

# Archant Central Scotland Limited

Report and Accounts

31 December 2002

*12/11/03*



# **Archant Central Scotland Limited**

Registered No. 4258200

## **DIRECTORS**

J A Fry  
A D Jeakings  
J O Ellison

## **SECRETARY**

J O Ellison

## **SOLICITORS**

Eversheds  
Holland Court  
The Close  
Norwich  
NR1 4DX

## **REGISTERED OFFICE**

Prospect House  
Rouen Road  
Norwich  
NR1 1RE

# Archant Central Scotland Limited

## DIRECTORS' REPORT

The directors present their report and accounts for the period ended 31 December 2002.

### INCORPORATION AND CHANGE OF NAME

The company was incorporated on 24 July 2001 as Legislator 1544 Limited and changed its name to Archant Central Scotland Limited on 1 March 2002.

### PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS

The company did not trade during the period.

On 1 March 2002, the company issued 99 shares to acquire newspaper titles from a fellow subsidiary of the Archant group. The company has taken advantage of the relief available for group reconstructions under section 132 of the Companies Act 1985 to record the value of the titles acquired at their book value in the accounting records of the transferor company immediately before the transfer. The titles are published by Archant Regional Limited, the immediate parent undertaking.

### DIRECTORS AND THEIR INTERESTS

The directors who held office during the period were as follows :

	Date of appointment	Date of resignation
M Pooley	24-Jul-01	30-Nov-01
E R Feltham	24-Jul-01	30-Nov-01
P M Strong	30-Nov-01	22-May-02
C H Lawrence	30-Nov-01	28-Nov-02
J O Ellison	22-May-02	
J A Fry	04-Oct-02	
A D Jeakings	04-Oct-02	

Mr J A Fry and Mr A D Jeakings were also directors of the holding company at 31 December 2002 and have declared their interests in the shares of the holding company in that company's accounts.

Mr J O Ellison had the following interests in the shares of the holding company:

	on appointment	at 31 December 2002
Ordinary shares of 20p each	12,131	12,180

# Archant Central Scotland Limited

## DIRECTORS' REPORT

### STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to :

select suitable accounting policies and then apply them consistently ;

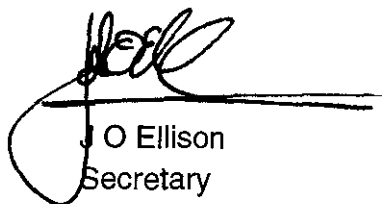
make judgements and estimates that are reasonable and prudent ;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



J O Ellison  
Secretary

19 May 2003

# Archant Central Scotland Limited

## BALANCE SHEET

at 31 December 2002

	Notes	2002 £
<b>INTANGIBLE FIXED ASSETS</b>		
Newspaper titles	3	99
<b>CURRENT ASSETS</b>		
Debtors - parent company balance		1
<b>NET ASSETS</b>		<hr/> 100 <hr/>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	100
Profit and loss account		-
		<hr/> 100 <hr/>

For the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 19 May 2003 and signed on their behalf by:



A D Jeakings  
Director  
19 May 2003

NOTES TO THE ACCOUNTS AT 31 DECEMBER 2002

1 ACCOUNTING POLICIES

a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Intangible fixed assets

The newspaper titles acquired from a fellow subsidiary on 1 March 2002 are stated at cost. Based on past transactions within the Group, supported by a comparative view of similar transaction values within the newspaper industry, the age of the acquired titles, and plans to develop these titles, the directors consider the lives of these assets to be indefinite. The carrying values of the assets are not subject to annual amortisation, but are reviewed annually for any diminution in carrying values.

2 PROFIT AND LOSS ACCOUNT

The company has not traded during the period and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3 INTANGIBLE FIXED ASSETS

	2002 £
Newspaper titles at cost	99

On 1 March 2002, the company issued 99 shares to acquire newspaper titles at nil book value from a fellow subsidiary of the Archant group. The titles are published by Archant Regional Limited, the immediate parent undertaking.

The cost of newspaper titles represents the nominal value of the shares issued to secure the transfer of the titles.

4 SHARE CAPITAL

	Authorised	Allotted, called up and fully paid
	2002 No.	2002 £
Ordinary shares of £1 each	100	100

## **Archant Central Scotland Limited**

### **NOTES TO THE ACCOUNTS AT 31 DECEMBER 2002**

#### **5 HOLDING COMPANY**

At 31 December 2002, the parent undertaking for which group accounts were drawn up and of which the company was a member was Archant Limited, registered in England and Wales. Copies of that company's accounts can be obtained from The Registrar, Companies House, Crown Way, Maindy, Cardiff.

The company has taken advantage of exemptions in respect of FRS8 on the grounds that it is a wholly owned subsidiary.