

Registered number: 4255992  
Charity number: 1098100

**OASIS INTERNATIONAL ASSOCIATION**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**



**OASIS INTERNATIONAL ASSOCIATION**

**(A company limited by guarantee)**

**CONTENTS**

|   | Page           |
|---|----------------|
| <b>Reference and administrative details of the charity, its trustees and advisers</b> | <b>1</b>       |
| <b>Trustees' report</b>   | <b>2 - 5</b>   |
| <b>Independent examiner's report</b>  | <b>6 - 7</b>   |
| <b>Statement of financial activities</b>  | <b>8</b>       |
| <b>Balance sheet</b>  | <b>9</b>       |
| <b>Notes to the financial statements</b>  | <b>10 - 17</b> |

**OASIS INTERNATIONAL ASSOCIATION**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2016**

|                                  |   |
|----------------------------------|---|
| <b>Trustees</b>                  | Antony Cook (appointed 01/09/2016)<br>Andrew Duncan (appointed 01/09/2016)<br>Elaine Dunn (appointed 01/09/2016)<br>Paul East<br>Graham Mungeam<br>John Slater (appointed 01/09/2016)<br>Caroline Taylor (appointed 01/09/2016)<br>Paul Turner (appointed 01/09/2016)<br>Adri-Marie Van Heerden (appointed 01/09/2016)<br>John Whiter |
| <b>Company registered number</b> | 4255992   |
| <b>Charity registered number</b> | 1098100   |
| <b>Registered office</b>         | 1 Kennington Road<br>London<br>SE1 7QP  |
| <b>Bankers</b>                   | Nat West Bank plc<br>130 High Street<br>Tonbridge<br>Kent TN9 1DE   |
| <b>Solicitor</b>                 | Cooke Matheson & Co (part of Wellers Law Group)<br>8 Gray's Inn Square<br>Gray's Inn<br>London WC1R 5JQ   |
| <b>Independent Examiner</b>      | Paul Baker<br>Applied Accountancy Limited<br>50a Clifford Way<br>Maidstone<br>Kent ME16 8GD   |

**OASIS INTERNATIONAL ASSOCIATION**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

The trustees (who are also trustees of the charity for the purposes of the Charities Act), present their report and the financial statements for the year ended 31st August 2016. The Articles of Association of the company interpret "trustees" as meaning the directors of the company. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

## **CHARITABLE STATUS**

The company (number 4255992) is a registered charity (number 1098100).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Oasis International Association (OIA) is a company limited by guarantee and governed by its Memorandum and Articles of Association, dated 20th July 2001, as amended and approved by the Charity Commission for England and Wales on 16th August 2016. New trustees are identified by the trustees and appointed by a majority vote.

New Directors are appointed by the Board and their appointment is subject to approval at a General Meeting. An induction programme is made available to new Directors, which enables them to gain a full understanding of the vision, mission, ethos, values, strategy and activity of the charity.

It is important to note however, during the year the Trustees decided to update the Articles of Association to bring them into line with recommended models, and agreed to become the parent of the Oasis group of organisations in the UK. All this took place from 1<sup>st</sup> September 2016, so does not affect these accounts.

The Association brings together, as a global family, locally governed Oasis organisations operating in the UK, India, United States, Zimbabwe, South Africa, Uganda, Kyrgyzstan, Mozambique and Belgium. There are also Oasis projects at different stages of development in Bangladesh and Burkina Faso, operating under the Association's direct oversight.

All the countries concerned are committed to a common Christian ethos and have objectives focusing on the needs of poor, marginalized and excluded people, especially children and young people in urban areas.

The Association exists to ensure that as a global entity, Oasis is strategic in its development, cohesive, mutually supportive and inter-dependent. It also seeks to ensure that Oasis work around the world is consistent with its vision, mission and values. Nonetheless, it believes that all Oasis work should be contextual, preserving regional and local distinctive. Further, it encourages partnership with other like-minded organisations and the provision of complementary services.

