

Registered number: 4255992  
Charity number: 1098100

**OASIS INTERNATIONAL ASSOCIATION**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**



**OASIS INTERNATIONAL ASSOCIATION**

**(A company limited by guarantee)**

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**OASIS INTERNATIONAL ASSOCIATION**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2015**

<b>Trustees</b>	Paul East Graham Mungeam John Whiter
<b>Company registered number</b>	4255992
<b>Charity registered number</b>	1098100
<b>Registered office</b>	Unit 8, The Stables Goblands Farm Hadlow Kent TN11 0LT
<b>Bankers</b>	Nat West Bank plc 130 High Street Tonbridge Kent TN9 1DE
<b>Solicitor</b>	Cooke Matheson & Co (part of Wellers Law Group) 8 Gray's Inn Square Gray's Inn London WC1R 5JQ
<b>Independent Examiner</b>	Trevor Aldridge Chartered Accountant 64 Old Hadlow Road Tonbridge Kent TN10 4EX

## **OASIS INTERNATIONAL ASSOCIATION**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2015**

The trustees (who are also trustees of the charity for the purposes of the Charities Act), present their report and the financial statements for the year ended 31st August 2015. The Articles of Association of the company interpret "trustees" as meaning the directors of the company. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### **CHARITABLE STATUS**

The company (number 4255992) is a registered charity (number 1098100).

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company is limited by guarantee and governed by its Memorandum and Articles of Association, dated 20th July 2001, as amended and approved by the Charity Commission for England and Wales on 9th August 2008. New trustees are identified by the trustees and appointed by a majority vote.

The Association brings together, as a global family, indigenous Oasis organisations operating in the UK, India, United States, Zimbabwe, South Africa, Uganda, Kyrgyzstan, Mozambique and Belgium. There are also Oasis projects at various stages of development in Bangladesh and Burkina Faso operating under the Association's direct oversight. All the countries concerned are committed to a common Christian ethos and have objectives focusing on the needs of poor, marginalized and excluded people, especially children and young people in urban areas.

The Association exists to ensure that as a global entity, Oasis is strategic in its development, cohesive, mutually supportive and inter-dependent. It also seeks to ensure that Oasis work around the world is consistent with its vision, mission and values. Nonetheless, it believes that all Oasis work should be contextual, preserving regional and local distinctives. Further, it encourages partnership with other like-minded organisations and the provision of complementary services.

The Association provides the legal context for the work of the Oasis Global Council, The Global Executive and the International Office. The Global Council met once during this period in March 2015. There were regular tele-conferences of country executives throughout the year as part of the Global Executive who also met face-to-face on two occasions.

As reported in our previous Report, the International Director resigned from his position at the end of December 2014, after 14 years of outstanding service. He was succeeded as Company Secretary by Clive Dudbridge.

Throughout the year OIA staff members held in country meetings with local staff and attended Trustee Meetings chairing them in some cases.

#### **PURPOSES AND AIMS**

The Association reviews its aims, objectives and activities each year. Reference has been made to the Charity Commission's general guidance on public benefit, when reviewing its aims and objectives, and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS**

Throughout the year there have been ongoing discussions with all parties in the Association concerning the OIA's governance and operations. These are expected to be concluded during the next financial year. The resignation of the International Director, a number of other staff changes, and the structural review restricted progress towards the five key objectives outlined in our previous report. However progress was made in the following areas.

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2015

The number of community hubs around the world grew from 43 to 54 exceeding the Association's goal of 50 hubs by the end of 2015. In addition, OIA took oversight of a project in Burkina Faso, which is now seeking in-country registration.

At its meeting in Johannesburg in March, the International Council agreed three key Strategic Aims for Oasis for the next 3-5 years:

1. To put **Enterprise** at the heart of the Oasis Global Strategy with a view to establishing greater in-country financial stability and offering employment and training opportunities.
2. To make the **Theological roots of Oasis** foundational, and to make an understanding of how beliefs impact on practice central to Oasis strategy.
3. To ensure that Oasis has a consistent and effective approach to the **Pastoral Care and Professional Development** of all staff and volunteers across the family

The adoption of Rhythm of Life (a way of reflecting our Christian faith in everyday life of our staff and volunteers) is growing in different countries, notably the UK (under the title 'Life'), India and South Africa. Work continues in other countries to enable the Oasis ethos to be more deeply embedded.

