

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2014**

**for**

**Excel Hotels Ltd**

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for the Year Ended 31 October 2014**

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**Excel Hotels Ltd**

**Company Information**  
**for the Year Ended 31 October 2014**

**DIRECTORS:**

Mrs C L Summers  
A S Summers

**SECRETARY:**

Mrs C L Summers

**REGISTERED OFFICE:**

The Crown  
56 Long Lane  
Aston End  
Stevenage  
Hertfordshire  
SG2 7HD

**REGISTERED NUMBER:**

04255863 (England and Wales)

**ACCOUNTANTS:**

D and E Accountancy Ltd  
Tax Advisors and Accountants  
2nd Floor, 2 Walsworth Road  
Hitchin  
Hertfordshire  
SG4 9SP

**Abbreviated Balance Sheet**  
**31 October 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		36,300		49,300
Tangible assets	3		43,860		37,438
			<u>80,160</u>		<u>86,738</u>
<b>CURRENT ASSETS</b>					
Stocks		8,800		9,701	
Debtors		2,860		4,483	
Cash at bank		<u>47,488</u>		<u>29,298</u>	
		59,148		43,482	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>120,130</u>		<u>118,012</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(60,982)</u>		<u>(74,530)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,178		12,208
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,772</u>		<u>7,487</u>
<b>NET ASSETS</b>			<u>10,406</u>		<u>4,721</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>9,406</u>		<u>3,721</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,406</u>		<u>4,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Excel Hotels Ltd (Registered number: 04255863)**

**Abbreviated Balance Sheet - continued**  
**31 October 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2015 and were signed on its behalf by:

A S Summers - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fittings                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	
and 31 October 2014	<u>65,000</u>
<b>AMORTISATION</b>	
At 1 November 2013	15,700
Amortisation for year	<u>13,000</u>
At 31 October 2014	<u>28,700</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>36,300</u>
At 31 October 2013	<u>49,300</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	42,869
Additions	<u>14,162</u>
At 31 October 2014	<u>57,031</u>
<b>DEPRECIATION</b>	
At 1 November 2013	5,431
Charge for year	<u>7,740</u>
At 31 October 2014	<u>13,171</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>43,860</u>
At 31 October 2013	<u>37,438</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.