Up until this year, the Association has provided the legal context for the work of the Oasis Global Council, the Global Executive and the International Office. Although the latter two are still in place, the departure from office of the International Director, as reported last year, afforded the opportunity for the Oasis family to look at a strategic review of its global structure, both at a governance and an executive level. With this in mind, the Global Council was disbanded in favour of a full Global Board, a role that the Association agreed to take on. It was also agreed by the Oasis family that the existing Covenant between countries and the Association, which had served well for many years, should be replaced by bespoke working agreements. This form of agreement was affirmed by the Global Council, and the full structure was implemented from 1<sup>st</sup> September 2016 (in line with the changes to the Articles, referred to above), with the intention that the Global Board should sign off the working agreements during 2017. In addition, Joy Madeiros was formally appointed as the Global CEO, overseeing all country operations from 1<sup>st</sup> September 2016.

In order to discuss and agree the changes, the Global Council met in March 2016. There were regular teleconferences of country executives throughout the year as part of the Global Executive who also met face-to-face on two occasions.

## OASIS INTERNATIONAL ASSOCIATION

(A company limited by guarantee)

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2016

Throughout the year, OIA staff members held in-country meetings with local staff and attended Trustee Meetings.

#### PURPOSES AND AIMS

The Association reviews its aims, objectives and activities each year. Reference has been made to the Charity Commission's general guidance on public benefit, when reviewing its aims and objectives, and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

Throughout the year, there have been ongoing discussions with all parties in the Association concerning OIA's governance and operations as described earlier. These were concluded, with an effective start date of 1<sup>st</sup> September 2016. In addition, the Oasis Foundation was launched in April 2016 – which will become the public face of Oasis globally and the building block for our fundraising into the future. Work has started to register this Global Foundation as a separate legal entity.

Operationally, the IT and web presence work was completed and the number of community hubs around the world grew from 54 to 58. In addition, the work in Burkina Faso achieved its registration during the year. During the year, having not been able to achieve local registration, the Trustees regrettably decided to hand over the project in Bangladesh to a suitable partner (Christian Ministry to Children and Youth). The Trustees have committed to fund the project until December 2017, when it will cease to be part of the Oasis family. In addition, the decision was made to sell the company's investment in the Social Enterprise in Bangladesh. This was concluded in August 2016.

As regards the three key strategic aims, work is progressing:

1. **Enterprise** – Several enterprises are developing such as Jozi Nut Butters (SA), Canteen (Mozambique), and Buurtbar and KoffeeKlap (Belgium). In addition, there has been a recognition that Oasis has developed a significant level of Intellectual Property, and the decision has been taken to seek to commercialise a lot of what it does through the Oasis Foundation.
2. **Theology** – One of the key roles of the Oasis Foundation will be to explore theology and how to express publicly how beliefs impact on our practice and influence others. The report 'Faith in Public Service', produced by the Foundation is a good example of this.
3. **Pastoral Care and Professional Development** – work has been on-going on the development of a policy and training of the executive has started.

The Oasis ethos is foundational to its achievements. The Rhythm of Life (a way of reflecting our Christian faith in everyday life of staff and volunteers) continues to be used in some countries. Additionally, the Oasis 9 Habits has been developed in the UK. The initial work of implementing the principles of these commenced during the year – including within the 47 Academies under Oasis Community Learning, part of the UK family of Oasis.

Fundraising by the Association for member countries continues to be strong. £342,315 was raised and disbursed to Oasis programmes around the world. This was consistent with anticipated income and expenditure. Included in the programmes that were supported are:

- the work of increasing awareness of child rights in Uganda;
- the development of the Buurtbar (an outreach to the elderly in Beringen, Belgium); and
- anti-trafficking awareness in India

Senior staff, as in previous years travelled and communicated regularly with countries in the Association, not only to assist in the strategic direction of their operations but also to ensure that the work is held together in a cohesive way.

**OASIS INTERNATIONAL ASSOCIATION**  
**(A company limited by guarantee)**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**Objectives for the coming year include:**

1. The implementation of the new global structure and the approval of the bespoke (country specific) working agreements.
2. Continued work on the 3 Key strategic aims
3. Registration and strengthening of the work of the Oasis Foundation.

