

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
FIELD SALES SOLUTIONS TACTICAL LIMITED

SATURDAY



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FIELD SALES SOLUTIONS TACTICAL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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FIELD SALES SOLUTIONS TACTICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

M J Cottman
P Spicer
J P Cordy

REGISTERED OFFICE:

Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

REGISTERED NUMBER:

04259451 (England and Wales)

ACCOUNTANTS:

Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

BALANCE SHEET
31 DECEMBER 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	4		70,502		124,060
CURRENT ASSETS					
Debtors	5	48,673		424,604	
Cash at bank		1,307		42,655	
		49,980		467,259	
CREDITORS					
Amounts falling due within one year	6	29,711		345,319	
NET CURRENT ASSETS			20,269		121,940
TOTAL ASSETS LESS CURRENT LIABILITIES			90,771		246,000
CAPITAL AND RESERVES					
Called up share capital	7		6		6
Capital redemption reserve			15,000		15,000
Retained earnings			75,765		230,994
SHAREHOLDERS' FUNDS			90,771		246,000

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2017

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 July 2018 and were signed on its behalf by:



P Spicer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Field Sales Solutions Tactical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The ultimate parent company, Activate Solutions Group Limited, has offered its continued support to the company for the foreseeable future. As a result, the directors have adopted the going concern basis of accounting.

Turnover

Turnover consists of amounts receivable for field marketing services net of VAT. Revenue is recognised as the service is performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 4).

FIELD SALES SOLUTIONS TACTICAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2017 and 31 December 2017	179,879
DEPRECIATION	
At 1 January 2017	55,819
Charge for year	53,558
At 31 December 2017	109,377
NET BOOK VALUE	
At 31 December 2017	70,502
At 31 December 2016	124,060

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,752	9,062
Amounts owed by group undertakings	10,054	408,230
Other debtors	28,867	-
Prepayments and accrued income	-	7,312
	<u>48,673</u>	<u>424,604</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	29,711	-
Accruals and deferred income	-	345,319
	<u>29,711</u>	<u>345,319</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class.		£	£
6	Ordinary shares	£1	<u>6</u>	<u>6</u>

8. CONTINGENT LIABILITIES

The company has given guarantees and charges over its assets in favour of other group companies in support of certain borrowings of those companies. At the balance sheet date the amount outstanding under these borrowings was £nil

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. **PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY**

The parent company is Activate Solutions Group Limited and the registered office is Sterling House, 20 Station Road, Gerrards Cross, Buckinghamshire, SL9 8EL.

The ultimate controlling parties of the company are Mr S P McQuillan and Mr M J Cottman by virtue of the fact that they are the ultimate controlling parties of the group.