

REGISTERED NUMBER: 04255863 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Excel Hotels Limited

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07/06/2014

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Excel Hotels Limited

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for the Year Ended 31 October 2013**

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Excel Hotels Limited

Company Information
for the Year Ended 31 October 2013

DIRECTORS: Mrs C L Summers
A S Summers

SECRETARY: Mrs C L Summers

REGISTERED OFFICE: The Crown
56 Long Lane
Aston End
Stevenage
Hertfordshire
SG2 7HD

REGISTERED NUMBER: 04255863 (England and Wales)

ACCOUNTANTS: D and E Accountancy Ltd
Tax Advisors and Accountants
2nd Floor, 2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP

Excel Hotels Limited (Registered number: 04255863)**Abbreviated Balance Sheet****31 October 2013**

	Notes	31 10 13 £	31 10 12 £
FIXED ASSETS			
Intangible assets	2	49,300	62,300
Tangible assets	3	37,438	4,194
		<u>86,738</u>	<u>66,494</u>
CURRENT ASSETS			
Stocks		9,701	4,650
Debtors		4,483	1,482
Cash at bank		29,298	11,059
		<u>43,482</u>	<u>17,191</u>
CREDITORS			
Amounts falling due within one year		118,012	96,994
		<u>118,012</u>	<u>96,994</u>
NET CURRENT LIABILITIES		<u>(74,530)</u>	<u>(79,803)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,208</u>	<u>(13,309)</u>
PROVISIONS FOR LIABILITIES		<u>7,487</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>4,721</u></u>	<u><u>(13,309)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		3,721	(14,309)
		<u>4,721</u>	<u>(13,309)</u>
SHAREHOLDERS' FUNDS		<u><u>4,721</u></u>	<u><u>(13,309)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Excel Hotels Limited (Registered number: 04255863)

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
01-06-2014 and were signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'A' followed by a horizontal line and a loop.

A S Summers - Director

The notes form part of these abbreviated accounts

Excel Hotels Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 October 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	65,000
AMORTISATION	
At 1 November 2012	2,700
Amortisation for year	13,000
At 31 October 2013	15,700
NET BOOK VALUE	
At 31 October 2013	49,300
At 31 October 2012	62,300

Excel Hotels Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	4,423
Additions	38,446
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At 31 October 2013	42,869
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DEPRECIATION	
At 1 November 2012	229
Charge for year	5,202
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At 31 October 2013	5,431
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NET BOOK VALUE	
At 31 October 2013	37,438
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At 31 October 2012	4,194
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 13 £	31 10 12 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>