**FINANCIAL PERFORMANCE**

The total incoming resources of the Association during the year ended 31st August 2016 amounted to £566,901, a decrease of 5.1% on the previous year. During the year £342,315 was raised and disbursed to Oasis projects around the world. Governance costs amounted to 0.4% (year ended 31st August 2015 – 0.4%) of total incoming resources.

2016 has again been a transitional year. Staffing costs and all other costs have been addressed. The Trustees are taking steps through its Executive, and particularly the growing traction of the Foundation, to address this issue and ensure the Charity remains on an even footing. Every effort is being made to keep the Association's staffing costs and all other costs to a minimum.

**RESERVES AND RISK ASSESSMENT**

The level of reserves fell a little over the year. The level of unrestricted funds at 31st August 2016 was £41,607. (at 31st August 2015 - £40,424). The trustees have established a level of reserves of approximately £32,000 is required to be retained in order not to jeopardise its ongoing activities and ability to meet its financial commitments.

The trustees have continued their policy of reviewing and mitigating risk.

**TRUSTEES**

The trustees who served were as follows:-

Antony Cook (appointed 01/09/2016)  
Andrew Duncan (appointed 01/09/2016)  
Elaine Dunn (appointed 01/09/2016)  
Paul East  
Graham Mungeam  
John Slater (appointed 01/09/2016)  
Caroline Taylor (appointed 01/09/2016)  
Paul Turner (appointed 01/09/2016)  
Adri-Marie Van Heerden (appointed 01/09/2016)  
John Whiter

# **OASIS INTERNATIONAL ASSOCIATION**

**(A company limited by guarantee)**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2016**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires trustees, as directors of the company, to prepare financial statements in accordance with applicable law and regulations. Under that law the trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

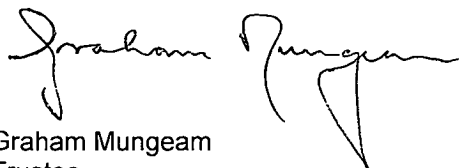
### **Statement of disclosure to the examiner**

So far as the trustees are aware, there is no relevant information of which the charity's examiner is unaware, and each trustee has taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's examiner is aware of that information.

### **SMALL COMPANY RULES**

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on

14 / 02 / 2017 and signed on its behalf.



Graham Mungeam  
Trustee  
1 Kennington Road  
London  
SE1 7QP

**OASIS INTERNATIONAL ASSOCIATION**

**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2016**

I report on the accounts of the company for the year ended 31 August 2016 which are set out on pages 8 to 17.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of International Accountants.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.



**OASIS INTERNATIONAL ASSOCIATION**  
**(A company limited by guarantee)**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts, which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Baker FAIA

