

Company No. 4255992

Registered Charity No. 1098100

OASIS INTERNATIONAL ASSOCIATION
(Company Limited by Guarantee)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2006



Trevor Aldridge
Chartered Accountant

OASIS INTERNATIONAL ASSOCIATION

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GENERAL INFORMATION

FOR THE YEAR ENDED 31ST AUGUST 2006

Trustees:	Philip Warland Jonathan Dutton Graham Mungeam
Registered Office:	Unit 8, The Stables Goblands Farm Hadlow Kent TN11 0LT
Bankers:	NatWest Bank plc 130 High Street Tonbridge Kent TN9 1DE
Solicitor:	Cooke Matheson & Co 8 Gray's Inn Square Gray's Inn London WC1R 5JQ
Accountant:	Trevor Aldridge 64 Old Hadlow Road Tonbridge Kent TN10 4EX

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2006

The trustees present their report and accounts for the year ended 31st August 2006. The articles of association of the company interpret "trustees" as meaning the directors of the company.

CHARITABLE STATUS

The company is a registered charity (Number 1098100).

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The Association brings together as an interdependent Oasis family indigenous Oasis organisations operating in the UK, Brazil, India, United States and Zimbabwe; bases operating out of the UK in Mozambique and Uganda and a base in Bangladesh operating under the auspices of the USA. All the countries concerned are committed to a common Christian ethos and have objectives with a particular focus on the needs of poor and marginalized people, especially children and young people in urban areas.

The Association provides the legal context for the work of the Oasis International Council and Executive. There were regular teleconferences throughout the year and a full meeting of the Council took place in May 2006 in the context of a wider gathering of senior staff from around the world.

The International Director continued to implement the strategic plan agreed by the Council in 2002. A new Oasis base was set up in South Africa and discussions took place about the establishment of a further base in Hong Kong. A trading company was established in Bangladesh designed to provide employment and training and to contribute to the country's economy.

The International team was strengthened by the appointment of a part-time prayer co-ordinator who also took responsibility for the development of an integrated website covering the whole of the global Oasis family.

The team continued to be engaged in equipping, enabling and empowering poor individuals and whole communities through vocational training, education and health projects, (especially HIV), through leadership training and through advocacy.

Following the peer evaluation of Oasis operations in Brazil, the partnership with the Brazilian organisation (ABIAH) was terminated. Oasis work in Sao Paulo continued under new governance and management. An international team conducted a peer review of Oasis India, the main recommendations of which are in the course of being implemented.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2006

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS (Continued)

Work was completed on guidelines for good governance for all members of the Association, and on a new strategic plan for 2005-2008.

Other notable events were the launching in Brussels of the new initiative "Stop the Trafik" in partnership with other major charities. This is designed to fight the evil of human trafficking throughout the world. A number of Oasis projects in India, Uganda and Brussels were set up in support of this.

David Cameron, the Leader of the Opposition in the UK, visited an Oasis project in Mumbai on the recommendation of the UK High Commission.

The total incoming resources of the Association amounted to £231,587, an increase of 28% on the previous year. £80,000 of the total incoming resources was raised by officers of the Association for Oasis projects.

The International Director and members of the virtual team travelled extensively and the costs are reflected in the Statement of Financial Activities on page 5. Every effort is made to keep the Association's staffing costs and other costs to a minimum.

RESERVES

The Trustees continue to aim for a reserve equal to three months' fixed costs, currently approximately £20,000. The trustees have completed a comprehensive risk appraisal and have agreed steps to mitigate identified risks wherever possible.

TRUSTEES

The trustees who served throughout the year were as follows:-

Philip Warland
Jonathan Dutton
Graham Mungeam

New trustees are identified by the remaining trustees and appointed by a majority vote.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2006

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires trustees, as directors of the company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period. In preparing those accounts, the trustees are required to:

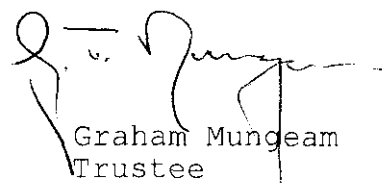
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED BY ORDER
OF THE TRUSTEES


Graham Mungeam
Trustee

Unit 8, The Stables
Goblands Farm
Hadlow
Kent TN11 0LT

Approved: 16th February 2007

OASIS INTERNATIONAL ASSOCIATION

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2006

		←----Year Ended 31.8.06 -----→		Year Ended
	Note	Unrestricted Funds	Restricted Funds	31.8.05
		£	£	Total
				£
<u>INCOMING RESOURCES</u>				
Voluntary Income:				
Donations and Grants		108,627	120,514	229,141
Activities for Generating Funds:				
Consultancy Fees		1,947	-	1,947
Investment Income:				
Interest Receivable		499	-	499
Total Incoming Resources		<u>111,073</u>	<u>120,514</u>	<u>231,587</u>
<u>RESOURCES EXPENDED</u>				
Costs of Generating Funds:				
Fundraising and Publicity		6,110	-	6,110
Charitable Activities		94,591	106,834	201,425
Governance Costs		<u>28,099</u>	<u>-</u>	<u>28,099</u>
Total Resources Expended		<u>128,800</u>	<u>106,834</u>	<u>179,279</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	2	(17,727)	13,680	(4,047)
FUNDS BROUGHT FORWARD		<u>36,042</u>	<u>-</u>	<u>36,042</u>
FUNDS CARRIED FORWARD		<u>£18,315</u>	<u>£13,680</u>	<u>£31,995</u>
				<u>£36,042</u>

