

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
FIELD SALES SOLUTIONS TACTICAL LIMITED

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FIELD SALES SOLUTIONS TACTICAL LIMITED (REGISTERED NUMBER: 04259451)

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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FIELD SALES SOLUTIONS TACTICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

M J Cottman
P Spicer
J P Cordy

REGISTERED OFFICE:

Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

REGISTERED NUMBER:

04259451 (England and Wales)

ACCOUNTANTS:

Nunn Hayward LLP
Chartered Accountants
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

BALANCE SHEET
31 DECEMBER 2016

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	4		124,060		108,574
CURRENT ASSETS					
Debtors	5	424,604		414,773	
Cash at bank		42,655		10,149	
		467,259		424,922	
CREDITORS					
Amounts falling due within one year	6	345,319		453,779	
NET CURRENT ASSETS/(LIABILITIES)			121,940		(28,857)
TOTAL ASSETS LESS CURRENT LIABILITIES			246,000		79,717
CAPITAL AND RESERVES					
Called up share capital	7		6		6
Capital redemption reserve			15,000		15,000
Retained earnings			230,994		64,711
SHAREHOLDERS' FUNDS			246,000		79,717

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 July 2017 and were signed on its behalf by:



P Spicer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Field Sales Solutions Tactical Limited is a limited liability company registered in England and Wales. The company's registered number is 04259451 and the company's principal place of business is Oxford House, Oxford Road, Thame, Oxfordshire, OX9 2AH.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The ultimate parent company, Activate Solutions Group Limited, has offered its continued support to the company for the foreseeable future. As a result, the directors have adopted the going concern basis of accounting.

Turnover

Turnover consists of amounts receivable for field marketing services net of VAT. Revenue is recognised as the service is performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2015 - 4)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2016	130,262
Additions	49,617
At 31 December 2016	<u>179,879</u>
DEPRECIATION	
At 1 January 2016	21,688
Charge for year	34,131
At 31 December 2016	<u>55,819</u>
NET BOOK VALUE	
At 31 December 2016	<u>124,060</u>
At 31 December 2015	<u>108,574</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	9,062	112,438
Amounts owed by group undertakings	408,230	163,102
Other debtors	-	625
Prepayments and accrued income	7,312	138,608
	<u>424,604</u>	<u>414,773</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	-	1,427
Amounts owed to group undertakings	-	310,930
Corporation tax	-	(100)
Social security and other taxes	-	11,239
Other creditors	-	503
Accruals and deferred income	345,319	129,780
	<u>345,319</u>	<u>453,779</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number.	Class:	Nominal value	£	£
6	Ordinary shares	£1	<u>6</u>	<u>6</u>

8. CONTINGENT LIABILITIES

The company has given guarantees and charges over its assets in favour of other group companies in support of certain borrowings of those companies. At the balance sheet date the amount outstanding under these borrowings was £nil.

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

10 ULTIMATE CONTROLLING PARTY

The company has been controlled by Activate Solutions Group Limited, a company registered in England and Wales, by virtue of its 100% holding of the issued share capital of the company

The ultimate controlling parties of the company are Mr S P McQuillan and Mr M J Cottman by virtue of the fact that they are the ultimate controlling parties of the group.