Applied Accountancy Limited  
50a Clifford Way  
Maidstone  
Kent ME16 8GD

Dated: 14<sup>th</sup> February 2017

# OASIS INTERNATIONAL ASSOCIATION

(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 AUGUST 2016

|  |      | Unrestricted<br>funds<br>2016<br>£ | Restricted<br>funds<br>2016<br>£ | Total<br>funds<br>2016<br>£ | Total<br>funds<br>2015<br>£ |
|--|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
|  | Note |                                    |                                  |                             |                             |
| <b>INCOME FROM:</b>                    |      |                                    |                                  |                             |                             |
| Donations                              | 2    | 211,984                            | 340,497                          | 552,481                     | 568,059                     |
| Other trading activities               | 3    | 12,532                             | 1,818                            | 14,350                      | 28,430                      |
| Investments                            |      | <u>70</u>                          | <u>-</u>                         | <u>70</u>                   | <u>815</u>                  |
| <b>TOTAL INCOME</b>                    |      | <b><u>224,586</u></b>              | <b><u>342,315</u></b>            | <b><u>566,901</u></b>       | <b><u>597,304</u></b>       |
| <b>EXPENDITURE ON:</b>                 |      |                                    |                                  |                             |                             |
| Raising funds                          | 4    | 2,967                              | 1,559                            | 4,526                       | 5,086                       |
| Charitable activities                  | 5    | 224,538                            | 356,848                          | 581,386                     | 632,145                     |
|  |      | <u>-</u>                           | <u>-</u>                         | <u>-</u>                    | <u>-</u>                    |
| <b>TOTAL EXPENDITURE</b>               |      | <b><u>227,505</u></b>              | <b><u>358,407</u></b>            | <b><u>585,912</u></b>       | <b><u>637,231</u></b>       |
| <b>NET INCOME / (EXPENDITURE)</b>      |      | <b>(2,919)</b>                     | <b>(16,092)</b>                  | <b>(19,011)</b>             | <b>(39,927)</b>             |
| Transfers between funds                |      | (5,077)                            | 5,077                            | -                           | -                           |
| <b>OTHER RECOGNISED GAINS</b>          |      |                                    |                                  |                             |                             |
| Gains on investment assets             | 12   | <u>9,179</u>                       | <u>-</u>                         | <u>9,179</u>                | <u>-</u>                    |
| <b>NET MOVEMENT IN FUNDS</b>           |      | <b><u>1,183</u></b>                | <b><u>(11,015)</u></b>           | <b><u>(9,832)</u></b>       | <b><u>(39,927)</u></b>      |
| <i>Total funds at 1 September 2015</i> |      | <u>40,424</u>                      | <u>24,887</u>                    | <u>65,311</u>               | <u>105,238</u>              |
| <b>TOTAL FUNDS AT 31 AUGUST 2016</b>   |      | <b><u>41,607</u></b>               | <b><u>13,872</u></b>             | <b><u>55,479</u></b>        | <b><u>65,311</u></b>        |

The notes on pages 10 to 17 form part of these financial statements.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

# OASIS INTERNATIONAL ASSOCIATION

(A company limited by guarantee)  
REGISTERED NUMBER: 4255992

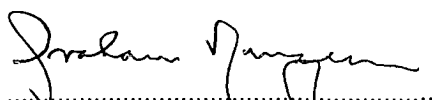
## BALANCE SHEET AS AT 31 AUGUST 2016

|   | Note | £        | 2016<br>£ | £       | 2015<br>£ |
|---|------|----------|-----------|---------|-----------|
| <b>FIXED ASSETS</b>                                   |      |          |           |         |           |
| Tangible assets                                       | 11   |          | -         |         | -         |
| Investments   | 12   |          | -         |         | 20,000    |
|   |      |          | -         |         | 20,000    |
| <b>CURRENT ASSETS</b>                                 |      |          |           |         |           |
| Debtors   | 13   | 22,320   |           | 20,503  |           |
| Investments   | 12   | 20,000   |           | -       |           |
| Cash at bank and in hand                              |      | 31,006   |           | 31,085  |           |
|   |      | 73,326   |           | 51,588  |           |
| <b>LIABILITIES</b>                                    |      |          |           |         |           |
| <b>CREDITORS:</b> amounts falling due within one year | 14   | (17,847) |           | (6,277) |           |
| <b>NET CURRENT ASSETS</b>                             |      |          | 55,479    |         | 45,311    |
| <b>NET ASSETS</b>                                     |      |          | 55,479    |         | 65,311    |
| <b>FUNDS OF THE CHARITY</b>                           |      |          |           |         |           |
| Restricted funds                                      | 15   |          | 13,872    |         | 24,887    |
| Unrestricted funds                                    |      |          | 41,607    |         | 40,424    |
| <b>TOTAL FUNDS</b>                                    |      |          | 55,479    |         | 65,311    |

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the Trustees on 14/02/2017 and signed on their behalf, by:

  
.....  
Graham Mungeam - Trustee

The notes on pages 10 to 17 form part of these financial statements.

# **OASIS INTERNATIONAL ASSOCIATION**

**(A company limited by guarantee)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/2014, the Financial Reporting Standard for Smaller Entities (effective January 2015), applicable accounting standards and the Companies Act 2006.

#### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

#### **1.3 Income**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

#### **1.4 Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprise the costs associated with attracting donations and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

#### **1.5 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **1.6 Cash in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **OASIS INTERNATIONAL ASSOCIATION**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016**

#### **1.7 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **1.9 Tangible fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation on tangible fixed assets is provided at 33% per annum on cost estimated to write off the cost, less estimated residual value, of each asset over its expected useful life.