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BALANCE SHEETAS AT 31ST AUGUST 2006

	<u>Note</u>	<u>31.8.06</u> £ £	<u>31.8.05</u> £ £
<u>FIXED ASSETS</u>			
Tangible Assets	5	474	5,405
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		37,033	22,366
Debtors	6	<u>2,254</u>	<u>13,659</u>
		39,287	36,025
<u>CREDITORS: AMOUNTS FALLING</u> <u>DUE WITHIN ONE YEAR</u>	7	<u>7,766</u>	<u>5,388</u>
<u>NET CURRENT ASSETS</u>		<u>31,521</u>	<u>30,637</u>
<u>NET ASSETS</u>		<u>£31,995</u>	<u>£36,042</u>
<u>CAPITAL AND RESERVES</u>			
Unrestricted Funds		18,315	36,042
Restricted Funds		<u>13,680</u>	<u>-</u>
Total Funds		<u>£31,995</u>	<u>£36,042</u>

cont.....

OASIS INTERNATIONAL ASSOCIATION

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BALANCE SHEET (Continued)

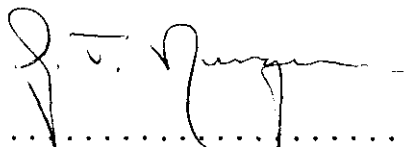
AS AT 31ST AUGUST 2006

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(2) of the Companies Act 1985.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Trustees on 16th February 2007 and signed on their behalf.



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Graham Mungeam - Trustee

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2006

1. ACCOUNTING POLICIES

a) Accounting Basis

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. It is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

e) Tangible Fixed Assets and Depreciation

Depreciation on tangible fixed assets is provided at 33% per annum on cost estimated to write off the cost, less estimated residual value, of each asset over its expected useful life.

f) Taxation

The company is not liable to taxation on the net revenue arising from its activities nor on its investment income.

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2006

	Year Ended 31.8.06	Year Ended 31.8.05
2. <u>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</u>		

Net (outgoing)/incoming resources
for the year is stated after:-

Depreciation on Tangible Fixed Assets	5,642	5,405
Reporting Accountant's Fees	<u>881</u>	<u>588</u>

3. EMPLOYEES' REMUNERATION

Total remuneration to the company's 3 employees for the year
was £56,546 (year ended 31.8.05 - 3 employees at £50,245).

4. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to the trustees during the year.
Expenses totalling £241 (year ended 31.8.05 - £662) were
paid to the trustees.

5. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Plant and Machinery etc.</u>
At 1st September 2005	16,216
Additions	<u>711</u>
At 31st August 2006	<u>£16,927</u>
<u>Depreciation</u>	
At 1st September 2005	10,811
Charge for the year	<u>5,642</u>
At 31st August 2006	<u>£16,453</u>
<u>Net Book Value</u>	
At 31st August 2006	<u>£ 474</u>
At 31st August 2005	<u>£ 5,405</u>

NOTES TO THE ACCOUNTS (Continued)FOR THE YEAR ENDED 31ST AUGUST 2006

6. <u>DEBTORS</u>	<u>31.8.06</u>	<u>31.8.05</u>
Other Debtors	<u>£2,254</u>	<u>£13,659</u>

7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

Social Security & Other Taxes	2,772	2,804
Other Creditors	<u>4,994</u>	<u>2,584</u>
	<u>£7,766</u>	<u>£5,388</u>

8. COMPANY STATUS

The company is a private company limited by guarantee and therefore does not have a share capital.

ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS
OF OASIS INTERNATIONAL ASSOCIATION

FOR THE YEAR ENDED 31ST AUGUST 2006

I report on the accounts set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT

As described on page 7, you are responsible for the preparation of the accounts and consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion as set out below.

BASIS OF OPINION

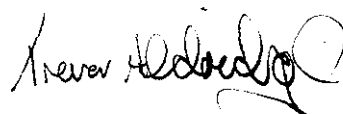
My work was conducted in accordance with the Statement of Standards for Reporting Accountants and consisted of comparing the accounts with the accounting records kept by the company as I considered necessary for the purposes of this report.

I did not carry out an audit in accordance with Auditing Standards and accordingly do not express an audit opinion on the accounts.

OPINION

In my opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985:
- b) having regard only to, and on the basis of, the information contained in these accounting records:
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Trevor Aldridge
Chartered Accountant

64 Old Hadlow Road
Tonbridge
Kent TN10 4EX

16th February 2007