

REGISTERED NUMBER: 04259451 (England and Wales)

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**FIELD SALES SOLUTIONS TACTICAL LIMITED**

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**FIELD SALES SOLUTIONS TACTICAL LIMITED (REGISTERED NUMBER: 04259451)**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**FIELD SALES SOLUTIONS TACTICAL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:**

M J Cottman  
P Spicer  
J P Cordy

**REGISTERED OFFICE:**

2-4 Packhorse Road  
Gerrards Cross  
Buckinghamshire  
SL9 7QE

**REGISTERED NUMBER:**

04259451 (England and Wales)

**ACCOUNTANTS:**

Nunn Hayward LLP  
Chartered Accountants  
2-4 Packhorse Road  
Gerrards Cross  
Buckinghamshire  
SL9 7QE

**FIELD SALES SOLUTIONS TACTICAL LIMITED (REGISTERED NUMBER: 04259451)**

**BALANCE SHEET  
31 DECEMBER 2018**

	Notes	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	4		17,559		70,502
<b>CURRENT ASSETS</b>					
Debtors	5	31,964		48,673	
Cash at bank		4,158		1,307	
		36,122		49,980	
<b>CREDITORS</b>					
Amounts falling due within one year	6	3,197		29,711	
<b>NET CURRENT ASSETS</b>			32,925		20,269
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			50,484		90,771
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		6		6
Capital redemption reserve			15,000		15,000
Retained earnings			35,478		75,765
<b>SHAREHOLDERS' FUNDS</b>			50,484		90,771

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2018

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered

The financial statements were approved by the Board of Directors on 10 May 2019 and were signed on its behalf by



P Spicer - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1 STATUTORY INFORMATION**

Field Sales Solutions Tactical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The ultimate parent company, Activate Solutions Group Limited, has offered its continued support to the company for the foreseeable future. As a result, the directors have adopted the going concern basis of accounting.

**Turnover**

Turnover consists of amounts receivable for field marketing services net of VAT. Revenue is recognised as the service is performed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

## 4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	179,879
<b>DEPRECIATION</b>	
At 1 January 2018	109,377
Charge for year	52,943
At 31 December 2018	162,320
<b>NET BOOK VALUE</b>	
At 31 December 2018	17,559
At 31 December 2017	70,502

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	24,912	9,752
Amounts owed by group undertakings	7,052	10,054
Other debtors	-	28,867
	<u>31,964</u>	<u>48,673</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	21	-
Amounts owed to group undertakings	-	29,711
Corporation tax	430	-
Other creditors	2,746	-
	<u>3,197</u>	<u>29,711</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid. Number:	Class	Nominal value:	2018 £	2017 £
6	Ordinary shares	£1	<u>6</u>	<u>6</u>

## 8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

## 9. PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

The parent company is Activate Solutions Group Limited and the registered office is 2-4 Packhorse Road, Gerrards Cross, Buckinghamshire, SL9 7QE

The ultimate controlling parties of the company are Mr S P McQuillan and Mr M J Cottman by virtue of the fact that they are the ultimate controlling parties of the group