

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 March 2021**  
**for**  
**Muslim Enterprise Development Service**  
**A Company Limited by Guarantee**



**Muslim Enterprise Development Service**  
**A Company Limited by Guarantee**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income and Expenditure Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5- 6</b>
<b>Trading and Profit and Loss Account</b>	<b>7- 8</b>

**Muslim Enterprise Development Service**  
**A Company Limited by Guarantee**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTORS:**

Galib Khan  
Dr Ahmed Mohammed Hadi  
Tahir Javid Chaudhary  
Dr Abdul Hamid

**SECRETARY:**

Galib Khan

**REGISTERED OFFICE:**

8 -10 Brougham Terrace  
West Derby Road  
LIVERPOOL  
Merseyside  
L6 1AE

**REGISTERED NUMBER:**

04258387 (England and Wales)

**Muslim Enterprise Development Service**  
**A Company Limited by Guarantee**

**Report of the Directors**  
**for the Year Ended 31 March 2021**

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing practical professional, technical and financial advice to new and existing Muslim businesses on Merseyside.

**DIRECTORS**

The directors shown below have held office during the whole of the year from 1 April 2020 to the date of this report.

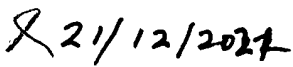
Galib Khan  
Dr Ahmed Mohammed Hadi  
Tahir Javid Chaudhary  
Dr Abdul Hamid

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Galib Khan - Director

Date:  21/12/2021  
21/12/2021

**Muslim Enterprise Development Service**  
**A Company Limited by Guarantee**

**Income and Expenditure Account**  
**for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>INCOME</b>		26,483	21,004
Project Costs		-	-
<b>Surplus Income</b>		26,483	21,004
Administrative expenses		<u>12,345</u>	<u>22,725</u>
<b>OPERATING EXCESS OF INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	14,138	279
Tax on excess income on ordinary activities	3	-	-
<b>EXCESS OF INCOME FOR THE FINANCIAL YEAR</b>		<u>14,138</u>	<u>279</u>

The notes form part of these financial statements

**Muslim Enterprise Development Service**  
**A Company Limited by Guarantee**

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
<b>CURRENT ASSETS</b>					
Debtors		-		7,336	
Cash at bank and in hand		<u>19,402</u>		<u>190</u>	
		19,402		<u>7,526</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>19,210</u>		<u>7,472</u>	
<b>NET CURRENT LIABILITIES</b>			<u>192</u>		<u>54</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>192</u>		<u>54</u>
Creditors due after more than one year			7,750		21,750
<b>RESERVES</b>					
Reserves Account	6		<u>(7,558)</u>		<u>(21,696)</u>
			<u>192</u>		<u>54</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

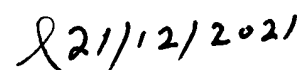
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its excess of income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors and were signed on its behalf by:



Galib Khan - Director

Date:  21/12/2021

The notes form part of these financial statements

**Muslim Enterprise Development Service**  
**A Company Limited by Guarantee**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Income**

Income is recognised when the company has received it or a legal right to the income exists at the balance sheet date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**2. OPERATING EXCESS OF INCOME**

The operating excess of income is stated after charging:

	2021 £	2020 £
Depreciation - owned assets	-	-
Audit & Payroll fees	<u>426</u>	<u>426</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	3,704	1,892	23,402	28,998
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>3,704</u>	<u>1,892</u>	<u>23,402</u>	<u>28,998</u>
<b>DEPRECIATION</b>				
At 1 April 2020	3,704	1,892	23,402	28,998
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>3,704</u>	<u>1,892</u>	<u>23,402</u>	<u>28,998</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Muslim Enterprise Development Service**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Loans	12,000	-
Taxation and social security	1,489	1,133
Other creditors	<u>5,721</u>	<u>6,339</u>
	<u>19,210</u>	<u>7,472</u>

6. **RESERVES**

	Reserves Account £
At 1 April 2020	(21,696)
Surplus for the year	<u>14,138</u>
At 31 March 2021	<u>(7,558)</u>



**Muslim Enterprise Development Service**  
**A Company Limited by Guarantee**

**Trading and Profit and Loss Account**  
**for the Year Ended 31 March 2021**

	2021		2020	
	£	£	£	£
<b>Income</b>				
Other income		26,483		21,004
<b>Project Costs</b>				
Management fees	-		-	
Business start- up costs	-		-	
Volunteers costs	-		-	
	_____	-	_____	-
<b>SURPLUS</b>		26,483		21,004
<b>Expenditure</b>				
Rent	(550)		7,800	
Administrative salaries	12,356		12,461	
Subscriptions & Licences	100		25	
Sundry expenses	13		13	
Audit & Payroll fees	426		426	
	_____	12,345	_____	20,725
Carried forward		14,138		279

**Muslim Enterprise Development Service**  
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**Trading and Profit and Loss Account**  
**for the Year Ended 31 March 2021**

	2021		2020
	£	£	£
Brought forward		14,138	279
<b>Finance costs</b>			
Bank charges & interest		-	-
		14,138	279
<b>Depreciation</b>			
Fixtures and fittings	-		-
Computer equipment	-		-
		-	-
<b>NET EXCESS OF INCOME OVER EXPENDITURE</b>		<u>14,138</u>	<u>279</u>