5		5
Profit and loss account			<u>13,707</u>		<u>13,707</u>
<u>SHAREHOLDERS FUNDS</u>			£ 13,712		£ 13,712
			=====		=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

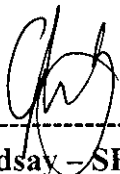
111 SHOREDITCH HIGH STREET LIMITED

BALANCE SHEET
AT 31 JULY 2004

- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special Provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD



GB Lindsay – SECRETARY

4 October 2004

111 SHOREDITCH HIGH STREET LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED TO 31 JULY 2004**1. ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net service charges, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	<u>31. 07. 04</u>	<u>31. 07. 03</u>
	<u>£</u>	<u>£</u>
Directors' emoluments and other benefits etc	-	-
	===	===

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2003

4. TANGIBLE FIXED ASSETS

	<u>Freehold</u> <u>Property</u>	<u>Improvements</u> <u>to Freehold</u> <u>Property</u>	<u>Total</u>
<u>COST</u>			
At 1 August 2003	13,707	-	13,707
Transfer to Repairs	-	-	-
At 31 07 04	£ 13,707	£ -	£ 13,707
	=====	=====	=====

111 SHOREDITCH HIGH STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2004

5. DEBTORS: AMOUNT FALLING
DUE WITHIN ONE YEAR

	<u>31.07.04</u>	<u>31.07.03</u>
	<u>£</u>	<u>£</u>
Prepayments	<u>3,478</u>	<u>3,479</u>

6. CURRENT LIABILITIES

Trade Creditors	588	588
Other Creditors	4,297	5,521
Directors' Loans	<u>12,657</u>	<u>19,051</u>
	<u>£ 17,542</u>	<u>£ 25,160</u>

7. CALLED UP SHARE CAPITAL
Authorised

100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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Issued and Fully Paid

5 Ordinary Shares of £1 each	<u>5</u>	<u>5</u>
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111 SHOREDITCH HIGH STREET LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
111 SHOREDITCH HIGH STREET LIMITED
FOR THE YEAR ENDED 31 JULY 2004

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



CPS Accountancy Ltd
10a Aldermans Hill
Palmers Green
London N13 4PJ

4 October 2004

111 SHOREDITCH HIGH STREET LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 JULY 2004

	<u>31. 07. 04</u>	<u>31. 07. 03</u>
Service Charges	13,619	15,273
Other Income:		
Shareholders' Contribution for the purpose purchasing the Freehold	<u>-</u> 13,619	<u>13,707</u> 28,980
<u>Less: Expenditure</u>		
Postage and Stationery	-	-
Repairs and Renewals	6,268	10,948
Sundry Expenses	-	-
Accountancy	588	588
Legal and Professional Fees	2,515	15
Insurance	3,976	3,447
Light and Heat	208	260
Couriers	-	15
Bank Charges	64	-
	<u>-----</u> 13,619	<u>-----</u> 15,273
NET PROFIT FOR THE YEAR	<u>£ Nil</u> =====	<u>£ 13,707</u> =====

111 SHOREDITCH HIGH STREET LTD

CORPORATION TAX COMPUTATION

FOR THE YEAR ENDED 31 JULY 2004

	<u>£</u>	<u>£</u>
Profit per the financial statements		<u>NIL</u>
<u>Corporation Tax Chargeable</u>	£	<u>NIL</u>
Corporation Tax Outstanding	£	<u>NIL</u>

MEMO: There are no associated companies

NO CAPITAL ALLOWANCES CLAIMED