In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 4 2 5 6 6 9 0
Company name in full	Quail (Chesterfield) Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Stuart
Surname	Irwin

3 Liquidator's address

Building name/number	C/O KPMG
Street	The Soloist Building
	1 Lanyon Place
Post town	Belfast
County/Region	Antrim
Postcode	B T 1 3 L P
Country	Northern Ireland

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature	Signature X [signature] X
Signature date	d2 d5 m0 m8 y2 y0 y2 y2

LIQ13
Notice of final account prior to dissolution in MVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: James Faulkner

Company name: KPMG

Address: The Soloist Building
1 Lanyon Place

Post town: Belfast

County/Region: Antrim

Postcode: B T 1 3 L P

Country: Northern Ireland

DX

Telephone: +44 28 9024 3377

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Quail (Chesterfield) Limited - In Members' Voluntary Liquidation

Final Account to the Members for the period from 01 December 2021 to 24 August 2022

Pursuant to Rule 5.9 of the Insolvency (England and Wales) Rules 2016

Restructuring

August 2022

This report contains 7 pages and 4 appendices.

Notice: About this Report

This Report has been prepared by Stuart Irwin, the Liquidator of Quail (Chesterfield) Limited, solely to comply with his statutory duty under Rule 5.9 of the Insolvency (England and Wales) Rules 2016 to lay before the members a final account of his dealings in the Liquidation and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used and is not suitable to be used to inform any investment decision in relation to the debt of or any financial interest in Quail (Chesterfield) Limited.

Any estimated outcomes for creditors included in this Report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this Report for any purpose or in any context other than under Rule 5.9 of the Insolvency (England and Wales) Rules 2016, does so at their own risk. To the fullest extent permitted by law, the Liquidator does not assume any responsibility and will not accept any liability in respect of this Report.

Stuart Irwin has been granted an Insolvency Practising Certificate and is licensed to act as an Insolvency Practitioner in Great Britain and Northern Ireland by the Insolvency Practitioners Association.

The Liquidator acts as an agent for Quail (Chesterfield) Limited and contracts without personal liability. The appointment of the Liquidator is personal to him, and to the fullest extent permitted by law, KPMG does not assume any responsibility and will not accept any liability to any person in respect of this Report or the conduct of the Liquidation.

The Liquidator has complied fully with his statutory responsivities in respect of the filing of returns to the Registrar of Companies and HM Revenue and Customs as required by law.

The Officeholder is a Data Controller of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at https://home.kpmg.com/ie/en/home/misc/privacy-policy-formal-insolvency-court-appointments.html

The Liquidator is bound by the Insolvency Code of Ethics.

The Liquidator can be contacted at The Soloist Building, 1 Lanyon Place, Belfast, BT1 3LP or on 028 9024 3377 or by email at stuart.irwin@kpmg.ie.

Contents

Glossary

The Company	Quail (Chesterfield) Limited (Company Registered Number: 04256690)
The Liquidator	Stuart Irwin of KPMG The Soloist Building 1 Lanyon Place Belfast BT1 3LP
The Members / The Shareholders	Formcrest Construction Limited (97.1%) BOI-IF Services No.5 Limited (2.9%)

1 Introduction

Quail (Chesterfield) Limited, ("the Company") was incorporated on 23 July 2001 and was involved in activities of financial services holding companies.

Stuart Irwin of KPMG was appointed Liquidator of the Company on 01 December 2021 following the written resolution of the members of the Company to place the Company in Members' Voluntary Liquidation.

Accordingly, Notices of the Liquidator's appointment, the director's Declaration of Solvency, and the member's written resolutions were filed at Companies House.

This Report contains information required by Rule 18.14 of the Insolvency (England and Wales) Rules 2016 ("the Rules").

2 Realisations and Costs of Realisations

In the period from 01 December 2021 to 24 August 2022, the Liquidator made no realisations nor discharged any costs.

As detailed later in this report, the Liquidator's fees and expenses will be discharged by a third party, Formcrest Construction Limited.

A receipts and payments account has been provided at Appendix 2 to comply with statutory reporting requirements.

3 Explanation of Work Carried Out in the Period and Expenses Incurred

During the period, the Liquidator has complied with his statutory obligations and post-appointment tax responsibilities, including obtaining corporation tax, VAT and PAYE clearances from HM Revenue and Customs and preparing this final account for the Members.

The above work does not have a financial benefit for the members or creditors, but it is required by statute.

A detailed breakdown of work undertaken during the period is contained in Appendix 3.

3.1 Statement of Expenses for the Period (Rule 18.14(3) of the Insolvency (England and Wales) Rules 2016))

The Liquidator incurred the following expenses during the period.

	Category 1 expenses incurred and paid in the period	Category 1 expenses accrued in the period	Total Category 1 Expenses for the period
	£	£	£
Liquidator's Fees	-	7,434.60	7,434.60
Liquidator's Expenses	-	308.35	308.35
Total	-	7,742.95	7,742.95

The above figures are net of VAT. Per the engagement letter dated 16 November 2021, the Liquidator's Fee was agreed as fixed at £5,000 plus outlay and VAT. This will be discharged directly by Formcrest Construction Limited.