Fundraising by the Association for member countries continues to be strong. This year a total of £337,465 was raised and disbursed to Oasis programmes around the world. This was consistent with anticipated income and expenditure. Included in the programmes that were supported are:

1. The Care Leavers Support programme in Kyrgyzstan, which case manages young people leaving care.
2. The development of self-help groups amongst women in Kampala, the capital of Uganda
3. The Vocational Training Centre in Harare, the capital of Zimbabwe, where vulnerable young girls are trained in a number of skills, especially tailoring

The partly owned Social Enterprise in Bangladesh continues to do well and will exceed £500,000 turnover this financial year, employing just nearly 100 people. The nut butter business has also grown in South Africa. Potential expansion of the business to India and links with the UK are being explored.

Senior staff, as in previous years travelled and communicated regularly with countries in the Association, not only to assist in the strategic direction of their operations but also to ensure that the work is held together in a cohesive way.

#### Our Objectives for the coming year include:

1. The finalisation of discussions and the implementation of decisions relating to the global governance of Oasis and its operations.
2. Moves towards the 3 key strategic aims of Theology, Enterprise, Pastoral Care and Personal Development mentioned earlier
3. To complete the IT infrastructure across the world (Oasis Zone intranet) and build on the more joined up nature of Oasis that it will produce. A consistent Web presence will also be completed.
4. To strengthen fundraising for the Association's own operations and for Oasis operations across the world

#### FINANCIAL PERFORMANCE

The total incoming resources of the Association during the year ended 31st August 2015 amounted to £597,034 a decrease of 3.5% on the previous year. During the year £309,840 was raised and disbursed to Oasis projects around the world. Governance costs amounted to 0.4% (year ended 31st August 2014 – 1.3%) of total incoming resources.

The staff changes referred to above adversely affected income over the year. The Trustees are taking steps through its Executive to redress this issue and ensure the Charity remains on an even footing. Every effort is made to keep the Association's staffing costs and all other costs to a minimum.

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## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2015**

### **RESERVES AND RISK ASSESSMENT**

The level of reserves fell significantly over the year. The level of unrestricted funds at 31st August 2015 was £40,424 (at 31st August 2014 - £65,337).

The trustees have continued their policy of reviewing and mitigating risk.

### **TRUSTEES**

The trustees who served throughout the year were as follows:-

Paul East  
Graham Mungeam  
John Whiter

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires trustees, as directors of the company, to prepare financial statements in accordance with applicable law and regulations. Under that law the trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to the examiner**

So far as the trustees are aware, there is no relevant information of which the charity's examiner is unaware, and each trustee has taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's examiner is aware of that information.

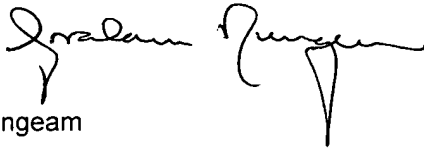
**OASIS INTERNATIONAL ASSOCIATION**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2015**

**SMALL COMPANY RULES**

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on 1 / 2 / 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Graham Mungeam', with a stylized, elongated final stroke.

Graham Mungeam  
Trustee  
Unit 8, The Stables  
Goblands Farm  
Hadlow  
Kent TN11 0LT

**OASIS INTERNATIONAL ASSOCIATION**  
**(A company limited by guarantee)**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

I report on the accounts set out on pages 8 to 16.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with the examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts, which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or



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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Trevor Aldridge  
Chartered Accountant

64 Old Hadlow Road  
Tonbridge  
Kent TN10 4EX

Dated: 1 Feb 2016

# OASIS INTERNATIONAL ASSOCIATION

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## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 AUGUST 2015

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	230,594	337,465	568,059	595,229
Activities for generating funds	3	28,430	-	28,430	17,894
Investment Income		815	-	815	402
<b>TOTAL INCOMING RESOURCES</b>		<b>259,839</b>	<b>337,465</b>	<b>597,304</b>	<b>613,525</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	4	5,086	-	5,086	7,999
Charitable activities	5	261,216	368,756	629,972	621,176
Governance costs	7	2,173	-	2,173	8,338
<b>TOTAL RESOURCES EXPENDED</b>		<b>268,475</b>	<b>368,756</b>	<b>637,231</b>	<b>637,513</b>
<b>NET MOVEMENT IN FUNDS BEFORE TRANSFERS</b>		<b>(8,636)</b>	<b>(31,291)</b>	<b>(39,927)</b>	<b>(23,988)</b>
Transfers between funds		(16,277)	16,277	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(24,913)</b>	<b>(15,014)</b>	<b>(39,927)</b>	<b>(23,988)</b>
Total funds at 1 September 2014		65,337	39,901	105,238	129,226
<b>TOTAL FUNDS AT 31 AUGUST 2015</b>		<b>40,424</b>	<b>24,887</b>	<b>65,311</b>	<b>105,238</b>

