

Company No. 4255992

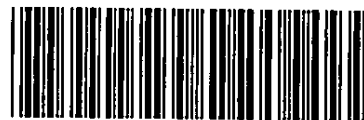
Registered Charity No. 1098100

OASIS INTERNATIONAL ASSOCIATION
(Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2010

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Trevor Aldridge
Chartered Accountant

OASIS INTERNATIONAL ASSOCIATION

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FOR THE YEAR ENDED 31ST AUGUST 2010

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OASIS INTERNATIONAL ASSOCIATION

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GENERAL INFORMATION

FOR THE YEAR ENDED 31ST AUGUST 2010

Trustees:

Philip Warland
Jonathan Dutton
Graham Mungeam
Andrew Simmonds
John Whiter

Registered Office
and Principal Office:

Unit 8, The Stables
Goblands Farm
Hadlow
Kent TN11 0LT

Bankers:

NatWest Bank plc
130 High Street
Tonbridge
Kent TN9 1DE

Solicitor:

Cooke Matheson & Co (part of Wellers Law Group)
8 Gray's Inn Square
Gray's Inn
London WC1R 5JQ

Statutory Auditor

Trevor Aldridge
Chartered Accountant
64 Old Hadlow Road
Tonbridge
Kent TN10 4EX

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2010

The trustees present their report and the financial statements for the year ended 31st August 2010. The Articles of Association of the company interpret "trustees" as meaning the directors of the company.

CHARITABLE STATUS

The company (number 4255992) is a registered charity (number 1098100).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is limited by guarantee and governed by its Memorandum and Articles of Association, dated 20th July 2001, as amended and approved by the Charity Commission for England and Wales on 9th August 2008. New trustees are identified by the trustees and appointed by a majority vote.

The Association brings together, as a global family, indigenous Oasis organisations operating in the UK, India, United States, Zimbabwe and Uganda. There are also Oasis bases at various stages of development in Kyrgyzstan, Mozambique, South Africa, Bangladesh, and Belgium operating under the Association's direct oversight. All the countries concerned are committed to a common Christian ethos and have objectives focusing on the needs of poor, marginalized and excluded people, especially children and young people in urban areas.

The Association exists to ensure that as a global entity, Oasis is strategic in its development, cohesive, mutually supporting and inter-dependent. It also seeks to ensure that Oasis work around the world is consistent with its vision, mission and values. Nonetheless, it believes that all Oasis work should be contextual, preserving regional and local distinctives. Further, it encourages partnership with other like minded organisations and the provision of complementary services.

The Association provides the legal context for the work of the Oasis International Council and Executive. There were regular tele-conferences of executives throughout the year and the International Director also met with members of the Council, including the Chairman, on a regular basis.

PURPOSES AND AIMS

We review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2010

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

As part of the strategic plan, consensus was reached on the key documentation relating to the planned outcomes of all Oasis work around the world as well as the ethos that underpins the work. On the back of this the International Director and his team worked with country bases in the alignment process to ensure that all activities were working towards the stated outcomes. In several countries this has meant the closure or significant adaptation of some programmes.

The Association spent significant time in seeking to strengthen the capacity of bases around the world. This included staff training, the facilitation of strategic planning processes and on-going support in handling day-to-day issues for country leaders. Association staff visited country programmes regularly not only as part of their capacity building role but also to foster cohesion between the bases as well as shared learning. As part of the leadership training programme three more cohorts based in Asia, Africa and Europe completed the leadership development programme for mid-level leaders. In addition a pilot course for senior leaders was launched involving seven leaders spread around the world.

The annual global leadership meetings were held in November 2009 at which country leaders, Board chairpersons and members of the global team were present. These were preceded by a week of training for country leaders.

The Association has continued to place an emphasis on environmental awareness within Oasis. This resulted in a globally agreed policy statement and further work is being done by each base both in relation to internal systems and with regard to the communities in which the Association works around the world.

During the year a quality framework was developed and agreed. This forms the basis for the review process of country programmes.