#### **1.10 Investments**

Fixed asset investments are stated at cost less provision for diminution in value at the balance sheet date. Fixed asset investments exclude those investments held specifically for sale or those investments which the charity expects to realise within 12 months of the reporting date. Such investments are classified as current asset investments and are valued at their market value. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### **1.11 Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme.

#### **1.12 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

#### **1.13 Foreign currencies**

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate on the balance sheet date. All exchange differences are recognised through the statement of financial activities.

**OASIS INTERNATIONAL ASSOCIATION**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

**2. INCOME FROM DONATIONS**

|           | <b>Unrestricted<br/>funds<br/>2016<br/>£</b> | <b>Restricted<br/>funds<br/>2016<br/>£</b> | <b>Total<br/>funds<br/>2016<br/>£</b> | <i>Total<br/>funds<br/>2015<br/>£</i> |
|-----------|--|--|---------------------------------------|---------------------------------------|
| Donations | 170,664                                      | 338,497                                    | 509,161                               | 508,978                               |
| Grants    | 41,320                                       | 2,000                                      | 43,320                                | 59,081                                |
|           | <u><b>211,984</b></u>                        | <u><b>340,497</b></u>                      | <u><b>552,481</b></u>                 | <u><i>568,059</i></u>                 |

**3. INCOME FROM OTHER TRADING ACTIVITIES**

|                 | <b>Unrestricted<br/>funds<br/>2016<br/>£</b> | <b>Restricted<br/>funds<br/>2016<br/>£</b> | <b>Total<br/>funds<br/>2016<br/>£</b> | <i>Total<br/>funds<br/>2015<br/>£</i> |
|-----------------|--|--|---------------------------------------|---------------------------------------|
| Invoiced Income | <u><b>12,532</b></u>                         | <u><b>1,818</b></u>                        | <u><b>14,350</b></u>                  | <u><i>28,430</i></u>                  |

**4. EXPENDITURE ON RAISING FUNDS**

|                                  | <b>Unrestricted<br/>funds<br/>2016<br/>£</b> | <b>Restricted<br/>funds<br/>2016<br/>£</b> | <b>Total<br/>funds<br/>2016<br/>£</b> | <i>Total<br/>funds<br/>2015<br/>£</i> |
|----------------------------------|--|--|---------------------------------------|---------------------------------------|
| Publicity, networking and events | <u><b>2,967</b></u>                          | <u><b>1,559</b></u>                        | <u><b>4,526</b></u>                   | <u><i>5,086</i></u>                   |

# OASIS INTERNATIONAL ASSOCIATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

### 5. CHARITABLE ACTIVITIES

|                            | Grants<br>£ | Other<br>Direct<br>Costs<br>£ | Support<br>Costs<br>£ | Governance<br>Costs<br>£ | Total<br>31/08/2016<br>£ | Total<br>31/08/2015<br>£ |
|----------------------------|-------------|-------------------------------|-----------------------|--------------------------|--------------------------|--------------------------|
| Oasis Global Co-ordination | 278,285     | 271,844                       | 29,202                | 2,055                    | 581,386                  | 632,145                  |

#### Analysis of support costs:

|                        |               |
|------------------------|---------------|
| Staff costs            | 14,670        |
| Finance and HR support | 9,000         |
| Premises costs         | 1,827         |
| Office costs           | 3,705         |
|                        | <u>29,202</u> |

### 6. ANALYSIS OF GRANTS

|                        | Grants to<br>Countries<br>2016<br>£ | Grants to<br>Countries<br>2015<br>£ |
|------------------------|-------------------------------------|-------------------------------------|
| Grants to institutions | 278,285                             | 273,071                             |
| Grants to individuals  | -                                   | 36,769                              |
| Total Grants           | <u>278,285</u>                      | <u>309,840</u>                      |

