

Company No. 4255992

Registered Charity No. 1098100

OASIS INTERNATIONAL ASSOCIATION
(Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2013



Trevor Aldridge
Chartered Accountant

CONTENTS OF THE TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2013

	<u>Page</u>
General Information	2
Trustees' Report	3 - 7
Independent Auditor's Report	8 - 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 18

OASIS INTERNATIONAL ASSOCIATION

2

GENERAL INFORMATION

FOR THE YEAR ENDED 31ST AUGUST 2013

Trustees: Paul East
Graham Mungeam
John Whiter

Registered Office
and Principal Office: Unit 8, The Stables
Goblands Farm
Hadlow
Kent TN11 0LT

Bankers: NatWest Bank plc
130 High Street
Tonbridge
Kent TN9 1DE

Solicitor: Wellers Law Group
72-75 Fenchurch Street
London EC3M 4BR

Statutory Auditor: Trevor Aldridge
Chartered Accountant
64 Old Hadlow Road
Tonbridge
Kent TN10 4EX

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2013

The trustees present their report and the financial statements for the year ended 31st August 2013. The Articles of Association of the company interpret "trustees" as meaning the directors of the company.

CHARITABLE STATUS

The company (number 4255992) is a registered charity (number 1098100).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is limited by guarantee and governed by its Memorandum and Articles of Association, dated 20th July 2001, as amended and approved by the Charity Commission for England and Wales on 9th August 2008. New trustees are identified by the trustees and appointed by a majority vote.

The Association brings together, as a global family, indigenous Oasis organisations operating in the UK, India, United States, Zimbabwe and Uganda. There are also Oasis bases at various stages of development in Kyrgyzstan, Mozambique, South Africa, Bangladesh, and Belgium operating under the Association's direct oversight. All the countries concerned are committed to a common Christian ethos and have objectives focusing on the needs of poor, marginalized and excluded people, especially children and young people in urban areas.

The Association exists to ensure that as a global entity, Oasis is strategic in its development, cohesive, mutually supportive and inter-dependent. It also seeks to ensure that Oasis work around the world is consistent with its vision, mission and values. Nonetheless, it believes that all Oasis work should be contextual, preserving regional and local distinctives. Further, it encourages partnership with other like minded organisations and the provision of complementary services.

The Association provides the legal context for the work of the Oasis International Council, the Global Executive and the International Office. There were regular tele-conferences of country executives throughout the year as part of the Global Executive who also met face-to-face on two occasions. The International Director also met with members of the Council, including the Chairman, on a regular basis.

PURPOSES AND AIMS

The Association reviews its aims, objectives and activities each year. Reference has been made to the Charity Commission's general guidance on public benefit, when reviewing its aims and objectives, and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2013

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

During the year 2012-13 Oasis International Association has continued its agenda of creating a more joined up and cohesive Oasis presence around the world. This has been the core agenda item for the Global Executive committee that is made up of all country leaders as well as the International Director and two other members of staff. The Executive, through its meetings and calls, created plans around the areas of ethos, infrastructure, growth, capacity development, regional collaboration, fundraising, learning and training, communication and messaging & measuring. Progress has been made in a number of these areas including the following:

Growth - the number of community hubs in disadvantaged areas has increased from 28 to 39.

Infrastructure - the roll out of an intranet where learning can be shared and where documents can be accessed by staff working in Oasis wherever they are located in the world.

Regional Collaboration - assistance given by UK staff for the work in Belgium and a stronger link between South Africa and Zimbabwe where a particular methodology of empowerment is being replicated.

Fundraising - the creation of a database of global institutional funders that can be accessed by all fundraising teams and used as a basis of applications made.

Learning and Training - the revamping of training materials related to Oasis global leadership programme to ensure there is greater consistency between the training and our quality framework and ethos.

Measuring - the completion of a pilot in the use of developmental assets in 3 communities around the world as a means of measuring holistic transformation in the lives of those we serve.

