

Registered company number: 04255992
Charity number: 1098100

OASIS INTERNATIONAL ASSOCIATION

(Company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

FRIDAY



ACØHCOQØ

A25

31/03/2023

#14

COMPANIES HOUSE

OASIS INTERNATIONAL ASSOCIATION

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 – 5
Independent auditor's report	6 – 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 – 18

OASIS INTERNATIONAL ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022

Directors	E Dunn M McAllister J Madeiros
Company number	04255992
Charity number	1098100
Registered office	1 Kennington Road London SE1 7QP
Company Secretary	D J Parr
Independent Auditor	Mercer & Hole LLP 21 Lombard Street London EC3V 9AH

OASIS INTERNATIONAL ASSOCIATION
DIRECTORS' REPORT
Company number 04255992
Registered charity number 1098100
FOR THE YEAR ENDED 31 AUGUST 2022

INTRODUCTION

The Directors (who are also the Trustees for the purposes of Charity Law) are pleased to present their report and financial statements for the year ending 31 August 2022. This report, which includes the strategic report, and these statements, have been prepared in accordance with current statutory requirements, the charity's governing document, the Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102), applicable accounting standards and Companies Act 2006.

PRINCIPAL ACTIVITIES

Oasis International Association's (OIA) objects are the advancement of Christianity; the advancement of education; the advancement of health and the preservation and protection of public health generally; the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. In particular, the Directors consider how planned activities will contribute to the aims and objectives they have set. The main activities undertaken to further OIA's purposes for the public benefit are explained later in this report.

GOVERNANCE

Oasis International Association (OIA) is a company limited by guarantee and governed by its Memorandum and Articles of Association, dated 20th July 2001, as amended and approved by the Charity Commission for England and Wales on 16th August 2016.

New directors are identified by the existing directors on a skills basis and appointed by a majority vote. Their appointment is subject to approval at a General Meeting and they can serve for a term of three years and may serve for a maximum of two further terms of office.

An induction programme is made available to new Directors, which enables them to gain a full understanding of the vision, mission, ethos, values, strategy and activity of OIA. The induction programme includes visits to OIA's projects and training in the responsibilities of charity trustees as well as the governance approach adopted by the Board.

The Directors are covered by the company's professional indemnity insurance policy.

The Directors met five times this year. They delegate the day-to-day management of the Company to the Chief Executive but retain responsibility for major strategic and governance decisions.

**OASIS INTERNATIONAL ASSOCIATION
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

DIRECTORS

The Directors who have served during the year are:

E Dunn

M McAllister

J Madeiros

COMPANY SECRETARY AND COMPANY REGISTRATIONS

Mr Dave Parr is company secretary and the Company's registered office is 1, Kennington Road, London SE1 7QP.

OIA is a company limited by guarantee, whose registered number is 04255992. It is also a registered charity, number 1098100.

GOVERNANCE STRUCTURE

OIA exists to ensure that, as a global entity, Oasis is strategic in its development, cohesive, mutually supportive and inter-dependent. It also seeks to ensure that Oasis work around the world is consistent with its vision, mission and values. Nonetheless, it believes that all Oasis work should be contextual, preserving and contributing to regional and local distinctives. Further, it encourages partnership with other like-minded organisations and the provision of complementary services.

In order to do this the charity continues to bring together, as a global family, Oasis organisations operating in Belgium, India, Kyrgyzstan, Mozambique, South Africa, Uganda, and Zimbabwe. In all countries, these organisations are locally governed, and the Oasis global family of organisations is held together by a non-legally binding 'Working Agreement' which commits all the countries to a common Christian ethos and to having objectives that focus on the needs of poor, marginalized and excluded people, especially children and young people in urban areas. To ensure good governance in each country, OIA leads regular calls with Country Leaders.

In the UK the relationship is different as OIA has a legally binding relationship with the UK Group.

Within the UK Group, OIA is a subsidiary of Oasis Charitable Trust, the parent of the Oasis group. Oasis Charitable Trust (OCT) has a number of subsidiaries; Oasis Community Learning (OCL), Oasis Community Housing (OCH), and Oasis Community Partnerships (OCP). OCP is the parent of a number of Hub Companies. All are companies limited by guarantee and registered charities apart from OUK Trading Ltd. OIA has one subsidiary, STOP THE TRAFFIK (STT), and STT has one subsidiary Traffik Analysis Hub (TA Hub). In previous years Oasis International Foundation, a dormant company, was a subsidiary of OIA, but in 2021 became a subsidiary of OCT.