#### Recipients of institutional grants:

|                               |        |        |
|-------------------------------|--------|--------|
| Oasis International Academies | 19,124 | 11,399 |
| Oasis Bangladesh              | 29,582 | 19,118 |
| Oasis Belgium                 | 23,732 | 19,404 |
| Oasis Burkina Faso            | -      | 5,569  |
| Oasis Cornerstone             | -      | 3,874  |
| Oasis Development of Assets   | 3,294  | 438    |
| Oasis India                   | 92,669 | 93,742 |
| Oasis Kyrgyzstan              | 10,043 | 18,570 |
| Oasis Mozambique              | 6,676  | 31,876 |
| Oasis South Africa            | 18,739 | 20,240 |
| Oasis Uganda                  | 41,670 | 29,624 |
| Oasis USA                     | 8,038  | 5,284  |
| Oasis Zimbabwe                | 24,718 | 13,933 |

|       |                |                |
|-------|----------------|----------------|
| Total | <u>278,285</u> | <u>273,071</u> |
|-------|----------------|----------------|

# OASIS INTERNATIONAL ASSOCIATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

### 7. GOVERNANCE COSTS

|                                       | Unrestricted<br>funds<br>2016<br>£ | Restricted<br>funds<br>2016<br>£ | Total<br>funds<br>2016<br>£ | Total<br>funds<br>2015<br>£ |
|---------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Legal & Independent examination costs | 2,055                              | -                                | 2,055                       | 2,173                       |
|                                       | <u>2,055</u>                       | <u>-</u>                         | <u>2,055</u>                | <u>2,173</u>                |

### 8. NET INCOME / (EXPENDITURE)

Net income / (expenditure) for the year is stated after charging:

|                                       | 2016<br>£ | 2015<br>£  |
|---------------------------------------|-----------|------------|
| Independent Examiner's fee            | 1,680     | 1,567      |
| Depreciation on Tangible Fixed Assets | <u>-</u>  | <u>723</u> |

### 9. STAFF COSTS

Staff costs were as follows:

|                       | 2016<br>£      | 2015<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 169,833        | 175,804        |
| Social security costs | 11,288         | 12,744         |
| Pension costs         | 13,717         | 13,735         |
|                       | <u>194,838</u> | <u>202,283</u> |

The average number of staff employed during the year was 6 (year ended 31.8.15 – 7). No employee received remuneration in excess of £60,000.

### 10. TRUSTEES' REMUNERATION, EXPENSES AND TRANSACTIONS

No remuneration was paid to the trustees during the year. No expenses were paid to the trustees (year ended 31.8.15 - £0).

During the year a loan of £6,500 was provided to Oasis International from one of the Directors, John Whiter. This loan was fully repaid at the end of the year.



# OASIS INTERNATIONAL ASSOCIATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

### 11. TANGIBLE FIXED ASSETS

|                                  | <i>Plant and<br/>Machinery etc</i> |
|----------------------------------|------------------------------------|
| <b><u>Cost</u></b>               |                                    |
| As at 1 September 2015           | 5,846                              |
| Additions                        | -                                  |
| Disposals                        | -                                  |
| <b>Cost as at 31 August 2016</b> | <b><u>5,846</u></b>                |
| <b><u>Depreciation</u></b>       |                                    |
| As at 1 September 2015           | 5,846                              |
| Charge for the year              | -                                  |
| <b>As at 31 August 2016</b>      | <b><u>5,846</u></b>                |
| <b><u>Net Book Value</u></b>     |                                    |
| As at 31 August 2015             | -                                  |
| As at 31 August 2016             | -                                  |

### 12. INVESTMENTS

|                                    | <b>Investment in<br/>Subsidiary and<br/>Associate<br/>£</b> |
|------------------------------------|---|
| <b>Cost and Recoverable amount</b> |   |
| At 1 September 2015                | 20,000  |
| and                                |   |
| At 31 August 2016                  | <u>20,000</u>   |

At the year end, the company had a 100% interest in the Ordinary "A" shares of Oasis Transformation Limited (incorporated in the United Kingdom). Consolidated accounts have not been prepared as the subsidiary was held exclusively with a view to its subsequent resale and had not been previously consolidated by the charity. These shares were sold in January 2017.

The company had a 3.15% direct interest and a 21.71% indirect interest (through shares held by Oasis Transformation Limited) in the ordinary share capital of Oasis Transformation Trading Company Limited (incorporated in the United Kingdom). These shares were sold in August 2016, proceeds of £9,179 were received by the company for the disposal of its direct interest (the cost of the shares had been provided against in previous years).