Andy Matheson, the International Director, and other members of staff have invested time in fundraising on behalf of Oasis country programmes. Although some time was put into running events the vast majority of time was spent continuing to liaise with existing donors as well as applying to some new funding bodies. A total of £285,611 was raised and disbursed towards a range of projects. Included in the projects supported through this were:

Duaripara community development project in Bangladesh. This serves 120 girls and their families, working to prevent early marriage and child labour in garment factories. The girls are provided catch-up studies to get them into school and then are supported while in school through a range of activities.

Oasis India's anti-trafficking work - which includes outreach work in the red light area of Mumbai, a half-way home for girls who leave the sex industry and support for girls who have been rescued while in the government home in Bangalore. Oasis India has continued to work with the police to rescue minor girls in the region of Karnataka.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2013

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS (Continued)

Oasis Mozambique's WASH programme in the Manga La Forte community in Beira - during the past year 96 women have been trained as change agents in their community. Each of them is responsible for the training and support of 12 households in relation to health and hygiene.

The Association staff have spent considerable time travelling and working with country leaders on the implementation of Oasis vision and mission in diverse contexts. This has included regular attendance at country level board meetings; sharing the vision, mission and ethos with staff groups; facilitating strategic planning meetings to meet our agreed targets and taking a pastoral role in the lives of Oasis leaders, many of whom live under considerable pressure.

Another key objective achieved during the year was the filming of a community transformation learning resource in three different countries. The production of this is now in its final phase and should be realised early in the coming year. It will be used for staff training but also more broadly for other organisations and churches seeking to be involved in similar work.

During the course of this past year the Global Council agreed a new structure that included strengthening our governance through the appointment of sub-committees. In addition, the Council agreed a revised Covenant that outlines the relationship between each country entity and the Association.

Our objectives for the coming year include:

1. To continue to develop our infrastructure with an updated version of the intranet; an on line tool to measure outcomes and a data-management system.
2. The roll-out of our Rhythm of Life tool to embed our ethos more broadly within the organisation as well as encourage greater holistic reflection among those disadvantaged communities with which we work.
3. To grow the number of community hubs we run from the present 39 up to 50 by the end of 2015.
4. To recruit a successor for the International Director who will be leaving at the end of the coming year and ensure a smooth transition over, whomever is appointed.
5. To build the Academy in Uganda in preparation for an opening in January of 2015.
6. To maintain our present level of fundraising for programmes around the Oasis world.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2013

FINANCIAL PERFORMANCE

The total incoming resources of the Association during the year ended 31st August 2013 amounted to £663,584 an increase of 4% on the previous year. During the year £285,611 was raised and disbursed to Oasis projects around the world. Governance costs amounted to 1.3% (year ended 31st August 2012 - 1.1%) of total incoming resources.

The International Director and members of the virtual team travelled extensively. Every effort is made to keep the Association's staffing costs and all other costs to a minimum.

RESERVES AND RISK ASSESSMENT

The trustees have established a level of reserves of approximately £30,000 required to be retained in order not to jeopardise its ongoing activities and ability to meet its financial commitments. The level of unrestricted funds at 31st August 2013 was £93,173 (at 31st August 2012 - £78,497).

The trustees have continued their policy of reviewing and mitigating risks identified in the updated risk assessment carried out in 2010.

TRUSTEES

The trustees who served throughout the year were as follows:-

Paul East	(Elected 5 Feb 2013)
Philip Warland	(Resigned 5 Feb 2013)
Graham Mungeam	
Andrew Simmonds	(Resigned 5 Feb 2013)
John Whiter	

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2013

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires trustees, as directors of the company, to prepare financial statements in accordance with applicable law and regulations. Under that law the trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

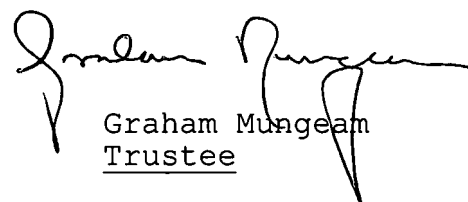
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO THE AUDITOR

So far as the trustees are aware, there is no relevant audit information of which the charity's auditor is unaware, and each trustee has taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

SMALL COMPANY RULES

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on 20th May 2014 and signed on its behalf.