Boards of all subsidiary companies are responsible for the governance of those companies and are accountable to the Board of OCT in performing that role.

VISION AND MISSION

Vision (what we are working towards)

Oasis' vision is for community – a place where everyone is included, making a contribution and reaching their God-given potential.

Mission (what we are doing now to fulfil our vision)

Oasis is committed to working in an inclusive, integrated, empowering and comprehensive way so that all people experience wholeness and fullness of life.

**OASIS INTERNATIONAL ASSOCIATION
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

STRUCTURE

Following changes detailed in last year's report, OIA is a subsidiary of OCT and continues its work to receive donations and sending these to work overseas, and in bringing together the Oasis global family of organisations. This is to ensure that our Christ-centred identity continues to be upheld, that all Oasis organisations are operating according to our ethos, and that objectives are focussed on the needs of poor, marginalised and excluded people – all of which is underpinned by a non-legally binding 'Working Agreement' set out in Terms of Reference between organisations.

ACHIEVEMENTS

Over the last year, OIA has been a point of contact for Oasis work overseas on a weekly basis, providing support and encouragement for leaders, sharing information, resources and expertise, and provided opportunities for learning and growth – for example in leadership and governance. It has also received and made timely distribution of donations for work overseas.

FINANCIAL REVIEW

Total income for the year was £218,807 (2021: £206,335). Total expenditure for the year was £212,105 (2021: £204,076), leading to a surplus of £6,702 (2021: £2,259)

OIA would like to acknowledge and thank all Oasis supporters for their significant and generous donations during the year.

GOING CONCERN

The Directors are confident that OIA has adequate resources to continue operating for the foreseeable future, being the period of at least 12 months from the date of signing these accounts and, for this reason, the Directors continue to adopt the going concern basis in preparing these financial statements. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

RESERVES POLICY

OIA's funds have increased during the financial year to £20,420 (2021: £13,718), all of which is restricted.

The Directors have considered the current reserves position and are confident that OIA will continue to exist with the purpose of collecting UK donations for countries, as such restricted funds only. A 5% fee is retained for the purposes of managing the governance and finance functions.

PLANS FOR THE FUTURE

OIA will continue to provide global coordination, enabling Oasis organisations overseas to be closely aligned in terms of ethos and Christ-centeredness but loosely connected as organisations. Regular meetings will be facilitated, and OIA will continue to provide opportunities for fundraising and distribution of donated funds for overseas work. Crucially, OIA will continue to lead on developing as a global family of organisations without the costs of global governance and a global executive team.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors (who are also trustees of Oasis International Association for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

**OASIS INTERNATIONAL ASSOCIATION
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITORS

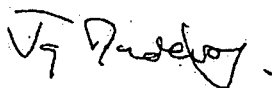
Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing their report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

The company's auditor, Mercer & Hole, incorporated on 1 October 2022 to become Mercer & Hole LLP. The directors have consented to treating the incorporation of Mercer & Hole LLP as a continuation of the existing audit arrangement and in accordance with the company's articles, a resolution proposing that Mercer & Hole LLP be reappointed as auditor of the company will be put at a General Meeting. In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, was approved by the Directors on 14 March 2023 and signed on their behalf by:



J Madeiros
Chairperson

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS INTERNATIONAL ASSOCIATION

Opinion

We have audited the financial statements of Oasis International Association for the year ended 31 August 2022 which comprise Statement of Financial Activities, Company Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS INTERNATIONAL ASSOCIATION

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the Directors' Report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the company has not kept adequate accounting records; or
- the company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS INTERNATIONAL ASSOCIATION

Responsibilities of trustees

As explained more fully in the Statement of Directors' Responsibilities set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches in Health & Safety and General Data Protection Regulations, and we considered the extent to which non-compliance may have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements and the financial report (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate entries including journals to overstate revenue or understate expenditure, and management bias in accounting estimates.

Audit procedures performed by the engagement team included:

- discussions with management, including considerations of known or suspected instances of non-compliance with laws and regulations and fraud;
- evaluation of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- identifying and testing journal entries.