# OASIS INTERNATIONAL ASSOCIATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

### 13. DEBTORS:

|                                | 2016<br>£     | 2015<br>£     |
|--------------------------------|---------------|---------------|
| Trade debtors                  | 7,330         | 8,551         |
| Other debtors                  | 14,990        | 10,487        |
| Prepayments and accrued income | -             | 1,465         |
|                                | <u>22,320</u> | <u>20,503</u> |

### 14. CREDITORS:

Amounts falling due within one year

|                                 | 2016<br>£     | 2015<br>£    |
|---------------------------------|---------------|--------------|
| Social security and other taxes | 3,557         | 3,600        |
| Other creditors and accruals    | 13,889        | 1,600        |
| Pension contributions           | 401           | 1,077        |
|                                 | <u>17,847</u> | <u>6,277</u> |

### 15. SUMMARY OF RESTRICTED FUNDS

|                      | Opening<br>Balance<br>01/09/2015 | Income<br>£    | Expenses<br>£    | Transfers<br>between<br>Funds | Closing<br>Balance<br>31/08/2016 |
|----------------------|----------------------------------|----------------|------------------|-------------------------------|----------------------------------|
| Restricted funds:    |                                  |                |                  |                               |                                  |
| Bangladesh           | 6,177                            | 25,662         | (32,083)         | -                             | (244)                            |
| Belgium              | 616                              | 42,604         | (45,146)         | -                             | (1,926)                          |
| India                | 509                              | 118,296        | (118,222)        | 1,006                         | 1,589                            |
| Kyrgyzstan           | (108)                            | 13,070         | (12,623)         | -                             | 339                              |
| Mozambique           | (1,749)                          | 16,637         | (8,935)          | -                             | 5,953                            |
| South Africa         | (182)                            | 23,229         | (23,399)         | 466                           | 114                              |
| Uganda               | 13,495                           | 63,924         | (67,963)         | (2,895)                       | 6,561                            |
| USA                  | -                                | 1,538          | (8,306)          | 6,500                         | (268)                            |
| Zimbabwe             | 2,682                            | 37,105         | (37,969)         | -                             | 1,818                            |
| Developmental Assets | 3,459                            | -              | (3,459)          | -                             | -                                |
| Other                | (12)                             | 250            | (302)            | -                             | (64)                             |
|                      | <u>24,887</u>                    | <u>342,315</u> | <u>(358,407)</u> | <u>5,077</u>                  | <u>13,872</u>                    |

The restricted funds detailed above are for income raised specifically for projects in progress in countries in which the charity operates. The change in value of restricted funds (approximately £11,000), is predominately due to transferring to Bangladesh and Uganda the funds carried over from the previous year.

Transfers between funds are due to the designation of unrestricted funds to projects by the trustees.

# OASIS INTERNATIONAL ASSOCIATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                    | Net<br>Current<br>Assets<br>2016 | Total<br>Funds<br>2016<br>£ | Total<br>funds<br>2015<br>£ |
|--------------------|----------------------------------|-----------------------------|-----------------------------|
| Restricted funds   | 13,872                           | 13,872                      | 24,887                      |
| Unrestricted funds | 41,607                           | 41,607                      | 40,424                      |
|                    | <u>55,479</u>                    | <u>55,479</u>               | <u>65,311</u>               |

### 17. FINANCIAL COMMITMENTS

The company had an annual commitment under a non-cancellable operating lease, which expires as follows:

|                            | 2016<br>£ | 2015<br>£ |
|----------------------------|-----------|-----------|
| Within one year            | -         | 1,400     |
| Between one and five years | <u>-</u>  | <u>-</u>  |

### 18. LEGAL STATUS

The charity is a private company limited by guarantee and does not have share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

### 19. POST BALANCE SHEET EVENT

On 1<sup>st</sup> September 2016 Oasis International Association became the legal parent of the Oasis Group of Companies, incorporating Oasis Charitable Trust. The Group has restricted to become One Oasis, a Global set of companies with a common goal.