Graham Mungeam
Trustee

Unit 8, The Stables
Goblands Farm
Hadlow
Kent TN11 0LT

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES
OF OASIS INTERNATIONAL ASSOCIATIONFOR THE YEAR ENDED 31ST AUGUST 2013

I have audited the financial statements of Oasis International Association for the year ended 31st August 2013, which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body. My audit work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charity's trustees as a body, for my audit work, for this report, or the opinions I have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities set out in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, I have been appointed under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require me to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud and error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the trustees' annual report to identify material inconsistencies with the audited financial statements. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Cont.....

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES
OF OASIS INTERNATIONAL ASSOCIATION (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2013

Opinion on financial statements

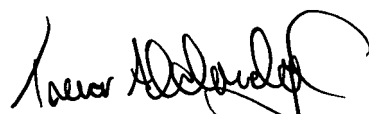
In my opinion the financial statements:

- give a true and fair view of the charitable company's affairs as at 31st August 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Matters on which I am required to report by exception

I have nothing to report in respect of the following matters where the Charities Act 2011 requires me to report to you if, in my opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material aspect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all the information and explanations I require for my audit.



Trevor Aldridge
Senior Statutory Auditor

64 Old Hadlow Road
Tonbridge
Kent TN10 4EX

Dated: 20th May 2014

Trevor Aldridge is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST AUGUST 2013

		←-----Year Ended 31.8.13 -----→			Year Ended
	Note	Unrestricted Funds	Restricted Funds	Total	31.8.12
		£	£	£	Total
					£
<u>INCOMING RESOURCES</u>					
Incoming Resources from					
Generated Funds:					
Voluntary Income-					
Donations and Grants		349,162	285,072	634,234	636,699
Activities for Generating					
Funds:					
Trading Income		28,470	-	28,470	227
Investment Income:					
Interest Receivable		880	-	880	650
Total Incoming Resources		<u>378,512</u>	<u>285,072</u>	<u>663,584</u>	<u>637,576</u>
<u>RESOURCES EXPENDED</u>					
Costs of Generating Funds:					
Costs of Generating					
Voluntary Income		7,477	-	7,477	4,322
Charitable Activities	3	310,340	324,939	635,279	627,266
Governance Costs		<u>8,642</u>	<u>-</u>	<u>8,642</u>	<u>6,730</u>
Total Resources Expended		<u>326,459</u>	<u>324,939</u>	<u>651,398</u>	<u>638,318</u>
<u>NET MOVEMENT IN FUNDS</u>					
<u>BEFORE TRANSFERS</u>	2	52,053	(39,867)	12,186	(742)
Transfers between funds		<u>(37,377)</u>	<u>37,377</u>	<u>-</u>	<u>-</u>
<u>NET MOVEMENT IN FUNDS</u>		<u>14,676</u>	<u>(2,490)</u>	<u>12,186</u>	<u>(742)</u>
Funds Brought Forward					
(as previously stated)		78,497	38,543	117,040	96,972
Prior year adjustment	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,810</u>
<u>FUNDS BROUGHT FORWARD</u>					
<u>(AS RESTATED)</u>		<u>78,497</u>	<u>38,543</u>	<u>117,040</u>	<u>117,782</u>
<u>FUNDS CARRIED FORWARD</u>		<u>£93,173</u>	<u>£36,053</u>	<u>£129,226</u>	<u>£117,040</u>

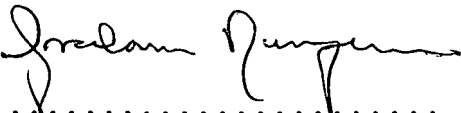
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET

AS AT 31ST AUGUST 2013

	<u>Note</u>	<u>31.8.13</u> £ £	<u>31.8.12</u> £ £
<u>FIXED ASSETS</u>			
Tangible Assets	7	455	1,260
Investments	8	<u>41,528</u>	<u>33,328</u>
		41,983	34,588
<u>CURRENT ASSETS</u>			
Debtors	9	10,578	8,901
Cash at Bank and in Hand		<u>87,153</u>	<u>82,876</u>
		97,731	91,777
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	10	<u>10,488</u>	<u>9,325</u>
<u>NET CURRENT ASSETS</u>		<u>87,243</u>	<u>82,452</u>
<u>NET ASSETS</u>		<u>£129,226</u>	<u>£117,040</u>
<u>CAPITAL AND RESERVES</u>			
Unrestricted Funds	11	93,173	78,497
Restricted Funds	11	<u>36,053</u>	<u>38,543</u>
<u>TOTAL FUNDS</u>	12	<u>£129,226</u>	<u>£117,040</u>

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board on 20th May 2014 and signed on its behalf.



 Graham Mungeam - Trustee

NOTES TO THE FINACIAL STATEMENTSFOR THE YEAR ENDED 31ST AUGUST 20131. ACCOUNTING POLICIESa) Accounting Basis

The financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and the Companies Act 2006.

b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

NOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST AUGUST 20131. ACCOUNTING POLICIES (Continued)e) Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation on tangible fixed assets is provided at 33% per annum on cost estimated to write off the cost, less estimated residual value, of each asset over its expected useful life.

f) Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

g) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions as disclosed in Note 5. Outstanding contributions at the balance sheet date are shown in Note 10.

h) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

i) Foreign currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate on the balance sheet date. All exchange differences are recognised through the statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2013

		Year Ended 31.8.13	Year Ended 31.8.12
		£	£
2.	<u>NET OUTGOING RESOURCES FOR THE YEAR</u>		
	Net Outgoing Resources for the year is stated after charging:-		
	Depreciation on Tangible Fixed Assets	805	1,139
	Auditor's Remuneration	<u>2,640</u>	<u>2,640</u>
3.	<u>CHARITABLE ACTIVITIES</u>		
		Other Direct Costs	Support Costs
	<u>Grants</u>		
		Year Ended 31.8.13	Year Ended 31.8.12
	Oasis Global Co-ordination	<u>£285,611</u>	<u>£321,348</u>
		<u>£28,320</u>	<u>£635,279</u>
			<u>£627,266</u>
	Analysis of support costs:		
	Staff costs	18,467	
	Travel	373	
	Premises costs	3,974	
	Office costs	4,701	
	Depreciation	<u>805</u>	
		<u>£28,320</u>	
4.	<u>ANALYSIS OF GRANTS</u>		
		Grants to Countries	
	Grants to institutions	259,681	
	Grants to individuals	<u>25,930</u>	
		<u>£285,611</u>	
	Recipients of institutional grants:		
	Oasis Bangladesh	27,757	
	Oasis Belgium	33,836	
	Oasis India	59,281	
	Oasis Kyrgyzstan	22,386	
	Oasis Mozambique	19,258	
	Oasis South Africa	13,618	
	Oasis Uganda	56,425	
	Oasis USA	6,454	
	Oasis Zimbabwe	<u>20,666</u>	
		<u>£259,681</u>	

NOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST AUGUST 2013

	<u>Year Ended 31.8.13</u>	<u>Year Ended 31.8.12</u>
5. <u>STAFF COSTS</u>		
Wages and Salaries	213,172	227,564
Social Security Costs	21,035	19,877
Pension Costs	<u>16,281</u>	<u>14,640</u>
	<u>£250,488</u>	<u>£262,081</u>

The average number of staff employed during the year was 8 (year ended 31.8.12 - 9). No employee received remuneration at higher levels as defined in the Charities Statement of Recommended Practice 2005 above £60,000.

6. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to the trustees during the year. Expenses totalling £360 (year ended 31.8.12 - £417) were paid to the trustees.

7. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Plant and Machinery etc.</u>
At 1st September 2012	6,498
Additions	-
Disposals	<u>(1,737)</u>
At 31st August 2013	<u>£4,761</u>
<u>Depreciation</u>	
At 1st September 2012	5,238
Charge for the year	805
Eliminated on Disposal	<u>(1,737)</u>
At 31st August 2013	<u>£4,306</u>
<u>Net Book Value</u>	
At 31st August 2013	<u>£ 455</u>
At 31st August 2012	<u>£1,260</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST AUGUST 20138. INVESTMENTS

<u>Cost and Recoverable Amount</u>	<u>Investment in subsidiary and associate</u>
At 1st September 2012	33,328
Additions	<u>8,200</u>
At 31st August 2013	<u>£41,528</u>

The company has a 100% interest in the Ordinary "A" shares of Oasis Transformation Limited (incorporated in the United Kingdom). Consolidated accounts have not been prepared as the results of Oasis Transformation Limited are not material to the group.

The company has a 3.15% direct interest and a 21.71% indirect interest (through shares held by Oasis Transformation Limited) in the ordinary share capital of Oasis Transformation Trading Company Limited (incorporated in the United Kingdom).

Prior year adjustment

The prior year adjustment in 2012 related to the restatement of the cost of the investment in Oasis Transformation Limited, which was originally treated as grant funding to that company during the year ended 31st August 2010.

	<u>31.8.13</u>	<u>31.8.12</u>
9. <u>DEBTORS</u>		
Other Debtors	<u>£10,578</u>	<u>£8,901</u>
	<u>31.8.13</u>	<u>31.8.12</u>
10. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
Social Security and Other Taxes	5,726	5,393
Other Creditors	3,437	3,062
Pension Contributions	<u>1,325</u>	<u>870</u>
	<u>£10,488</u>	<u>£9,325</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2013

11. ANALYSIS OF CHARITABLE FUNDS

	At 1.9.12	Income	Expenses	Transfers	At 31.8.13
Restricted Funds:					
Bangladesh	6,998	29,299	28,757	(45)	7,495
Belgium	1,369	37,687	34,836	2,897	7,117
India	1,585	55,015	68,281	14,728	3,047
Kyrgyzstan	11,624	14,461	23,386	(978)	1,721
Mozambique	-	24,462	32,951	5,904	(2,585)
South Africa	96	15,402	14,618	434	1,314
Uganda	3,584	65,426	59,426	(1,282)	8,302
USA	-	1,036	7,454	6,297	(121)
Zimbabwe	4,287	26,284	36,902	10,662	4,331
Internal					
Communications	9,000	-	8,550	(450)	-
Community Transform					
Resource	-	5,000	8,871	-	(3,871)
Developmental					
Assets	-	11,000	907	(790)	9,303
	38,543	285,072	324,939	37,377	36,053
Unrestricted Funds	78,497	378,512	326,459	(37,377)	93,173
	<u>£117,040</u>	<u>£663,584</u>	<u>£651,398</u>	<u>£ -</u>	<u>£129,226</u>

The restricted funds detailed above are for income raised specifically for projects in progress in countries in which the charity operates.

Transfers between funds represent:

- the designation of unrestricted donations to projects by the trustees; and
- charges for administering the funds.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Net Current Assets	31.8.13	31.8.12
Restricted funds	-	36,053	36,053	38,543
Unrestricted funds	41,983	51,190	93,173	78,497
	<u>£41,983</u>	<u>£87,243</u>	<u>£129,226</u>	<u>£117,040</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST AUGUST 201313. FINANCIAL COMMITMENTS

The company had an annual commitment under a non cancellable operating lease, which expires as follows:-

	<u>31.08.13</u>	<u>31.08.12</u>
Between one and five years	<u>£2,500</u>	<u>£2,500</u>

14. COMPANY STATUS

The company is a private company limited by guarantee and does not have share capital.