

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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27/11/2019

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COMPANIES HOUSE

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at
eshouse

1 Company details

Company number 0 4 2 5 8 9 5 7

Company name in full Powergen US Securities

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John David Thomas

Surname Milsom

3 Liquidator's address

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country UK

4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 15

Street Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country UK

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	2	d	9	m	0	m	9	y	2	y	0	y	1	y	8
To date	d	2	d	8	m	0	m	9	y	2	y	0	y	1	y	9

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	5		1		1		2		0		1	y	9
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rebecca Lewin

Company name KPMG LLP

Address 15 Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country UK

DX

Telephone 0207 311 4878



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Powergen US Securities - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' annual progress report of the liquidation for the period from 29 September 2018 to 28 September 2019

Name	Powergen US Securities
Trading name / Former names	Powergen US Securities Limited (until 22/11/2016)
Company number	04258957
Previous registered office	Westwood Way, Westwood Business Park, Coventry CV4 8LG
Present registered office	15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	29 September 2017
Appointed by	Members

Receipts and payments

Declaration of solvency			
€	ASSET REALISATIONS	£	£
2	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>2</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling €2 due from Powergen Limited, the Company's immediate parent. The debt will be distributed by set off prior to the conclusion of the liquidation.

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 11 October 2017. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by an in house tax team who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the Joint Liquidators HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions and Closure

The liquidation is now ready for closure and the Joint Liquidators will proceed to finalise the liquidation.

As part of the closure process the Joint Liquidators will declare a first and final distribution of the assets of the Company to Powergen Limited, as the sole beneficial shareholder of the Company.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 29 September 2017 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly

spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses incurred in the year totalling £6,409.00 (which includes three other companies in liquidation) will be settled by E.ON UK plc, another group company and therefore no detailed analysis is included in this report.



Signed

John Milsom
Joint Liquidator

John David Thomas Milsom and Mark Jeremy Orton are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales
We are bound by the Insolvency Code of Ethics
The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html.