

Company Registration No. 04256506

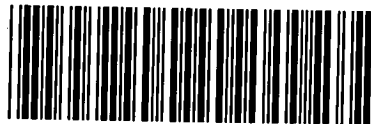
LEXHAM GARDENS 50-52 LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MAY 2018

Registered Office - c/o Astberrys Property Services Limited
36a Kenway Road
London, SW5 0RA

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LEXHAM GARDENS 50-52 LIMITED

COMPANY REGISTRATION NO. 04256506 (ENGLAND AND WALES)

DIRECTORS REPORT FOR THE YEAR ENDED 31ST MAY 2018

The directors present their report and the accounts for the year ended 31st May 2018.

Principal Activity

The company's principal activity during the year was the management of the property at 50 - 52 Lexham Gardens, London W8.

Directors

The directors who served during the year were:

B W Haugh
A Jamali
P V Bade
J E Maclachlan

Small Company Rules

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on20/10/2018..... and signed on its behalf.



**P V Bade
(Director)**

LEXHAM GARDENS 50-52 LIMITED

COMPANY REGISTRATION NO: 04256506 (ENGLAND AND WALES)

INCOME STATEMENT FOR THE YEAR ENDED 31ST MAY 2018

	<u>Notes</u>	2018 £	2017 £
Administrative Expenses		(1,145)	(1,122)
 OTHER OPERATING INCOME	 3	 <u>1,145</u>	 <u>1,122</u>
 PROFIT FOR THE YEAR		 <u><u>0</u></u>	 <u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

LEXHAM GARDENS 50-52 LIMITED**COMPANY REGISTRATION NO. 04256506 (ENGLAND AND WALES)****BALANCE SHEET AS AT 31ST MAY 2018**

	<u>Notes</u>	2018 £	2017 £
<u>FIXED ASSETS</u>			
Tangible Assets	4	66,233	<u>66,233</u>
<u>CURRENT ASSETS</u>			
Debtors	5	40,284	11,955
Cash At Bank & In Hand		<u>37</u>	<u>37</u>
		40,321	11,992
<u>CREDITORS</u>: amounts falling due within one year	6	<u>40,340</u>	<u>12,011</u>
NET CURRENT LIABILITIES		(19)	(19)
TOTAL ASSETS LESS CURRENT LIABILITIES		66,214	66,214
<u>CREDITORS</u>: amounts falling due after more than one year	7	<u>8,714</u>	<u>8,714</u>
NET ASSETS		<u>57,500</u>	<u>57,500</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	12	12
Share Premium Account	9	<u>57,488</u>	<u>57,488</u>
		<u>57,500</u>	<u>57,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 20/10/2018 and signed on its behalf by:



Director

P. V. BADE

The notes on pages 4 and 5 form part of these accounts.

LEXHAM GARDENS 50-52 LIMITED

COMPANY REGISTRATION NO. 04256506 (ENGLAND AND WALES)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2018

1. STATUTORY INFORMATION

Lexham Gardens 50-52 Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME/SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 50/52 Lexham Gardens, London W8 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2018	2017
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	108,067	41,120
Service Charge Surplus Refunded	(6,495)	(3,438)
	<u>101,572</u>	<u>37,682</u>
 Service Charge Expenditure	 27,058	 31,058
Major Works	45,330	2,445
Contribution To Company Expenses	<u>1,145</u>	<u>1,122</u>
	<u>73,533</u>	<u>34,625</u>
	28,039	3,057
 Funds Due To Lessees		
1st June 2017	<u>6,495</u>	<u>3,438</u>
Funds Due To Lessees		
31st May 2018	<u>34,534</u>	<u>6,495</u>

4. TANGIBLE FIXED ASSETS

The company owns the freehold of 50-52 Lexham Gardens, London W8, which is stated at cost.

	£
Cost At 31.05.18 & 31.05.17	<u>66,233</u>

In the opinion of the directors at 31st May 2018 there was no material difference between the book and fair value of the property.

LEXHAM GARDENS 50-52 LIMITED

COMPANY REGISTRATION NO. 04256506 (ENGLAND AND WALES)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2018

5. DEBTORS

	2018	2017
	£	£
Lessee Account Balances	3,030	400
Prepayments	663	794
Sundry Debtors	90	0
Funds Held By Managing Agents	36,501	10,761
	<u>40,284</u>	<u>11,955</u>

6. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Lessee Account Balances	0	297
Service Charge Surplus (Note 3)	34,534	6,495
Accruals	5,714	5,127
Sundry Creditors	92	92
	<u>40,340</u>	<u>12,011</u>

7. CREDITORS: amounts falling due after more than one year

	2018	2017
	£	£
Contributions received from members to fund freehold purchase		
Balance At 31.05.18 & 31.05.17	<u>8,714</u>	<u>8,714</u>

8. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2018	2017
	£	£
Ordinary Shares of £1 each	<u>12</u>	<u>12</u>

9. SHARE PREMIUM ACCOUNT

	2018	2017
	£	£
Balance At 31.05.18 & 31.05.17	<u>57,488</u>	<u>57,488</u>