

Company No. 4255992

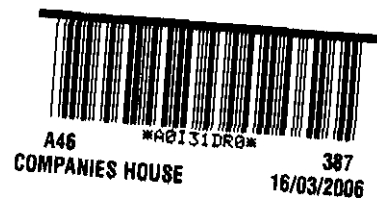
Registered Charity No. 1098100

OASIS INTERNATIONAL ASSOCIATION
(Company Limited by Guarantee)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2005

Trevor Aldridge
Chartered Accountant



OASIS INTERNATIONAL ASSOCIATION

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GENERAL INFORMATION

FOR THE YEAR ENDED 31ST AUGUST 2005

Trustees: Philip Warland
Jonathan Dutton
Graham Mungeam

Registered Office: Unit 8, The Stables
Goblands Farm
Hadlow
Kent TN11 0LT

Bankers: NatWest Bank plc
130 High Street
Tonbridge
Kent TN9 1DE

Solicitor: Cooke Matheson & Co
8 Gray's Inn Square
Gray's Inn
London WC1R 5JQ

Accountant: Trevor Aldridge
64 Old Hadlow Road
Tonbridge
Kent TN10 4EX

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST AUGUST 2005

The trustees present their report and accounts for the year ended 31st August 2005. The articles of association of the company interpret "trustees" as meaning the directors of the company.

CHARITABLE STATUS

The company is a registered charity (Number 1098100).

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The Association brings together, as an interdependent Oasis family, indigenous Oasis organisations operating in the UK, Brazil, India, United States and Zimbabwe; Oasis bases operating out of the UK in Mozambique and Uganda, and a base in Bangladesh operating under the auspices of Oasis USA. All the countries concerned are committed to a common Christian ethos and have objectives with a particular focus on the needs of poor and marginalized people, especially children and young people in urban areas.

The Association provides the legal context for the work of the Oasis International Council and Executive. There were regular telephone conferences of the Executive throughout the year, and a strategic meeting was held in the UK in February 2005. The next meeting of the full Council will take place in May 2006.

The International Director continued to implement the three year strategic plan agreed by the Council in 1992. As a step towards the establishment of Oasis work in twelve countries by 2010, Zimbabwe became a full member of the Council in January 2005 and steps were taken to establish a new base in South Africa.

Two part-time appointments were made to strengthen the virtual team of two staff reporting to the International Director. The first was made to coordinate vocational training projects throughout the world. A P.A. to the International Director was also appointed.

The international team was engaged throughout the year in capacity building through the further development of vocational training in several countries; by providing ongoing advice, support and training to "Children at Risk" projects, (which now number thirteen globally, including six new projects in Uganda, Bangladesh, Mozambique and India); and through leadership training, including courses attended by 36 project leaders from six countries.

Following agreement within the International Council, the first peer evaluation of the operation of an Oasis organisation was conducted in Brazil.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2005

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS (Continued)

Extensive efforts were made to increase cooperation between Oasis projects in all the countries where Oasis work was taking place, and to bring cohesion and common standards where practicable and desirable, eg a common child protection policy was introduced.

Work began on the development of a global Strategic Plan for 2005-2008. Possibilities for the development of Oasis work in the Far East were explored and efforts were made to involve churches in Belgium, the Netherlands and Germany in the work of the Trust.

The successful first phase of a global campaign against human trafficking under the name "Business Travellers against Human Trafficking" was launched by the Oasis base in Brussels, working with the European Commission and the European Parliament. Contacts were also established with the US Government

The income of the Association amounted to £180,627, of which sum £48,000 was raised by the officers of the Association for Oasis projects around the world, as well as the Association itself. The full results for the period are shown in the Statement of Financial Activities on page 5.

RESERVES

The Trustees have agreed to aim to maintain a reserve equal to three months' fixed costs, currently approximately £33,000, using such means as are at their disposal. Following discussions, they are aware of the risks which confront the Association and its operations throughout the world and will continue to mitigate them as far as possible through regular review.