The notes on pages 10 to 16 form part of these financial statements.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

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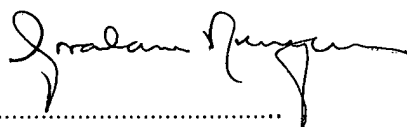
## BALANCE SHEET AS AT 31 AUGUST 2015

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	11		-		723
Investments	12		<u>20,000</u>		<u>20,000</u>
			20,000		20,723
<b>CURRENT ASSETS</b>					
Debtors	13	20,503		17,479	
Cash at bank and in hand		<u>31,085</u>		<u>79,770</u>	
		51,588		97,249	
<b>CREDITORS:</b> amounts falling due within one year	14	<u>6,277</u>		<u>12,734</u>	
<b>NET CURRENT ASSETS</b>			<u>45,311</u>		<u>84,515</u>
<b>NET ASSETS</b>			<u>65,311</u>		<u>105,238</u>
<b>CAPITAL AND RESERVES</b>					
Restricted funds	15		24,887		39,901
Unrestricted funds			<u>40,424</u>		<u>65,337</u>
<b>TOTAL FUNDS</b>			<u>65,311</u>		<u>105,238</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved and authorised for issue by the Trustees on 1/2/2016 and signed on their behalf, by:



.....  
Graham Mungeam - Trustee

The notes on pages 10 to 16 form part of these financial statements.

# **OASIS INTERNATIONAL ASSOCIATION**

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## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

#### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

#### **1.3 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

#### **1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

#### **1.5 Tangible fixed assets and depreciation**

Fixed assets are stated at cost less accumulated depreciation. Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation on tangible fixed assets is provided at 33% per annum on cost estimated to write off the cost, less estimated residual value, of each asset over its expected useful life.

#### **1.6 Fixed asset investments**

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

#### 1.7 Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme.

#### 1.8 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

#### 1.9 Foreign currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate on the balance sheet date. All exchange differences are recognised through the statement of financial activities.

### 2. VOLUNTARY INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Donations	192,774	316,204	508,978	440,220
Grants	37,820	21,261	59,081	155,009
Voluntary Income	<u>230,594</u>	<u>337,465</u>	<u>568,059</u>	<u>595,229</u>

### 3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Invoiced Income	<u>28,430</u>	<u>-</u>	<u>28,430</u>	<u>17,894</u>

### 4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Publicity, networking and events	<u>5,086</u>	<u>-</u>	<u>5,086</u>	<u>7,999</u>

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

### 5. CHARITABLE ACTIVITIES

	Grants £	Other Direct Costs £	Support Costs £	Total year ended 31/08/2015 £	Total year ended 31/08/2014 £
Oasis Global Co-ordination	309,840	296,450	23,682	629,972	621,176

#### Analysis of support costs:

Staff costs	14,685
Premises costs	4,167
Office costs	4,107
Depreciation	723
	<u>23,682</u>

### 6. ANALYSIS OF GRANTS

	Grants to Countries 2015 £
Grants to institutions	273,071
Grants to individuals	<u>36,769</u>
Total Grants	<u>309,840</u>

#### Recipients of institutional grants:

Oasis International Academies	11,399
Oasis Bangladesh	19,118
Oasis Belgium	19,404
Oasis Burkino Faso	5,569
Oasis Cornerstone	3,874
Oasis Development of Assets	438
Oasis India	93,742
Oasis Kyrgyzstan	18,570
Oasis Mozambique	31,876
Oasis South Africa	20,240
Oasis Uganda	29,624
Oasis USA	5,284
Oasis Zimbabwe	13,933

Total	<u>273,071</u>
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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

### 7. GOVERNANCE COSTS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Legal & Independent examination (2014: audit) costs	2,173	-	2,173	2,772
Other governance costs	-	-	-	5,566
	<u>2,173</u>	<u>-</u>	<u>2,173</u>	<u>8,338</u>

