
BBA FINANCIAL SERVICES (UK) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020



BBA FINANCIAL SERVICES (UK) LIMITED

CONTENTS

	Page
Company Information	1
Directors' Report	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5 - 7

BBA FINANCIAL SERVICES (UK) LIMITED

COMPANY INFORMATION

Directors	D J M Blizzard J Chase
Registered number	4257118
Registered office	3rd Floor 105 Wigmore Street London W1U 1QY
Bankers	HSBC Bank plc West Yorkshire BD19 3JR

BBA FINANCIAL SERVICES (UK) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report and the financial statements for the year ended 31 December 2020.

Principal activity

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors

The directors who served during the year and to the date of signing of the financial statements were:

D J M Blizzard
J Chase

Post balance sheet events

On 5 February 2021, the ultimate parent company, Signature Aviation plc, announced that the Directors of Signature Aviation plc recommended to shareholders the acceptance of a formal Rule 2.7 cash offer from Brown Bidco Limited (the "Transaction") (a newly formed company to be indirectly owned by joint offerors (i) Blackstone Infrastructure and Blackstone Core Equity, (ii) Global Infrastructure Partners and (iii) Cascade). On June 1, 2021, following the approval of the regulatory bodies, the acquisition and de-listing of the Signature Aviation plc shares from the London Stock Exchange was finalised. Signature Aviation plc was subsequently renamed to Signature Aviation Limited.

This report was approved by the board on 28 September 2021 and signed on its behalf.



J Chase
Director

BBA FINANCIAL SERVICES (UK) LIMITED
REGISTERED NUMBER: 4257118

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £000	2019 £000
Fixed assets			
Investments	4	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors: amounts falling due within one year	5	402	402
Cash at bank and in hand		1	1
		<u>403</u>	<u>403</u>
Net assets		<u>404</u>	<u>404</u>
Capital and reserves			
Called up share capital	6	-	-
Share premium account		2	2
Profit and loss account		402	402
		<u>404</u>	<u>404</u>

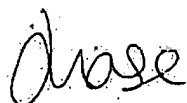
For the financial year in question, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2021.



J Chase
Director

BBA FINANCIAL SERVICES (UK) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Called up share capital £000	Share premium account £000	Profit and loss account £000	Total equity £000
At 1 January 2019	-	2	402	404
Total comprehensive income for the year	-	-	-	-
At 1 January 2020	-	2	402	404
Total comprehensive income for the year	-	-	-	-
At 31 December 2020	-	2	402	404

BBA FINANCIAL SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2. Operating profit

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2019 - £NIL).

4. Fixed asset investments

	Investments in subsidiary companies £000
Cost or valuation	
At 1 January 2020	1
At 31 December 2020	<u>1</u>
Net book value	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

BBA FINANCIAL SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
BBA Financial Services (Cayman Islands) Limited (*)	Ordinary	100 %	Holding company
BBA Finance No. 4 Limited	Ordinary	100 %	Holding company
BBA Finance	Ordinary	79.5 %	Holding company

Name	Registered office
BBA Financial Services (Cayman Islands) Limited (*)	Maples & Calder, PO Box 309, Ugland House, Georgetown, Grand Cayman, Cayman Islands, British West Indies
BBA Finance No. 4 Limited	3rd Floor, 105 Wigmore Street, London, W1U 1QY, United Kingdom
BBA Finance	3rd Floor, 105 Wigmore Street, London, W1U 1QY, United Kingdom

* Held directly by BBA Financial Services (UK) Limited.

5. Debtors

	2020 £000	2019 £000
Amounts owed by group undertakings	402	402
	<u>402</u>	<u>402</u>

The amounts owed by group undertakings are non-interest bearing and repayable on demand.

BBA FINANCIAL SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. Share capital

	2020 £000	2019 £000
Authorised, allotted, called up and fully paid		
82 Ordinary shares shares of £1 each	-	-

7. Controlling party

The ultimate parent company and controlling party is Signature Aviation plc, a company incorporated in the United Kingdom. Signature Aviation plc is the only company which prepares group financial statements incorporating the financial statements of the Company. These group financial statements are available to the public from the Company Secretary of Signature Aviation plc at 3rd Floor, 105 Wigmore Street, London, W1U 1QY, its registered address. The immediate parent company is also Signature Aviation plc, its registered address being 3rd Floor, 105 Wigmore Street, London, W1U 1QY.

8. Related party transactions

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

9. Post balance sheet events

On 5 February 2021, the ultimate parent company, Signature Aviation plc, announced that the Directors of Signature Aviation plc recommended to shareholders the acceptance of a formal Rule 2.7 cash offer from Brown Bidco Limited (the "Transaction") (a newly formed company to be indirectly owned by joint offerors (i) Blackstone Infrastructure and Blackstone Core Equity, (ii) Global Infrastructure Partners and (iii) Cascade). On June 1, 2021, following the approval of the regulatory bodies, the acquisition and delisting of the Signature Aviation plc shares from the London Stock Exchange was finalised. Signature Aviation plc was subsequently renamed to Signature Aviation Limited.