TRUSTEES

The trustees who served throughout the period were as follows:-

Philip Warland
Jonathan Dutton
Graham Mungeam

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2005

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires trustees, as directors of the company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period. In preparing those accounts, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED BY ORDER
OF THE TRUSTEES


Graham Mungeam
Trustee

Unit 8, The Stables
Goblands Farm
Hadlow
Kent TN11 0LT

Approved: 22nd February 2006

OASIS INTERNATIONAL ASSOCIATION

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST AUGUST 2005

	Year Ended 31.8.05 £ £	Period from 1.8.03 to 31.8.04 £ £
<u>INCOMING RESOURCES</u>		
Donations	170,631	182,705
Grants	8,000	21,000
Consultancy & Fees	1,658	1,731
Interest Receivable	<u>338</u>	<u>32</u>
Total Incoming Resources	180,627	205,468
<u>RESOURCES EXPENDED</u>		
Direct Charitable Expenditure	154,291	151,159
Fundraising and Publicity	1,750	1,863
Management and Administration	<u>23,238</u>	<u>18,716</u>
Total Resources Expended	<u>179,279</u>	<u>171,738</u>
<u>NET INCOMING RESOURCES</u>	1,348	33,730
<u>FUNDS BROUGHT FORWARD</u>	<u>34,694</u>	<u>964</u>
<u>FUNDS CARRIED FORWARD</u>	<u>£36,042</u>	<u>£34,694</u>

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BALANCE SHEET

AS AT 31ST AUGUST 2005

	<u>Note</u>	<u>31.8.05</u> £ £	<u>31.8.04</u> £ £
<u>FIXED ASSETS</u>			
Tangible Assets	4	5,405	10,810
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		22,366	42,501
Debtors	5	<u>13,659</u>	<u>8,829</u>
		36,025	51,330
<u>CREDITORS: AMOUNTS FALLING</u> <u>DUE WITHIN ONE YEAR</u>	6	<u>5,388</u>	<u>27,446</u>
<u>NET CURRENT ASSETS</u>		<u>30,637</u>	<u>23,884</u>
<u>NET ASSETS</u>		<u>£36,042</u>	<u>£34,694</u>

CAPITAL AND RESERVES

Unrestricted Funds	<u>£36,042</u>	<u>£34,694</u>
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BALANCE SHEET (Continued)

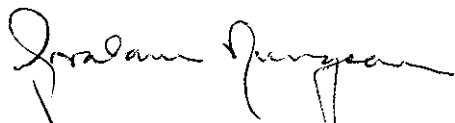
AS AT 31ST AUGUST 2005

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(2) of the Companies Act 1985.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the Board of Trustees on 22nd February 2006 and signed on their behalf.



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Graham Mungeam - Trustee

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2005

1. ACCOUNTING POLICIES

a) Accounting Basis

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Charities Statement of Recommended Practice Accounting by Charities 2000.

b) Income

Income is recognised when received. Donations include the related tax reclaimable under the gift aid provisions.

c) Tangible Fixed Assets and Depreciation

Depreciation on tangible fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rates:-

Office & Computer Equipment - 33% on cost

d) Taxation

The company is not liable to taxation on the net revenue arising from its activities nor on its investment income.

2. EMPLOYEES' REMUNERATION

Total remuneration to the company's 3 employees for the year was £50,245 (period ended 31.8.04 - 1 employee at £30,000).

3. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid to the trustees during the year. Expenses totalling £662 (period ended 31.8.04 - £600) were paid to the trustees.

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NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2005

4. TANGIBLE FIXED ASSETS

Plant and
Machinery etc.

Cost

At 1st September 2004
and at 31st August 2005 £16,216

Depreciation

At 31st August 2004 5,406
Charge for the year 5,405

At 31st August 2005 £10,811

Net Book Value

At 31st August 2005 £ 5,405

At 31st August 2004 £10,810

31.8.05

31.8.04

5. DEBTORS

Other Debtors £13,659 £8,829

6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

Social Security & Other Taxes 2,804 1,888
Other Creditors 2,584 25,558
 £5,388 £27,446

7. COMPANY STATUS

The company is a private company limited by guarantee and therefore does not have a share capital.