

REGISTERED NUMBER: 04256079 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
RUPERT SANDERSON SHOES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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RUPERT SANDERSON SHOES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: R J Sanderson

SECRETARY: K D Saunby ACIS

REGISTERED OFFICE: 19 Bruton Place
LONDON
W1J 6LZ

REGISTERED NUMBER: 04256079 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

RUPERT SANDERSON SHOES LIMITED (REGISTERED NUMBER: 04256079)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		53,764		49,798
Tangible assets	5		<u>74,929</u>		<u>86,944</u>
			128,693		136,742
CURRENT ASSETS					
Stocks	6	767,667		490,354	
Debtors	7	1,231,466		1,190,291	
Cash at bank and in hand		<u>143,816</u>		<u>124,038</u>	
		2,142,949		1,804,683	
CREDITORS					
Amounts falling due within one year	8	<u>1,875,696</u>		<u>1,526,865</u>	
NET CURRENT ASSETS			<u>267,253</u>		<u>277,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			395,946		414,560
CREDITORS					
Amounts falling due after more than one year	9		(69,485)		(133,627)
PROVISIONS FOR LIABILITIES			<u>(2,054)</u>		<u>(18)</u>
NET ASSETS			<u>324,407</u>		<u>280,915</u>
CAPITAL AND RESERVES					
Called up share capital	12		23,000		23,000
Retained earnings			<u>301,407</u>		<u>257,915</u>
SHAREHOLDERS' FUNDS			<u>324,407</u>		<u>280,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

RUPERT SANDERSON SHOES LIMITED (REGISTERED NUMBER: 04256079)

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

R J Sanderson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Rupert Sanderson Shoes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- Over the period of the lease
Plant and machinery	- 15 - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes an appropriate proportion of carriage costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Research expenditure is written off to the profit and loss account in the period in which it is incurred.

Development expenditure is written off in the same way unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit, which is 10 years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2017 - 27) .

4. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 April 2017	99,716
Additions	11,148
Disposals	(39,043)
At 31 March 2018	<u>71,821</u>
AMORTISATION	
At 1 April 2017	49,918
Amortisation for year	7,182
Eliminated on disposal	(39,043)
At 31 March 2018	<u>18,057</u>
NET BOOK VALUE	
At 31 March 2018	<u>53,764</u>
At 31 March 2017	<u>49,798</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2017	333,351	118,244	451,595
Additions	-	20,772	20,772
Disposals	(58,667)	(18,443)	(77,110)
At 31 March 2018	<u>274,684</u>	<u>120,573</u>	<u>395,257</u>
DEPRECIATION			
At 1 April 2017	269,167	95,484	364,651
Charge for year	23,242	9,545	32,787
Eliminated on disposal	(58,667)	(18,443)	(77,110)
At 31 March 2018	<u>233,742</u>	<u>86,586</u>	<u>320,328</u>
NET BOOK VALUE			
At 31 March 2018	<u>40,942</u>	<u>33,987</u>	<u>74,929</u>
At 31 March 2017	<u>64,184</u>	<u>22,760</u>	<u>86,944</u>

6. STOCKS

	2018 £	2017 £
Stocks	<u>767,667</u>	<u>490,354</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,137,923	1,022,480
Other debtors and prepayments	93,543	118,589
Director's current account	-	49,222
	<u>1,231,466</u>	<u>1,190,291</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	266,664	231,727
Trade creditors	1,158,714	949,490
Tax	40,645	46,091
Social security and other taxes	52,049	38,362
Other creditors	342,372	216,823
Parent company loan	<u>15,252</u>	<u>44,372</u>
	<u>1,875,696</u>	<u>1,526,865</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans due 1 to 2 years	69,485	61,355
Bank loans due 2 to 5 years	<u>-</u>	<u>72,272</u>
	<u>69,485</u>	<u>133,627</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	241,830	241,830
Between one and five years	<u>420,727</u>	<u>662,557</u>
	<u>662,557</u>	<u>904,387</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	202,356	170,372
Bank loans	<u>133,793</u>	<u>194,982</u>
	<u>336,149</u>	<u>365,354</u>

The bank overdraft and loans are secured by means of a fixed and floating charge over the assets of the company and by a personal guarantee from the director.

12. CALLED UP SHARE CAPITAL

Allotted and issued:			2018	2017
Number:	Class:	Nominal value:	£	£
23,000	Ordinary	£1	<u>23,000</u>	<u>23,000</u>

13. RELATED PARTY DISCLOSURES

During the year, dividends totalling £100,000 were paid.

At the year end, the company was owed £nil (2017 - £49,222) by its director.

14. ULTIMATE PARENT COMPANY

The company is a 90% owned subsidiary of Laszlo Holdings Limited, whose registered office is 19 Bruton Place, London W1J 6LZ, and the director regards this company as the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.