The Association increased its efforts to fundraise for bases around the world and to develop greater sustainability of member bodies. This resulted not only in increased funding but also in the establishment of relationships that can be built on for long-term sustainability. This continues to be an emphasis of the Association's work.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2010

FINANCIAL PERFORMANCE

The total incoming resources of the Association during the year ended 31st August 2010 amounted to £584,750, an increase of 20% on the previous year. During the year £256,294 was raised and disbursed to Oasis projects around the world. Governance costs amounted to 1.1% (year ended 31st August 2009 - 5.2%) of total incoming resources.

The International Director and members of the virtual team travelled extensively. Every effort is made to keep the Association's staffing costs and all other costs to a minimum.

RESERVES AND RISK ASSESSMENT

The trustees have established a level of reserves of approximately £30,000 required to be retained in order not to jeopardise its ongoing activities and ability to meet its financial commitments. The level of unrestricted funds at 31st August 2010 was £62,641 (at 31st August 2009 - £61,668).

The trustees have continued their policy of reviewing and mitigating risks identified in the updated risk assessment carried out in 2009.

TRUSTEES

The trustees who served throughout the year were as follows:-

Philip Warland
Jonathan Dutton
Graham Mungeam
Andrew Simmonds
John Whiter (appointed 23rd February 2010)

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2010

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires trustees, as directors of the company, to prepare financial statements in accordance with applicable law and regulations. Under that law the trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

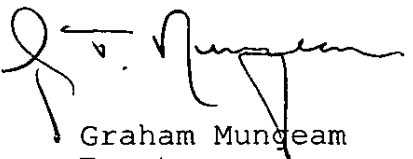
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO THE AUDITOR

So far as the trustees are aware, there is no relevant audit information of which the charity's auditor is unaware, and each trustee has taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

SMALL COMPANY RULES

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on 21st April 2011 and signed on its behalf.


Graham Mungeam
Trustee

Unit 8, The Stables
Goblands Farm
Hadlow
Kent TN11 0LT

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES
OF OASIS INTERNATIONAL ASSOCIATION

FOR THE YEAR ENDED 31ST AUGUST 2010

This report is issued in respect of an audit carried out under section 43 of the Charities Act 1993 as amended.

I have audited the financial statements of Oasis International Association for the year ended 31st August 2010, which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. These accounts have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charity's trustees as a body, in accordance with section 43 of the Charities Act 1993. My audit work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept responsibility to anyone other than the charity and the charity's trustees as a body, for my audit work, for this report, or the opinions I have formed.

Respective responsibilities of trustees and auditor

As described on page 6 in the Statement of Trustees' Responsibilities, the trustees (who are also directors of Oasis International Association for the purposes of company law) are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the charity's financial statements give a true and fair view.

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 1993 instead of the Companies Act 2006. Accordingly I have been appointed as auditor under section 43 of the Charities Act, and report in accordance with regulations made under section 44 of that Act.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. I also report to you if, in my opinion, the information given in the Trustees' Annual Report is consistent with the financial statements, the charity has not kept sufficient accounting records, if the charity's financial statements are not in agreement with the accounting records or if I have not received all the information and explanations I require for my audit.

I read the Trustees' Annual Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Cont.....

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES
OF OASIS INTERNATIONAL ASSOCIATION (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2010

Basis of audit opinion

I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant accounting estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all information and explanations which I considered necessary in order to provide myself with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of the financial statements.

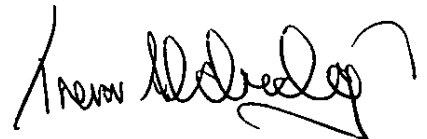
Opinion

In my opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to Smaller Entities) of the charity's affairs as at 31st August 2010 and of its incoming resources and application of resources in the year then ended; and
- have been prepared in accordance with the Companies Act 2006.

Other matter

The financial statements of Oasis International Association for the year ended 31st August 2009 were unaudited.