### 8. NET OUTGOING RESOURCES

Net outgoing resources for the year is stated after charging:

	2015 £	2014 £
Independent Examiner's fee (2014: Auditor's remuneration)	1,567	2,640
Depreciation on Tangible Fixed Assets	<u>723</u>	<u>817</u>

### 9. STAFF COSTS

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	175,804	192,928
Social security costs	12,744	12,688
Pension costs	13,735	15,362
	<u>202,283</u>	<u>220,978</u>

The average number of staff employed during the year was 7 (year ended 31.8.14 – 8). No employee received remuneration at higher levels as defined in the Charities Statement of Recommended Practice 2005 above £60,000.

### 10. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to the trustees during the year. No expenses were paid to the trustees (year ended 31.8.14 - £0).

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

### 11. TANGIBLE FIXED ASSETS

	<i>Plant and Machinery etc</i>
<b><u>Cost</u></b>	
As at 1 September 2014	5,846
Additions	-
Disposals	-
<b>Cost as at 31 August 2015</b>	<b><u>5,846</u></b>
<b><u>Depreciation</u></b>	
As at 1 September 2014	5,123
Charge for the year	<u>723</u>
<b>As at 31 August 2015</b>	<b><u>5,846</u></b>
<b><u>Net Book Value</u></b>	
As at 31 August 2014	723
As at 31 August 2015	<u>-</u>

### 12. INVESTMENTS

	<b>Investment in Subsidiary and Associate £</b>
<b>Cost and Recoverable amount</b>	
At 1 September 2014	20,000
and	<u>                    </u>
At 31 August 2015	<b><u>20,000</u></b>

The company has a 100% interest in the Ordinary "A" shares of Oasis Transformation Limited (incorporated in the United Kingdom).

The company has a 3.15% direct interest and a 21.71% indirect interest (through shares held by Oasis Transformation Limited) in the ordinary share capital of Oasis Transformation Trading Company Limited (incorporated in the United Kingdom)



# OASIS INTERNATIONAL ASSOCIATION

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

### 13. DEBTORS:

	2015 £	2014 £
Other debtors	<u>20,503</u>	<u>17,479</u>

### 14. CREDITORS:

Amounts falling due within one year

	2015 £	2014 £
Social security and other taxes	3,600	3,645
Other creditors	1,600	8,052
Pension contributions	1,077	1,037
	<u>6,277</u>	<u>12,734</u>

### 15. SUMMARY OF RESTRICTED FUNDS

	Opening Balance 01/09/2014	Income £	Expenses £	Transfers between Funds	Closing Balance 31/08/2015
Restricted funds:					
Bangladesh	10,865	24,864	(31,590)	2,038	6,177
Belgium	3,377	41,778	(46,554)	2,015	616
India	3,575	103,918	(110,333)	3,349	509
Kyrgyzstan	591	17,945	(20,586)	1,942	(108)
Mozambique	(1,840)	33,922	(35,931)	2,100	(1,749)
South Africa	148	38,435	(39,437)	672	(182)
Uganda	17,554	39,654	(46,265)	2,552	13,495
USA	8	5,277	(5,536)	251	-
Zimbabwe	1,363	27,100	(26,099)	318	2,682
Developmental Assets	4,260	-	(1,229)	428	3,459
Other	-	4,572	(5,196)	612	(12)
	<u>39,901</u>	<u>337,465</u>	<u>(368,756)</u>	<u>16,277</u>	<u>24,887</u>

The restricted funds detailed above are for income raised specifically for projects in progress in countries in which the charity operates.

Transfers between funds are due to the designation of unrestricted funds to projects by the trustees.

# OASIS INTERNATIONAL ASSOCIATION

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets 2015	Net Current Assets 2015	Total Funds 2015 £	Total funds 2014 £
Restricted funds	-	24,887	24,887	39,901
Unrestricted funds	20,000	20,424	40,424	65,337
	<u>20,000</u>	<u>45,311</u>	<u>65,311</u>	<u>105,238</u>

### 17. FINANCIAL COMMITMENTS

The company had an annual commitment under a non-cancellable operating lease, which expires as follows:

	2015 £	2014 £
Within one year	1,400	-
Between one and five years	<u>-</u>	<u>2,500</u>

### 18. COMPANY STATUS

The company is a private company limited by guarantee and does not have share capital.