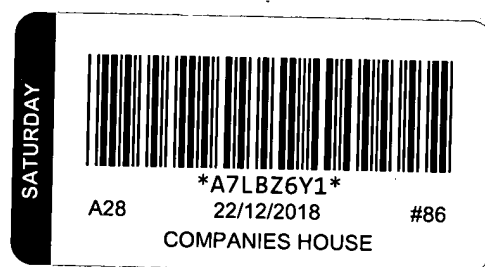


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
Muslim Enterprise Development Service
A Company Limited by Guarantee



Muslim Enterprise Development Service
A Company Limited by Guarantee

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for the Year Ended 31 March 2018

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Muslim Enterprise Development Service
A Company Limited by Guarantee

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Galib Khan
Captain Miftah Osi-efa
Dr Ahmed Mohamimed Hadi
Dr Sayed A. Hamad
Tahir Javid Chaudhary
Dr Abdul Hamid

SECRETARY:

Galib Khan

REGISTERED OFFICE:

350 Upper Parliament Street
LIVERPOOL
Merseyside
L8 7QL

REGISTERED NUMBER:

04258387 (England and Wales)

Muslim Enterprise Development Service
A Company Limited by Guarantee

Report of the Directors
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing practical professional, technical and financial advice to new and existing Muslim businesses on Merseyside.

DIRECTORS

The directors shown below have held office during the whole of the year from 1 April 2017 to the date of this report.

Galib Khan
Captain Miftah Osi-efa
Dr Ahmed Mohammed Hadi
Dr Sayed A. Hamad
Tahir Javid Chaudhary
Dr Abdul Hamid

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Galib Khan - Director



Date:

X 15-12-18

Muslim Enterprise Development Service
A Company Limited by Guarantee

Income and Expenditure Account
for the Year Ended 31 March 2018

	Notes	2018 £	2017 £
INCOME		31,074	20,838
Project Costs		<u>3,340</u>	<u>-</u>
Surplus Income		27,734	20,838
Administrative expenses		<u>25,247</u>	<u>21,003</u>
OPERATING EXCESS OF INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,487	(165)
Tax on excess income on ordinary activities	3	<u>-</u>	<u>-</u>
EXCESS OF INCOME FOR THE FINANCIAL YEAR		<u><u>2,487</u></u>	<u><u>(165)</u></u>

The notes form part of these financial statements

Muslim Enterprise Development Service
A Company Limited by Guarantee

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	-	-
CURRENT ASSETS			
Debtors		6,002	3,251
Cash at bank and in hand		<u>5,776</u>	<u>3,608</u>
		<u>11,778</u>	<u>6,859</u>
CREDITORS			
Amounts falling due within one year	5	<u>11,502</u>	<u>3,870</u>
NET CURRENT LIABILITIES		<u>276</u>	<u>2,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>276</u>	<u>2,989</u>
Creditors due after more than one year		21,250	24,650
RESERVES			
Reserves Account	6	<u>(20,974)</u>	<u>(23,461)</u>
		<u>276</u>	<u>2,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its excess of income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Galib Khan - Director



Date:

18-12-18

The notes form part of these financial statements

Muslim Enterprise Development Service
A Company Limited by Guarantee

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income is recognised when the company has received it or a legal right to the income exists at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

2. OPERATING EXCESS OF INCOME

The operating excess of income is stated after charging:

	2018 £	2017 £
Depreciation - owned assets	-	199
Audit & Payroll fees	<u>288</u>	<u>556</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2018 nor for the year ended 31 March 2017.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	3,704	1,892	23,402	28,998
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>3,704</u>	<u>1,892</u>	<u>23,402</u>	<u>28,998</u>
DEPRECIATION				
At 1 April 2017	3,704	1,892	23,402	28,998
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>3,704</u>	<u>1,892</u>	<u>23,402</u>	<u>28,998</u>
NET BOOK VALUE				
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Muslim Enterprise Development Service
A Company Limited by Guarantee

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Loans	500	-
Taxation and social security	4,001	307
Other creditors	<u>7,001</u>	<u>3,563</u>
	<u>11,502</u>	<u>3,870</u>

6. **RESERVES**

	Reserves Account £
At 1 April 2017	(23,461)
Surplus for the year	<u>2,487</u>
At 31 March 2018	<u>(20,974)</u>

Muslim Enterprise Development Service
A Company Limited by Guarantee

Trading and Profit and Loss Account
for the Year Ended 31 March 2018

	2018		2017
	£	£	£
Income			
Other income		31,074	20,838
Project Costs			
Management fees	3,340	-	
Business start- up costs	-	-	
Volunteers costs	-	-	
	-	-	-
SURPLUS		27,734	20,838
Expenditure			
Rent	7,800		9,100
Administrative salaries	17,084		9,607
Subscriptions & Licences	56		25
Sundry expenses	13		1,513
Audit & Payroll fees	288		556
	-	25,241	20,801
Carried forward		2,493	37

Muslim Enterprise Development Service
A Company Limited by Guarantee

Trading and Profit and Loss Account
for the Year Ended 31 March 2018

	2018		2017	
	£	£	£	£
Brought forward		2,493		37
Finance costs				
Bank charges & interest		<u>6</u>		-
		2,487		37
Depreciation				
Fixtures and fittings	-		92	
Computer equipment	<u>-</u>		<u>110</u>	
		<u>-</u>		<u>202</u>
NET EXCESS OF INCOME OVER EXPENDITURE		<u><u>2,487</u></u>		<u><u>(165)</u></u>