Trevor Aldridge
Senior Statutory Auditor

64 Old Hadlow Road
Tonbridge
Kent TN10 4EX

Dated: 26th April 2011

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST AUGUST 2010

		←-----Year Ended 31.8.10 -----→			Year Ended
	Note	Unrestricted Funds	Restricted Funds	Total	31.8.09
		£	£	£	Total
					£
<u>INCOMING RESOURCES</u>					
Incoming Resources from					
Generated Funds:					
Voluntary Income-					
Donations and Grants		322,661	230,399	553,060	486,326
Activities for Generating					
Funds:					
Trading Income		31,456	-	31,456	-
Investment Income:					
Interest Receivable		234	-	234	1,841
Total Incoming Resources		<u>354,351</u>	<u>230,399</u>	<u>584,750</u>	<u>488,167</u>
<u>RESOURCES EXPENDED</u>					
Costs of Generating Funds:					
Costs of Generating					
Voluntary Income		2,636	-	2,636	2,673
Fundraising Trading					
Costs of Goods Sold		30,458	-	30,458	-
Charitable Activities	3	328,421	244,692	573,113	461,702
Governance Costs		<u>6,236</u>	<u>-</u>	<u>6,236</u>	<u>25,287</u>
Total Resources Expended		<u>367,751</u>	<u>244,692</u>	<u>612,443</u>	<u>489,662</u>
<u>NET OUTGOING RESOURCES/</u>					
<u>EXPENDITURE FOR THE YEAR</u>	2	(13,400)	(14,293)	(27,693)	(1,495)
Transfers between funds		<u>14,373</u>	<u>(14,373)</u>	<u>-</u>	<u>-</u>
<u>NET MOVEMENT IN FUNDS</u>		973	(28,666)	(27,693)	(1,495)
<u>FUNDS BROUGHT FORWARD</u>		<u>61,668</u>	<u>57,000</u>	<u>118,668</u>	<u>120,163</u>
<u>FUNDS CARRIED FORWARD</u>		<u>£62,641</u>	<u>£28,334</u>	<u>£ 90,975</u>	<u>£118,668</u>


The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET

AS AT 31ST AUGUST 2010

	<u>Note</u>	<u>31.8.10</u> £ £	<u>31.8.09</u> £ £
<u>FIXED ASSETS</u>			
Tangible Assets	7	660	2,078
<u>CURRENT ASSETS</u>			
Stocks		5,340	-
Cash at Bank and in Hand		71,849	102,818
Debtors	8	<u>23,818</u>	<u>19,497</u>
		101,007	122,315
<u>CREDITORS: AMOUNTS FALLING</u> <u>DUE WITHIN ONE YEAR</u>	9	<u>10,692</u>	<u>5,725</u>
<u>NET CURRENT ASSETS</u>		<u>90,315</u>	<u>116,590</u>
<u>NET ASSETS</u>		<u>£90,975</u>	<u>£118,668</u>
<u>CAPITAL AND RESERVES</u>			
Unrestricted Funds	10	62,641	61,668
Restricted Funds	10	<u>28,334</u>	<u>57,000</u>
<u>TOTAL FUNDS</u>	11	<u>£90,975</u>	<u>£118,668</u>

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board on 21st April 2011 and signed on its behalf.



 Graham Mungeam - Trustee

NOTES TO THE FINACIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2010

1. ACCOUNTING POLICIES

a) Accounting Basis

The financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and the Companies Act 2006.

b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes, including the cost of reconditioned computer equipment for resale.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

NOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST AUGUST 20101. ACCOUNTING POLICIES (Continued)e) Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation on tangible fixed assets is provided at 33% per annum on cost estimated to write off the cost, less estimated residual value, of each asset over its expected useful life.

f) Stock

Stock is included at the lower of cost and net realisable value.

g) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions as disclosed in Note 5. Outstanding contributions at the balance sheet date are shown in Note 9.

h) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

i) Foreign currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate on the balance sheet date. All exchange differences are recognised through the statement of financial activities.

j) Taxation

The company is not liable to taxation on net revenue arising from its activities nor on its investment income.