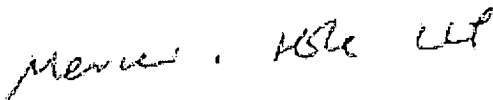
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS INTERNATIONAL ASSOCIATION

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Cain, *Senior Statutory Auditor*

For and on behalf of Mercer & Hole LLP, Statutory Auditor

Mercer & Hole LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

21 Lombard Street
London
EC3V 9AH

Date 14 March 2023

OASIS INTERNATIONAL ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Charitable Income		13,647	205,160	218,807	206,328
Other Income		-	-	-	7
TOTAL INCOME		<u>13,647</u>	<u>205,160</u>	<u>218,807</u>	<u>206,335</u>
EXPENDITURE ON:					
Charitable activities		19,594	192,511	212,105	204,076
TOTAL EXPENDITURE		<u>19,594</u>	<u>192,511</u>	<u>212,105</u>	<u>204,076</u>
NET EXPENDITURE FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(5,947)	12,649	6,702	2,259
Transfers between funds		5,947	(5,947)	-	-
<i>Total funds at 1 September 2021</i>		<u>-</u>	<u>13,718</u>	<u>13,718</u>	<u>11,459</u>
TOTAL FUNDS AT 31 AUGUST 2022		<u>-</u>	<u>20,420</u>	<u>20,420</u>	<u>13,718</u>

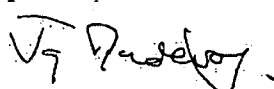
The notes on pages 12 to 18 form part of these financial statements.

OASIS INTERNATIONAL ASSOCIATION
COMPANY NUMBER: 04255992
COMPANY BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
CURRENT ASSETS					
Debtors	7	3,886		4,463	
Cash at bank and in hand		<u>29,186</u>		<u>21,144</u>	
		33,072		25,607	
CREDITORS: amounts falling due within one year	8	<u>(12,652)</u>		<u>(11,889)</u>	
NET CURRENT ASSETS		<u>20,420</u>		<u>13,718</u>	
NET ASSETS		<u>20,420</u>		<u>13,718</u>	
FUNDS					
Unrestricted funds		-		-	
Restricted funds		<u>20,420</u>		<u>13,718</u>	
		<u>20,420</u>		<u>13,718</u>	

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board on 14/03/2023 and were signed on its behalf by:



J Madeiros
Director

The notes on pages 12 to 18 form part of these financial statements.

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Company status

Oasis International Association (OIA) is a company limited by guarantee incorporated in the United Kingdom, whose registered number is 04255992. It is also a registered charity, number 1098100. The registered office of OIA is 1, Kennington Road, London SE1 7QP. These financial statements are for the year ended 31 August 2022 and are presented in pounds sterling (GBP). The company is a public benefit entity as defined by Financial Reporting Standard 102 (FRS 102).

1.2 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies.

1.3 Going concern

The Directors have considered the risks, including the current crisis around the increased cost of living, and these include the ability for activities to be carried out. In reviewing the going concern no material uncertainty has been identified. Sufficient funds are held and there are no future material uncertainties relating to future income and therefore we consider it is appropriate to adopt the going concern approach and the company will continue to adopt the going concern basis in preparing the financial reports.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in the furtherance of the charitable objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors and grant awarding bodies.

1.5 Income

Income includes the total receivable from all its charitable activities. All income is recognised when the charity has entitlement to the funds, receipt is probable and the amount can be measured with sufficient reliability.

Donations are recognised on a receivable basis (where there are no performance related conditions), where the receipt is probable and the amount can be reliably measured. Legacies are included in the year when entitlement is established and the value can be measured reliably.

Grants included within charitable activity income are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet.

No income has been included in the Statement of Financial Activities net of expenditure.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

Expenditure (continued)

Governance costs include the costs attributable to the Company's compliance with constitutional and statutory requirements, including audit costs and are all allocated against restricted revenue activities.

Charitable activities are costs incurred in furtherance of the charitable objectives of the charity and includes directly attributable costs and support costs.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation as a result of a past event that will result in the transfer of funds, and the amount can be reliably measured. Trade and other creditors are recognised at transaction price and subsequently revalued and amortised where necessary.

