

Feonline Limited

Directors' Report and Financial Statements

Registered number 4257144

31 July 2017



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Corporate information

Directors: T Sykes
G H Wall
S McDonough

Secretary: T Sykes

Registered office: Riverview Court
Castle Gate
Wetherby
LS22 6LE

Directors' report

The directors present their annual report and the unaudited financial statements for the period ended 31 July 2017.

Principal activities

Feonline Limited has been dormant since incorporation.

Business review

The company did not trade during the period and consequently had neither a profit nor a loss.

Directors

The directors of the company who held office during the year and to the date of this report were as follows:

R Jones (resigned 6 July 2017)

T Sykes

G H Wall (appointed 24 October 2017)

S McDonough (appointed 24 October 2017)

The directors did not have any interest in the shares of the company.

The interests of the directors in the shares of the parent company are disclosed in the directors' report of the parent company.

By order of the board



T Sykes
Director

Riverview Court
Castle Gate
Wetherby
LS22 6LE

18 December 2017

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account and other comprehensive income
for the year ended 31 July 2017

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently, during the period made neither a profit nor a loss.

Balance sheet (Company number: 4257144)
at 31 July 2017

	<i>Note</i>	31 July 2017 £	31 July 2016 £
Current assets and net assets	2	<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital and equity shareholder's funds	3	<u>1</u>	<u>1</u>

The notes on page 6 and 7 form part of these financial statements.

For the period ending 31 July 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors on 18 December 2017 and were signed by:



T Sykes
Director

Statement of changes in equity

	Share Capital £	Total £
As at 31 July 2015	1	1
Result for the period	-	-
	<hr/>	<hr/>
As at 31 July 2016	1	1
Result for the period	-	-
	<hr/>	<hr/>
As at 31 July 2017	1	1
	<hr/>	<hr/>

The notes on page 6 and 7 form part of these financial statements.

Notes to the financial statements

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

Feonline Limited (the "Company") is a company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, PROACTIS Holdings Plc includes the Company in its consolidated financial statements. The consolidated financial statements of PROACTIS Holdings Plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from Riverview Court, Castle Gate, Wetherby, LS22 6LE. These financial statements present information about the Company as an individual undertaking and not about its group.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures :

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with wholly owned subsidiaries ;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of the compensation of Key Management Personnel; and

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial.

Notes to the financial statements *(continued)*

2 Cash at bank and in hand

	31 July 2017 £	31 July 2016 £
Cash at bank and in hand	1	1
	<u> </u>	<u> </u>

3 Called up share capital

	31 July 2017 £	31 July 2016 £
<i>Allotted, called up and fully paid</i>		
1 (31 July 2016: 1) Ordinary share of £1	1	1
	<u> </u>	<u> </u>

4 Ultimate parent company

The Company's ultimate parent undertaking is PROACTIS Holdings PLC, a company registered in England and Wales. Copies of the financial statements of this company may be obtained from:

Riverview Court
Castle Gate
Wetherby
LS22 6LE