

Sun Cap Limited

Report and Financial Statements

Year Ended

31 December 2010



Sun Cap Limited

Contents

Page:

| | |
|---|--|
| 1 | Company information |
| 2 | Report of the directors |
| 3 | Balance sheet |
| 5 | Notes forming part of the financial statements |

Sun Cap Limited

Company information

Directors

W A McIntosh
H Osmond
E Spencer Churchill

Secretary

G P Bellingan

Registered office

4th Floor
54 Baker Street
London
W1U 7BU

Company number

4257137

Sun Cap Limited

Report of the directors for the year ended 31 December 2010

The directors present their report together with the financial statements for the year ended 31 December 2010

Results

The company did not trade during the year

Principal activities, trading review and future developments

The principal activities of the company during the year were that of providing management services in United Kingdom. The directors do not anticipate a change in this activity in the future.

Directors and their interests

The directors in office during the year ended 31 December 2010 and their beneficial interest in ordinary shares of the ultimate parent company were as stated below

| | 31 December 2010 | Ordinary shares of £ 1 31 December 2009 |
|---------------------|------------------|--|
| A McIntosh | 1 | 1 |
| H Osmond | 1 | 1 |
| E Spencer Churchill | - | - |

Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explaining in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the board



E Spencer Churchill
Director

7 February 2011

Sun Cap Limited

Balance sheet as at 31 December 2010

| | Notes | 2010 £ | 2009 £ |
|---|-------|--------------|--------------|
| Current assets | | | |
| Debtors | 2 | 2 | 2 |
| Cash at bank and in hand | | 2,492 | 2,492 |
| | | <u>2,494</u> | <u>2,494</u> |
| Creditors: amounts falling due within one year | 3 | (169) | (169) |
| | | <u>2,325</u> | <u>2,325</u> |
| Net assets | | | |
| Capital and reserves | | | |
| Share capital | 4 | 2 | 2 |
| Profit and loss account | | 2,323 | 2,323 |
| | | <u>2,325</u> | <u>2,325</u> |
| Shareholder's funds | | | |
| | | <u>2,325</u> | <u>2,325</u> |

The notes on page 5 form part of these financial statements

Sun Cap Limited

Balance sheet as at 31 December 2010 (continued)

In approving these financial statements as director of the company we hereby confirm

- (a) that for the year ended 31 December 2010 the company was entitled to the exemption conferred by Section 480 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2010 and
- (c) that we acknowledge our responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for period ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far applicable to the company

These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies' regime

The financial statements were approved by the Board of Directors on 7 February 2011 and signed on its behalf by



E Spencer Churchill
Director

The notes on page 5 form part of these financial statements

Sun Cap Limited

Notes forming part of the financial statements for the year ended 31 December 2010

1 Accounting policy

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Debtors

| | 2010 £ | 2009 £ |
|--------------------------------|-----------|-----------|
| Amount due from parent company | 2 | 2 |

3 Creditors

| | 2010 £ | 2009 £ |
|-----------------|-----------|-----------|
| Other creditors | 169 | 169 |

4 Share capital

| | 2010 £ | 2009 £ |
|---------------------------------------|-----------|-----------|
| Allotted, called up and unpaid | | |
| 2 ordinary shares of £1 each | 2 | 2 |

5 Related party transactions

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8, "Related Party Transactions" not to disclose any transactions with entities that are disclosed in the financial statements of Sun Capital Partners Limited

6 Ultimate parent company

The company's ultimate parent company is Sun Capital Partners Limited, a company incorporated in England and Wales