1.9 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. CHARITABLE INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gifts and Donations	13,647	205,160	218,807	206,328
	<u>13,647</u>	<u>205,160</u>	<u>218,807</u>	<u>206,328</u>

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

3. OTHER INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Sundry Income	-	-	-	7
	-	-	-	7

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Wages and salaries	-	-	-	1,330
Training costs	-	-	-	993
Management charges	15,240	-	15,240	10,500
Communication costs	269	-	269	540
Bank charges	1,400	-	1,400	1,165
Other costs	35	-	35	5,035
Grants payable	-	192,511	192,511	182,299
IT charges	-	-	-	214
Governance costs	2,650	-	2,650	2,000
	19,594	192,511	212,105	204,076

The costs above are classified as:

	Direct Costs 2022 £	Support Costs 2022 £	Governance costs 2022 £	Total costs 2022 £	Total costs 2021 £
Total	194,215	15,240	2,650	212,105	204,076

5. NET EXPENDITURE

This is stated after charging:

	2022 £	2021 £
Auditors' remuneration	2,650	2,000

During the year and in 2021, no Trustees received any remuneration or any reimbursed expenses.

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

6. STAFF COSTS

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	-	1,330
Social security costs	-	-
Other pension costs	-	-
	<u>-</u>	<u>1,330</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	-	1
Support activities	-	-
	<u>-</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. DEBTORS

	2022 £	2021 £
Trade debtors	-	180
Owed from group undertakings	-	-
Gift aid income	<u>3,886</u>	<u>4,283</u>
	<u>3,886</u>	<u>4,463</u>

8. CREDITORS:

Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	10,402	9,889
Other creditors and deferred income	<u>2,250</u>	<u>2,000</u>
	<u>12,652</u>	<u>11,889</u>

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

9. MOVEMENT IN FUNDS – 2022

	Brought Forward	Income	Expenditure	Transfers between funds	Carried Forward
	£	£	£	£	£
General funds	-	13,647	(19,594)	5,947	-
Restricted funds	13,718	205,160	(192,511)	(5,947)	20,420
	<u>13,718</u>	<u>218,807</u>	<u>(212,105)</u>	<u>-</u>	<u>20,420</u>

Restricted funds are funds held on behalf of countries. Funds are received by OIA and transferred out to the respective country the following month. The relationship is governed by a non-legally binding 'Working Agreement' as set out in Terms of Reference between the organisations.

MOVEMENT IN FUNDS - 2021

	Brought Forward	Income	Expenditure	Transfers between funds	Carried Forward
	£	£	£	£	£
General funds	-	19,512	(27,853)	8,341	-
Restricted funds	11,459	186,823	(176,223)	(8,341)	13,718
	<u>11,459</u>	<u>206,335</u>	<u>(204,076)</u>	<u>-</u>	<u>13,718</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Current assets	12,652	20,420	33,072
Creditors due within one year	(12,652)	-	(12,652)
	<u>-</u>	<u>20,420</u>	<u>20,420</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Current assets	11,889	13,718	25,607
Creditors due within one year	(11,889)	-	(11,889)
	<u>-</u>	<u>13,718</u>	<u>13,718</u>

**OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

11. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Oasis Charitable Trust (OCT) a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis International Association, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos.
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations.
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation.
- To promote the corporate message of Oasis.

12. RELATED PARTY TRANSACTIONS

At year end there is a balance of £10,402 (2021: £9,889) owed from OIA to Oasis Charitable Trust. During the year, management fees of £15,240 (2021: £10,500) were charged by Oasis Charitable Trust to OIA. There were no other related party transactions.

OASIS INTERNATIONAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
INCOME FROM:				
Charitable Income		19,505	186,823	206,328
Other Income		7	-	7
		<u>19,512</u>	<u>186,823</u>	<u>206,335</u>
TOTAL INCOME				
EXPENDITURE ON:				
Charitable activities		27,853	176,223	204,076
		<u>27,853</u>	<u>176,223</u>	<u>204,076</u>
TOTAL EXPENDITURE				
NET EXPENDITURE FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(8,341)	10,600	2,259
Transfers between funds		8,341	(8,341)	-
<i>Total funds at 1 September 2020</i>		<u>-</u>	<u>11,459</u>	<u>11,459</u>
TOTAL FUNDS AT 31 AUGUST 2021		<u>-</u>	<u>13,718</u>	<u>13,718</u>