4 Creditors

Upon appointment, the Liquidator advertised his appointment in the London Gazette and also invited creditors to submit details of any unsecured claims against the Company by 10 January 2022.

No creditors came forward in this period. Therefore, there were no creditors in this case.

All clearances have been received in relation to VAT, Corporation Tax and PAYE therefore HMRC had no claim in the Liquidation

5 Liquidator's Remuneration

The statutory provisions relating to remuneration are set out in Rule 18.4 of the Rules. Pursuant to Rule 18.19 of the Rules, it is for the Company in general meeting to determine the basis of the Liquidator's remuneration. Further information can be found in the Association of Business Recovery Professional's publication "Liquidation: A Guide for creditors on Insolvency Practitioner Fees", a copy of which can be found at:

https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/liquidation-a-guide-for-creditors-on-insolvency-practitioner-fees/.

However, if you are unable to access this guide and would like a copy, please contact James Faulkner at james.faulkner@kpmg.ie who will send you a copy.

A written resolution was passed on 01 December 2021 that the Liquidator's remuneration be based upon the time incurred by the Liquidator and his staff, as per the engagement letter with Formcrest Construction Limited, dated 16 November 2021. This agreement fixed the Liquidator's remuneration at £5,000 plus VAT and outlay, payable by Formcrest Construction Limited. No amendment to this fee arrangement has been sought.

Since appointment, time incurred has amounted to 40.50 hours at a total cost of £7,434.60 at an average hourly rate of £183.57. The Liquidator has also incurred Category 1 expenses in the amount of £308.35. In light of the fact that our fee in this matter is fixed and agreed with a third party, it is not proposed to provide a detailed breakdown of time incurred however narratives of work performed to date and work still to be performed are laid out in Appendices 3 and 4.

The time charged to the liquidation is by reference to the time properly given by me and my staff in attending to matters arising in the liquidation at our standard charge-out rates.

The above-mentioned time costs and expenses are considered fair and reasonable by the Liquidator.

6 Other Matters

6.1 Ongoing Matters

In order to conclude the Liquidation and obtain his release, the Liquidator must deliver the final account as required by Section 94 of the Insolvency Act 1986 (as amended) to the Registrar of Companies.

Therefore, in accordance with Rule 5.10 of the rules the Liquidator will give notice that:

- The affairs of the Company are fully wound up.
- The Liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

This work does not have a financial benefit to the members, but it is required by statute.

The Liquidator intends to deliver the final account to the Registrar of Companies by no later than 07 September 2022, pursuant to the Rules.

7 Statement Concerning the EC Regulations

The EC Council Regulations on Insolvency Proceedings apply to this Liquidation and the proceedings are main proceedings. This means that this Liquidation is conducted according to UK insolvency legislation and is not governed by the insolvency law of any other European Union Member State.

Stuart Irwin
Liquidator
Stuart.irwin@kpmg.ie

Appendix 1: Company Information

Name	Quail (Chesterfield) Limited
Trading name / Former names	Quail (Chesterfield) Limited: 7 Jan 2002 – Present CPPL (Chesterfield) Limited: 23 July 2001 – 7 Jan 2002
Company number	04256690
Previous registered office	4th Floor, 25/26 Khiara House, Poland Street, London, W1F 8QN
Present registered office	KPMG LLP, 8 Princes Parade, Liverpool, L3 1QH
Liquidator	Stuart Irwin
Liquidator's address and contact details	KPMG The Soloist Building 1 Lanyon Place Belfast BT1 3LP Telephone: 02890 243377
Date of appointment	01 December 2021
Nature of appointment	Members' Voluntary Liquidation
Members	Formcrest Construction Limited BOI-IF Services No.5 Company

Appendix 2: Liquidator's Receipts and Payments for the period 01 December 2021 to 24 August 2022

	From 01 December 2021 to 24 August 2022	Per Declaration of Solvency
	£	**£**
Receipts		
Total Receipts	-	-
Payments		
Total Payments	-	
Net Funds	**-**	**-**

As outlined in the Declaration of Solvency, the Company had no assets or liabilities at the date of Liquidation.

Appendix 3: Narrative of work carried out for the period 01 December 2021 to 24 August 2022

The key areas of work have been:

Administration and Planning	— Monitoring and reviewing the Liquidation strategy; — Ensuring compliance with all statutory obligations within the relevant timescales; including notifying the registrar of Companies of the Liquidator's appointment and arranging for notice of the Member's resolutions and Liquidator's appointment to be advertised; — Reviewing and authorising junior staff correspondence and other work; — Allocating and managing staff/case resourcing and budgeting exercises and reviews; and — Complying with internal filing and information recording practices, including documenting strategy decisions.
Reporting	— Preparing the Draft Final Account of the Liquidation to the Members.
Taxation	— Complying with post-appointment tax responsibilities including obtaining Corporation Tax, VAT and PAYE clearances from HM Revenue and Customs to close the Company's affairs.
Creditors	— Advertising creditor claims.

Appendix 4: Narrative of work anticipated to be carried out for the period 25 August 2022 until dissolution

The key areas of anticipated work are as follows:

Reporting	— Preparing and delivering the final account to the Members and the Registrar of Companies to grant the Liquidator his release and dissolve the Company.