

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020

FOR

AUTOMOTIVE INFORMATION MANAGEMENT
LIMITED

AUTOMOTIVE INFORMATION MANAGEMENT
LIMITED (REGISTERED NUMBER: 04259222)

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FOR THE YEAR ENDED 31ST JULY 2020

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AUTOMOTIVE INFORMATION MANAGEMENT
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2020

DIRECTORS: N B Clarke
R D Birtwistle

SECRETARY: N B Clarke

REGISTERED OFFICE: 1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER: 04259222 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BANKERS: Natwest
24 Broadgate
Coventry
CV1 1ZZ

**AUTOMOTIVE INFORMATION MANAGEMENT
LIMITED (REGISTERED NUMBER: 04259222)**

**BALANCE SHEET
31ST JULY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		4,637		5,495
CURRENT ASSETS					
Debtors	5	14,662		14,412	
Cash at bank		<u>2,534</u>		<u>2,786</u>	
		17,196		17,198	
CREDITORS					
Amounts falling due within one year	6	<u>20,683</u>		<u>19,796</u>	
NET CURRENT LIABILITIES			<u>(3,487)</u>		<u>(2,598)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,150		2,897
PROVISIONS FOR LIABILITIES			<u>876</u>		<u>1,039</u>
NET ASSETS			<u>274</u>		<u>1,858</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings	7		<u>271</u>		<u>1,855</u>
SHAREHOLDERS' FUNDS			<u>274</u>		<u>1,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AUTOMOTIVE INFORMATION MANAGEMENT
LIMITED (REGISTERED NUMBER: 04259222)

BALANCE SHEET - continued
31ST JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th May 2021 and were signed on its behalf by:

N B Clarke - Director

The notes form part of these financial statements

**AUTOMOTIVE INFORMATION MANAGEMENT
LIMITED (REGISTERED NUMBER: 04259222)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2020**

1. STATUTORY INFORMATION

Automotive Information Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

**AUTOMOTIVE INFORMATION MANAGEMENT
LIMITED (REGISTERED NUMBER: 04259222)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st August 2019	13,895	1,760	15,655
Additions	310	378	688
At 31st July 2020	<u>14,205</u>	<u>2,138</u>	<u>16,343</u>
DEPRECIATION			
At 1st August 2019	8,794	1,366	10,160
Charge for year	1,353	193	1,546
At 31st July 2020	<u>10,147</u>	<u>1,559</u>	<u>11,706</u>
NET BOOK VALUE			
At 31st July 2020	<u>4,058</u>	<u>579</u>	<u>4,637</u>
At 31st July 2019	<u>5,101</u>	<u>394</u>	<u>5,495</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	122	108
Other debtors	-	3,484
Directors' current accounts	<u>14,540</u>	<u>10,820</u>
	<u>14,662</u>	<u>14,412</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Corporation tax	19,811	13,084
Social security and other taxes	(95)	83
VAT	-	2,654
Other creditors	(1,013)	2,085
Accrued expenses	<u>1,980</u>	<u>1,890</u>
	<u>20,683</u>	<u>19,796</u>

7. RESERVES

	Retained earnings £
At 1st August 2019	1,855
Profit for the year	25,916
Dividends	<u>(27,500)</u>
At 31st July 2020	<u>271</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have signified that they will repay the balance of the loan account before 30 April 2019 amounting to the sum of £15,100.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr N B Clarke (Director) who holds 100% of the voting rights.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.