	Year Ended 31.8.10 £	Year Ended 31.8.09 £
2. <u>NET OUTGOING RESOURCES FOR THE YEAR</u>		
Net Outgoing Resources for the year is stated after charging:-		
Depreciation on Tangible Fixed Assets	728	2,467
Auditor's Remuneration	1,500	-
Independent Examiner's Fees	-	690

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2010

3. CHARITABLE ACTIVITIES

	<u>Grants</u>	<u>Other Direct Costs</u>	<u>Support Costs</u>	<u>Year Ended 31.8.10</u>	<u>Year Ended 31.8.09</u>
Oasis Global Co-ordination	£256,294	£294,510	£22,309	£573,113	£461,702
Analysis of support costs:					
Staff costs			12,460		
Travel			209		
Premises costs			6,908		
Office costs			2,004		
Depreciation			728		
			<u>£22,309</u>		

4. ANALYSIS OF GRANTS

	<u>Grants to Institutions</u>
Grants to countries	<u>£256,294</u>
Recipients of institutional grants:	
Oasis Bangladesh	15,442
Oasis Belgium	28,342
Oasis India	38,119
Oasis Kyrgyzstan	2,412
Oasis Mozambique	63,645
Oasis Transformation Limited (initially paid as share capital)	20,810
Oasis Uganda	21,392
Oasis Zimbabwe	44,112
Church of Bangladesh	19,063
Jacobs Well	459
United Way Mumbai	<u>2,498</u>
	<u>£256,294</u>

	<u>Year Ended 31.8.10</u>	<u>Year Ended 31.8.09</u>
5. STAFF COSTS		
Wages and Salaries	223,050	91,255
Social Security Costs	19,976	8,805
Pension Costs	<u>11,600</u>	<u>5,694</u>
	<u>£254,626</u>	<u>£105,754</u>

The average number of staff employed during the year was 10 (year ended 31.8.09 - 4). No employee received remuneration at higher levels as defined in the Charities Statement of Recommended Practice 2005 above £60,000.

NOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST AUGUST 20106. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to the trustees during the year. Expenses totalling £Nil (year ended 31.8.09 - £370) were paid to the trustees.

7. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Plant and Machinery etc.</u>
At 1st September 2009	11,753
Additions	989
Disposals	<u>(5,804)</u>
At 31st August 2010	£ <u>6,938</u>
<u>Depreciation</u>	
At 1st September 2009	9,675
Charge for the year	728
Eliminated on Disposal	<u>(4,125)</u>
At 31st August 2010	£ <u>6,278</u>
<u>Net Book Value</u>	
At 31st August 2010	£ <u>660</u>
At 31st August 2009	£ <u>2,078</u>

31.8.10

31.8.098. DEBTORS

Other Debtors	£ <u>23,818</u>	£ <u>19,497</u>
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Non-Adjusting Post Balance Sheet Event

Other Debtors include a balance owed by Oasis Transformation Limited of £14,000. Subsequent to the balance sheet date, Oasis Transformation Limited has been subject to a reorganisation of its capital. As a result of this reorganisation, the balance may longer be recoverable in full.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2010

10. ANALYSIS OF CHARITABLE FUNDS

	At <u>1.9.09</u>	<u>Income</u>	<u>Expenses</u>	<u>Transfers</u>	At <u>31.8.10</u>
Restricted Funds:					
Bangladesh	7,740	59,441	48,756	-	18,425
India	5,000	41,604	42,794	-	3,810
Kyrgyzstan	256	3,928	2,430	-	1,754
Mozambique	5,995	57,350	61,345	-	2,000
Zimbabwe	21,190	18,439	39,069	-	560
Children's					
Education Fund	1,720	-	-	-	1,720
Minor funds	726	49,637	50,298	-	65
Personal Support	<u>14,373</u>	<u>-</u>	<u>-</u>	<u>(14,373)</u>	<u>-</u>
	57,000	230,399	244,692	(14,373)	28,334
Unrestricted Funds	<u>61,668</u>	<u>354,351</u>	<u>367,751</u>	<u>14,373</u>	<u>62,641</u>
	<u>£118,668</u>	<u>£584,750</u>	<u>£612,443</u>	<u>£ -</u>	<u>£90,975</u>

The restricted funds detailed above are for income raised specifically for projects in progress in countries in which the charity operates.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Fixed Assets</u>	<u>Net Current Assets</u>	<u>31.8.10</u>	<u>31.8.09</u>
Restricted funds	-	28,334	28,334	57,000
Unrestricted funds	<u>660</u>	<u>61,981</u>	<u>62,641</u>	<u>61,668</u>
	<u>£660</u>	<u>£90,315</u>	<u>£90,975</u>	<u>£118,668</u>

12 COMPANY STATUS

The company is a private company limited by guarantee and does not have share capital.